

# Keeping our promises

Meeting or exceeding our  
service standards

# Addressing our challenges

An unprecedented number  
of retirements, continual  
regulatory changes and  
major technological  
advances

# STATISTICAL

The Comprehensive Annual  
Financial Report for Fiscal Year  
Ended June 30, 2012



## Introduction to Statistical Section

The tables in this section present detailed information on benefit payments and recipients, member and employer contributions, financial trends and the largest SURS employers.

### Section Contents

#### **Financial Schedules - pages 85-86**

These schedules present historical financial information designed to provide information on the System's progress in accumulating assets to pay benefits when due.

#### **Statistical Analysis - pages 87-88**

These schedules present summaries of benefit expenses, benefit recipients and number of System employees over a 10-year period.

#### **Benefit Summary - pages 89-92**

These schedules present information on new benefit payments by type, average benefit payments by years credited service, number of benefit recipients by type, and number of covered employees by employer.

## Financial Schedules

### Changes in Plan Net Assets - Defined Benefit Plan 10-Year Summary (\$ millions)

The historical trend information presented below is designed to provide information on the System's progress in accumulating assets to pay benefits when due.

#### Additions

Fiscal Year	Contributions by Members	Investment Income (Loss)	Contributions by Employers		Total
			Amount	% of Payroll	
2003	\$ 246.3	\$ 250.4	\$ 285.3	10.3%	\$ 782.0
2004	243.8	1,832.4	1,757.5	96.9	3,833.7
2005	251.9	1,279.6	285.4	9.7	1,817.0
2006	252.9	1,532.1	180.0	5.9	1,965.0
2007	262.4	2,517.5	261.1	8.2	3,041.0
2008	264.1	(675.7)	345.0	10.4	(66.6)
2009	273.3	(2,859.5)	451.6	13.0	(2,134.6)
2010	275.0	1,653.8	696.6	19.9	2,625.4
2011	260.2	2,801.1	773.6	22.4	3,834.9
2012	258.2	9.1	985.8	28.4	1,253.1

#### Deductions

Fiscal Year	Benefits	Contribution Refunds	Administrative Expenses and Bond Interest	Total	Changes in Plan Net Assets
2004	915.2	34.5	12.3	962.0	2,871.7
2005	1,004.4	35.8	12.8	1,053.0	764.0
2006	1,085.4	42.6	12.2	1,140.2	824.8
2007	1,177.3	41.4	11.7	1,230.4	1,810.6
2008	1,275.7	45.0	12.1	1,332.8	(1,399.4)
2009	1,372.0	42.6	12.9	1,427.5	(3,562.1)
2010	1,477.5	47.3	12.1	1,536.9	1,088.6
2011	1,611.2	58.9	12.3	1,682.4	2,152.5
2012	1,743.7	65.1	13.2	1,822.0	(568.9)

## Financial Schedules

### Changes in Plan Net Assets - Defined Contribution Plan 10-Year Summary (\$ millions)

The historical trend information presented below is designed to provide information on the System's progress in accumulating assets to pay benefits when due.

#### Additions

Fiscal Year	Contributions by Members	Investment Income (Loss)	Contributions by Employers		Total
			Amount	% of Payroll	
2003	\$ 29.6	5.0	\$ 24.8	7.6%	\$ 59.4
2004	31.3	32.9	25.8	7.6	90.0
2005	33.7	22.3	27.4	7.6	83.4
2006	39.5	34.7	29.6	7.6	103.8
2007	41.7	80.3	33.3	7.6	155.3
2008	46.0	(39.1)	38.9	7.6	45.8
2009	48.8	(116.4)	38.3	7.6	(29.3)
2010	48.6	71.5	43.1	7.6	163.2
2011	49.8	172.5	44.8	7.6	267.1
2012	54.1	16.7	45.9	7.6	116.7

#### Deductions

Fiscal Year	Benefits	Contribution Refunds	Administrative Expenses and Bond Interest*	Total	Changes in Plan Net Assets
2004	0.7	4.7	-	5.4	84.6
2005	0.9	7.4	-	8.3	75.1
2006	1.2	8.8	-	10.0	93.8
2007	3.2	12.1	-	15.3	140.0
2008	3.4	10.0	-	13.4	32.4
2009	4.8	8.7	-	13.5	(42.8)
2010	6.3	10.2	0.3	16.8	146.4
2011	11.2	15.0	0.3	26.5	240.6
2012	13.9	20.1	0.4	34.4	82.3

\*Until FY 2010, SMP administrative expenses were included with the defined benefit plan totals.

## Statistical Analysis

### Schedule of Benefit Expenses - Defined Benefit Plan 10-Year Summary (\$ millions)

Fiscal Year	Survivor Annuities	Disability Benefits	Disability Retirement Allowance	Retirement Annuities	Lump Sum Death Benefits	Total
2003	\$ 56.6	\$ 15.7	\$ 2.4	\$ 749.9	\$ 12.1	\$ 836.7
2004	60.5	16.7	2.4	824.0	11.6	915.2
2005	65.2	17.5	2.8	904.9	14.0	1,004.4
2006	70.6	17.5	2.9	981.1	13.4	1,085.5
2007	76.7	17.6	3.0	1,067.3	12.6	1,177.2
2008	81.8	16.8	3.2	1,160.5	13.5	1,275.8
2009	87.7	16.8	3.4	1,248.9	15.2	1,372.0
2010	94.3	16.1	3.4	1,352.2	11.5	1,477.5
2011	101.1	16.4	3.5	1,473.5	16.7	1,611.2
2012	109.0	15.9	3.7	1,603.6	11.5	1,743.7

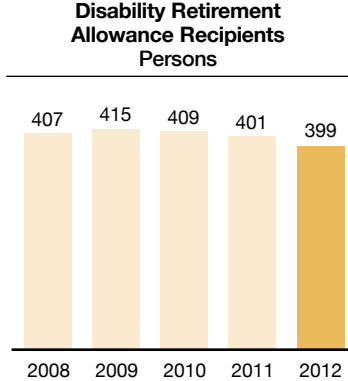
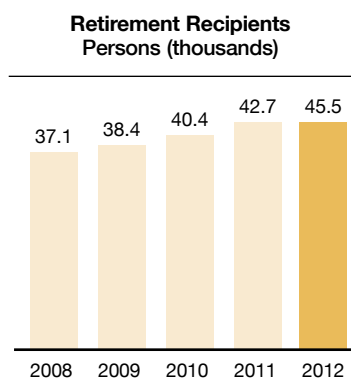
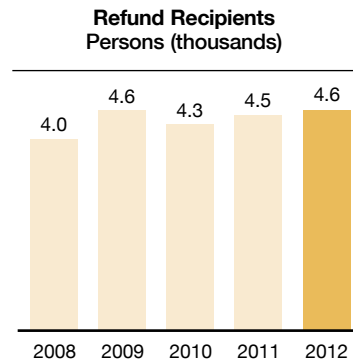
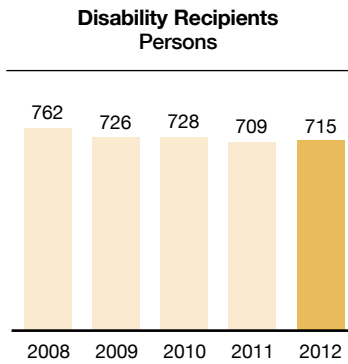
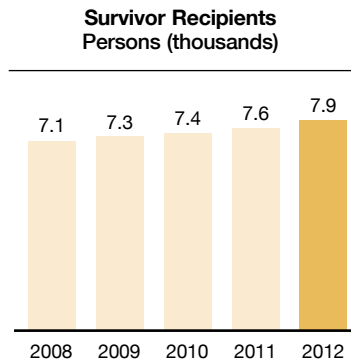
### Number of SURS Employees (full-time equivalents) 10-Year Summary

Fiscal Year	HR & Admin	Inv & Acctg	Member Svcs & Outreach	IS & Support Svcs	SMP	Total
2003	13.00	10.25	61.25	35.00	3.50	123.00
2004	11.75	10.35	62.75	33.00	4.40	122.25
2005	12.75	10.40	62.75	32.75	4.65	123.30
2006	11.75	10.55	62.75	32.75	3.50	121.30
2007	11.80	9.80	64.00	31.75	2.75	120.10
2008	10.55	10.05	61.50	33.75	3.25	119.10
2009	9.55	11.30	59.50	29.75	4.00	114.10
2010	10.55	11.80	62.50	29.75	3.70	118.30
2011	10.55	12.80	62.00	29.75	3.70	118.80
2012	9.90	9.65	65.80	28.75	3.70	117.80

# Statistical Analysis

## Schedule of Benefit Recipients - Defined Benefit Plan 10-Year Summary

Fiscal Year	Survivors	Disability	Contribution Refunds	Retirement	Disability Retirement Allowance
2003	6,138	864	4,095	29,020	368
2004	6,427	902	3,988	30,795	363
2005	6,550	864	4,003	32,002	384
2006	6,807	864	3,750	33,574	393
2007	6,958	849	4,441	35,200	368
2008	7,122	762	3,975	37,055	407
2009	7,269	726	4,635	38,400	415
2010	7,402	728	4,312	40,364	409
2011	7,578	709	4,489	42,682	401
2012	7,870	715	4,618	45,548	399



## Benefit Summary

**Schedule of New Benefit Payments - Defined Benefit Plan**  
**July 1, 2011 through June 30, 2012**

Age	Retirement		Disability		Survivors	
	Number	Average Monthly Benefit (A)	Number	Average Monthly Benefit (A)	Number	Average Monthly Benefit (A)
Under 10	-	\$ -	-	\$ -	13	\$ 169
10-14	-	-	-	-	9	306
15-19	-	-	-	-	15	497
20-24	-	-	-	-	5	304
25-29	-	-	3	1,796	1	281
30-34	-	-	12	1,542	5	721
35-39	-	-	14	1,918	5	511
40-44	-	-	19	1,732	2	747
45-49	17	3,022	19	1,659	8	724
50-54	173	3,479	50	1,609	31	888
55-59	1,134	2,749	42	2,033	38	1,214
60-64	1,465	2,529	32	1,821	70	1,815
65-69	798	2,549	13	1,569	80	1,397
70-74	226	2,412	4	2,851	102	1,533
Over 74	86	2,355	1	1,124	290	1,391
<b>Totals</b>	<b>3,899</b>	<b>\$ 2,631</b>	<b>209</b>	<b>\$ 1,781</b>	<b>674</b>	<b>\$ 1,335</b>

Average Age - Retirement                      61.9 Years

(A) Total average monthly benefit is calculated based on a weighted average.



## Benefit Summary

### Schedule of Average Benefit Payments - Defined Benefit Plan For Retirees as of June 30

	Years of Credited Service						Total
	0-10	11-15	16-20	21-25	26-30	30+	
<b>Fiscal Year 2003</b>							
Number of Retirees	6,787	3,944	4,113	4,357	4,104	5,716	29,021
Avg Monthly Annuity	\$ 709	1,001	1,573	2,495	3,447	4,349	2,243
Final Average Salary	\$ 28,064	31,634	36,199	45,474	54,080	59,001	42,088
Avg Credited Service							19.95
<b>Fiscal Year 2004</b>							
Number of Retirees	6,795	4,109	4,075	4,708	4,840	6,268	30,795
Avg Monthly Annuity	\$ 791	973	973	2,414	3,475	4,509	2,336
Final Average Salary	\$ 19,773	25,747	30,614	38,294	43,962	48,774	34,541
Avg Credited Service							19.69
<b>Fiscal Year 2005</b>							
Number of Retirees	7,713	4,422	4,478	4,839	5,376	5,174	32,002
Avg Monthly Annuity	\$ 738	1,104	1,762	2,766	3,847	4,831	2,422
Final Average Salary	\$ 18,117	26,792	32,591	40,051	45,307	49,793	34,346
Avg Credited Service							19.71
<b>Fiscal Year 2006</b>							
Number of Retirees	8,074	4,701	4,734	5,127	5,717	5,221	33,574
Avg Monthly Annuity	\$ 744	1,154	1,853	2,904	3,985	5,041	2,508
Final Average Salary	\$ 18,872	26,606	33,177	40,378	45,599	50,519	34,728
Avg Credited Service							19.65
<b>Fiscal Year 2007</b>							
Number of Retirees	8,796	4,910	4,881	5,390	6,004	5,219	35,200
Avg Monthly Annuity	\$ 797	1,198	1,959	3,040	4,147	5,252	2,589
Final Average Salary	\$ 28,039	33,561	38,831	46,681	53,661	57,948	43,068
Avg Credited Service							20.04
<b>Fiscal Year 2008</b>							
Number of Retirees	9,253	5,212	5,153	5,754	6,399	5,284	37,055
Avg Monthly Annuity	\$ 790	1,245	2,067	3,178	4,296	5,473	2,676
Final Average Salary	\$ 32,978	37,044	45,569	54,420	63,061	72,333	49,941
Avg Credited Service							19.92
<b>Fiscal Year 2009</b>							
Number of Retirees	9,477	5,462	5,351	6,084	5,230	6,796	38,400
Avg Monthly Annuity	\$ 755	1,306	2,172	3,301	4,329	5,496	2,760
Final Average Salary	\$ 33,742	37,858	46,698	55,438	62,919	72,174	50,670
Avg Credited Service							19.78
<b>Fiscal Year 2010</b>							
Number of Retirees	10,206	5,722	5,642	6,433	5,502	6,859	40,364
Avg Monthly Annuity	\$ 785	1,363	2,269	3,423	4,471	5,684	2,830
Final Average Salary	\$ 34,171	38,081	47,723	55,824	63,496	72,247	50,811
Avg Credited Service							19.62

## Benefit Summary

### Schedule of Average Benefit Payments - Defined Benefit Plan For Retirees as of June 30

	Years of Credited Service						Total
	0-10	11-15	16-20	21-25	26-30	30+	
<b>Fiscal Year 2011</b>							
Number of Retirees	11,081	5,979	6,019	6,821	5,838	6,944	42,682
Avg Monthly Annuity	\$ 866	1,423	2,373	3,541	4,628	5,874	2,913
Final Average Salary	\$ 34,140	37,607	46,721	55,154	63,436	70,158	50,029
Avg Credited Service							19.47
<b>Fiscal Year 2012</b>							
Number of Retirees	11,989	6,453	6,437	7,377	6,218	7,074	45,548
Avg Monthly Annuity	\$ 897	1,493	2,472	3,680	4,785	6,076	2,990
Final Average Salary	\$ 35,381	38,835	48,172	56,995	65,027	71,922	51,306
Avg Credited Service							19.31

### Number of Covered Employees by Employer As of June 30, 2012

Employer	Number of Employees in DB plan	Number of Employees in SMP	Total Number of Covered Employees
University of Illinois - Chicago	11,536	1,790	13,326
University of Illinois - Urbana	10,049	1,952	12,001
City Colleges of Chicago	4,804	317	5,121
Southern Illinois University - Carbondale	4,230	652	4,882
Northern Illinois University	2,882	579	3,461
Illinois State University	2,874	479	3,353
Southern Illinois University - Edwardsville	2,141	332	2,473
College of DuPage	2,022	264	2,286
Western Illinois University	1,667	276	1,943
Eastern Illinois University	1,587	222	1,809
All other employers	27,264	3,237	30,501
<b>Total</b>	<b>71,056</b>	<b>10,100</b>	<b>81,156</b>

## Benefit Summary

### Schedule of Benefit Recipients by Type of Benefit - Defined Benefit Plan For the Year Ended June 30, 2012

Monthly Amount of Benefit	Total Recipients	General Formula	Money Purchase	Police or Fire	Other (A)	Long-Term Disability	Temporary Disability	Survivors
\$0 - 200	2,989	1,102	1,100	-	91	1	3	692
201 - 400	4,611	1,400	2,092	-	139	10	9	961
401 - 600	3,867	984	1,529	-	61	43	12	1,238
601 - 800	3,412	865	1,301	-	22	111	17	1,096
801 - 1000	2,680	730	1,281	-	5	108	30	526
1,001 - 1,200	2,346	572	1,236	-	2	40	56	440
1,201 - 1,400	2,169	593	1,092	-	-	23	73	388
1,401 - 1,600	2,184	553	1,102	-	-	13	154	362
1,601 - 1,800	2,009	508	1,064	-	-	13	101	323
1,801 - 2,000	1,875	474	1,066	-	-	8	58	269
2,001 - 2,200	1,700	397	1,021	1	-	8	33	240
2,201 - 2,400	1,603	418	941	3	-	9	30	202
2,401 - 2,600	1,630	388	1,031	-	-	2	21	188
2,601 - 2,800	1,497	372	934	6	-	2	20	163
2,801 - 3,000	1,359	345	844	4	-	1	16	149
3,001 - 3,200	1,259	339	792	5	-	1	9	113
3,201 - 3,400	1,155	340	698	3	3	4	13	94
3,401 - 3,600	1,101	352	643	16	-	1	3	86
3,601 - 3,800	926	310	533	11	-	-	12	60
3,801 - 4,000	913	305	539	11	1	-	6	51
4,001 - 4,200	868	318	478	12	-	-	13	47
4,201 - 4,400	816	311	454	10	-	-	6	35
4,401 - 4,600	778	271	468	10	-	-	4	25
4,601 - 4,800	770	310	417	11	-	-	4	28
4,801 - 5,000	704	276	406	3	-	-	4	15
5,001 - 5,200	663	271	372	8	-	-	1	11
5,201 - 5,400	593	247	332	7	-	-	1	6
5,401 - 5,600	604	223	365	7	-	-	1	8
5,601 - 5,800	587	227	341	8	-	-	3	8
5,801 - 6,000	556	246	296	6	-	-	1	7
Over 6,000	6,308	2,987	3,260	20	-	1	1	39
<b>Total</b>	<b>54,532</b>	<b>17,034</b>	<b>28,028</b>	<b>162</b>	<b>324</b>	<b>399</b>	<b>715</b>	<b>7,870</b>

(A) Minimum annuity and retirements of participants who terminated prior to 1969.

## Participating Employers

Black Hawk College  
 Carl Sandburg College  
 Chicago State University  
 City Colleges of Chicago  
 College of DuPage  
 College of Lake County  
 Danville Area Community College  
 Eastern Illinois University  
 Elgin Community College  
 Governors State University  
 Hazardous Waste Research and Information Center  
 Heartland Community College  
 Highland Community College  
 ILCS Section 15-107(l) Members  
 ILCS Section 15-107(c) Members  
 Illinois Board of Examiners  
 Illinois Board of Higher Education  
 Illinois Central College  
 Illinois Century Network  
 Illinois Community College Board  
 Illinois Community College Trustees Association  
 Illinois Eastern Community Colleges  
 Illinois Mathematics and Science Academy  
 Illinois State University  
 Illinois Valley Community College  
 John A. Logan College  
 John Wood Community College  
 Joliet Junior College  
 Kankakee Community College  
 Kaskaskia College  
 Kishwaukee College  
 Lake Land College  
 Lewis & Clark Community College  
 Lincoln Land Community College  
 McHenry College  
 Moraine Valley Community College  
 Morton College  
 Northeastern Illinois University  
 Northern Illinois University  
 Oakton Community College  
 Parkland College  
 Prairie State College  
 Rend Lake College  
 Richland Community College  
 Rock Valley College  
 Sauk Valley College  
 Shawnee College  
 Southern Illinois University at Carbondale  
 Southern Illinois University at Edwardsville  
 Southern Illinois University Foundation  
 South Suburban College  
 Southeastern Illinois College  
 Southwestern Illinois College  
 Spoon River College  
 State Geological Survey  
 State Natural History Survey  
 State Universities Civil Service System  
 State Universities Retirement System  
 State Water Survey  
 Triton College  
 University of Illinois — Alumni Association  
 University of Illinois — Chicago  
 University of Illinois — Foundation  
 University of Illinois — Springfield  
 University of Illinois — Urbana  
 Waubensee Community College  
 Western Illinois University  
 William Rainey Harper College