

A grayscale photograph of a person's legs and feet as they run on a road. The scene is hazy and foggy, with the background blurred to suggest motion. The runner is positioned in the center-right of the frame, moving away from the viewer.

D E L I V E R I N G

STATISTICAL

Introduction to Statistical Section

Financial Schedules

Statistical Analysis

Benefit Summary

Participating Employers

SURS2015



INTRODUCTION TO STATISTICAL SECTION

The tables in this section present detailed information on benefit payments and recipients, member and employer contributions, financial trends and the largest SURS employers.

Section Contents

Financial Schedules - pages 93-95

These schedules present historical financial information designed to provide information on the System's progress in accumulating assets to pay benefits when due.

Statistical Analysis - page 96

These schedules present summaries of benefit recipients and number of System employees over a 10-year period.

Benefit Summary - pages 97-100

These schedules present information on new benefit payments by type, average benefit payments by years credited service, number of benefit recipients by type, and number of covered employees by employer.

Participating Employers - page 101

FINANCIAL SCHEDULES

Changes in Plan Net Position - Defined Benefit Plan 10-Year Summary (\$ millions)

The historical trend information presented below is designed to provide information on the System's progress in accumulating assets to pay benefits when due.

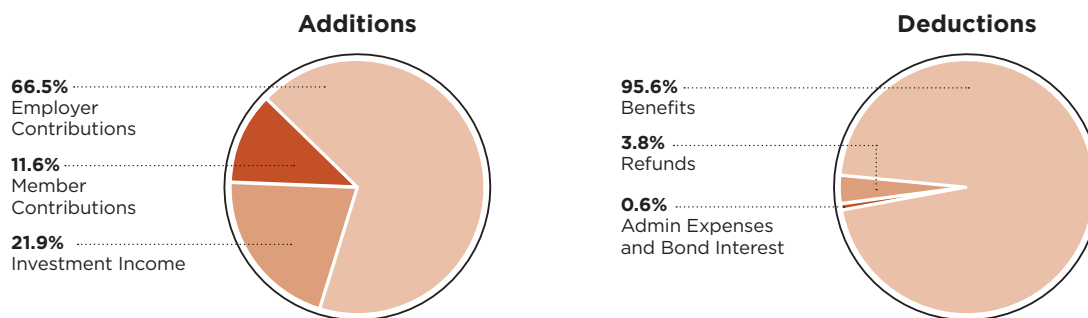
Additions

Fiscal Year	Member Contributions	Investment Income (Loss)	Employer Contributions		Total
			Amount	% of Payroll	
2006	\$ 252.9	\$ 1,532.1	\$ 180.0	5.9%	\$ 1,965.0
2007	262.4	2,517.5	261.1	8.2	3,041.0
2008	264.1	(675.7)	345.0	10.4	(66.6)
2009	273.3	(2,859.5)	451.6	13.0	(2,134.6)
2010	275.0	1,653.8	696.6	19.9	2,625.4
2011	260.2	2,801.1	773.6	22.4	3,834.9
2012	258.2	9.1	985.8	28.4	1,253.1
2013	245.1	1,694.8	1,401.5	39.7	3,341.4
2014	283.1	2,667.9	1,502.8	42.7	4,453.8
2015	267.7	503.2	1,528.5	42.4	2,299.4

Deductions (A)

Fiscal Year	Benefits	Contribution Refunds	Administrative Expenses and Bond Interest	Total	Changes in Plan Net Position
2007	1,169.0	49.7	11.7	1,230.4	1,810.6
2008	1,267.4	53.3	12.1	1,332.8	(1,399.4)
2009	1,362.7	51.9	12.9	1,427.5	(3,562.1)
2010	1,468.8	56.0	12.1	1,536.9	1,088.6
2011	1,598.6	71.5	12.3	1,682.4	2,152.5
2012	1,735.3	73.5	13.2	1,822.0	(568.9)
2013	1,914.5	81.5	13.4	2,009.4	1,332.0
2014	2,002.9	82.9	13.8	2,099.6	2,354.2
2015	2,130.0	83.7	14.1	2,227.8	71.6

(A) Breakdown of deductions into benefit and refund types has been revised for the 10-year period according to Governmental Accounting Standards Board Statement No. 44 and Governmental Accounting, Auditing and Financial Reporting guidelines.



FINANCIAL SCHEDULES

Schedule of Benefit and Refund Deductions - Defined Benefit Plan 10-Year Summary (\$ millions)

Benefit Deductions by Type (A)

Fiscal Year	Retirement & DRA	Survivor	Disability	Death	Portable Refund (ER match)	Total
2006	\$ 981.5	\$ 70.6	\$ 17.5	\$ 2.5	\$ 8.1	\$ 1,080.2
2007	1,065.5	76.8	17.6	1.9	7.2	1,169.0
2008	1,159.5	81.8	16.8	2.2	7.1	1,267.4
2009	1,249.7	87.6	16.8	2.5	6.1	1,362.7
2010	1,349.9	94.3	16.1	1.6	6.9	1,468.8
2011	1,468.1	101.1	16.4	2.2	10.8	1,598.6
2012	1,597.5	109.0	15.9	1.7	11.2	1,735.3
2013	1,767.8	116.9	15.9	2.4	11.5	1,914.5
2014	1,843.0	125.4	16.1	2.2	16.2	2,002.9
2015	1,962.4	133.8	16.0	4.9	12.9	2,130.0

Refund Deductions by Type (A)

Fiscal Year	Withdrawals	Survivor Ins Refunds	Death Benefits	Portable Lump Sum Retirement	Total
2006	\$ 28.0	\$ 6.5	\$ 10.8	\$ 2.5	\$ 47.8
2007	27.1	7.1	10.7	4.8	49.7
2008	29.0	8.9	11.3	4.1	53.3
2009	27.8	8.7	12.8	2.6	51.9
2010	31.5	8.9	9.9	5.7	56.0
2011	38.8	9.3	14.5	8.9	71.5
2012	42.4	11.5	9.8	9.8	73.5
2013	43.4	11.8	15.8	10.5	81.5
2014	50.4	5.4	12.5	14.6	82.9
2015	46.2	10.5	13.5	13.5	83.7

(A) Breakdown of deductions into benefit and refund types has been revised for the 10-year period according to Governmental Accounting Standards Board Statement No. 44 and Governmental Accounting, Auditing and Financial Reporting guidelines.

FINANCIAL SCHEDULES

Changes in Plan Net Position - Defined Contribution Plan 10-Year Summary (\$ millions)

The historical trend information presented below is designed to provide information on the System's progress in accumulating assets to pay benefits when due.

Additions

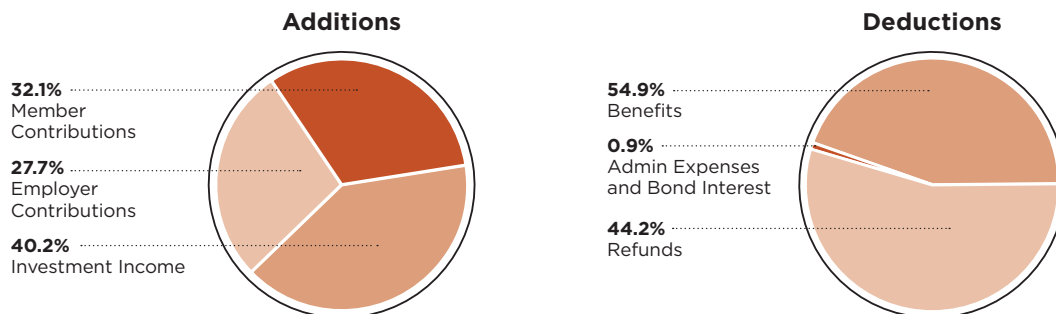
Fiscal Year	Member Contributions	Investment Income (Loss)	Employer Contributions		Total
			Amount	% of Payroll	
2006	\$ 39.5	\$ 34.7	\$ 29.6	7.6	\$ 103.8
2007	41.7	80.3	33.3	7.6	155.3
2008	46.0	(39.1)	38.9	7.6	45.8
2009	48.8	(116.4)	38.3	7.6	(29.3)
2010	48.6	71.5	43.1	7.6	163.2
2011	49.8	172.5	44.8	7.6	267.1
2012	54.1	16.7	45.9	7.6	116.7
2013	59.9	147.5	49.2	7.6	256.6
2014	65.5	246.3	57.2	7.6	369.0
2015	72.3	90.5	62.3	7.6	225.1

Deductions (A)

Fiscal Year	Benefits	Contribution Refunds	Administrative Expenses and Bond Interest (B)	Total	Changes in Plan Net Position
2007	2.7	12.6	-	15.3	140.0
2008	2.9	10.5	-	13.4	32.4
2009	4.1	9.4	-	13.5	(42.8)
2010	6.0	10.5	0.3	16.8	146.4
2011	10.0	16.2	0.3	26.5	240.6
2012	13.3	20.7	0.4	34.4	82.3
2013	19.6	20.1	0.4	40.1	216.5
2014	18.4	24.8	0.4	43.6	325.4
2015	30.9	24.9	0.5	56.3	168.9

(A) Breakdown of deductions into benefit and refund types has been revised for the 10-year period according to Governmental Accounting Standards Board Statement No. 44 and Governmental Accounting, Auditing and Financial Reporting guidelines.

(B) Until FY 2010, SMP administrative expenses were included with the Defined Benefit Plan totals.



STATISTICAL ANALYSIS

Schedule of Benefit Recipients - Defined Benefit Plan 10-Year Summary

Fiscal Year	Survivors	Disability	Contribution Refunds	Retirement	Disability Retirement Allowance
2006	6,807	864	3,750	33,574	393
2007	6,958	849	4,441	35,200	368
2008	7,122	762	3,975	37,055	407
2009	7,269	726	4,635	38,400	415
2010	7,402	728	4,312	40,364	409
2011	7,578	709	4,489	42,682	401
2012	7,870	715	4,618	45,548	399
2013	8,001	688	4,528	48,142	398
2014	8,144	634	4,734	50,237	391
2015	8,342	656	4,144	51,631	391

Number of SURS Employees (full-time equivalents) 10-Year Summary

Fiscal Year	HR & Admin	Inv & Acctg	Member Svcs & Outreach	IS & Support Svcs	SMP	Total
2006	11.75	10.55	62.75	32.75	3.50	121.30
2007	11.80	9.80	64.00	31.75	2.75	120.10
2008	10.55	10.05	61.50	33.75	3.25	119.10
2009	9.55	11.30	59.50	29.75	4.00	114.10
2010	10.55	11.80	62.50	29.75	3.70	118.30
2011	10.55	12.80	62.00	29.75	3.70	118.80
2012	9.90	9.65	65.80	28.75	3.70	117.80
2013	10.90	10.65	69.00	26.75	3.70	121.00
2014	12.00	10.55	67.00	26.25	4.20	120.00
2015	13.00	11.55	72.00	24.25	4.20	125.00

BENEFIT SUMMARY

Schedule of New Benefit Payments - Defined Benefit Plan July 1, 2014 through June 30, 2015

Age	Retirement		Disability		Survivors	
	Number	Average Monthly Benefit (A)	Number	Average Monthly Benefit (A)	Number	Average Monthly Benefit (A)
Under 10	-	\$ -	-	\$ -	8	\$ 407
10-14	-	-	-	-	6	698
15-19	-	-	-	-	19	936
20-24	-	-	1	915	6	812
25-29	-	-	1	1,605	-	-
30-34	-	-	3	3,067	-	-
35-39	-	-	6	2,335	1	1,601
40-44	-	-	17	2,223	5	743
45-49	12	3,631	21	1,777	3	518
50-54	98	3,816	37	1,923	27	1,379
55-59	683	2,463	30	1,998	27	1,161
60-64	978	2,262	29	1,774	58	1,752
65-69	614	2,207	11	2,235	97	1,802
70-74	197	1,705	2	2,727	105	1,585
Over 74	82	2,296	2	1,111	325	1,585
Total	2,664	\$ 2,324	160	\$ 1,973	687	\$ 1,548

Average Age - Retirement 62.6 Years

(A) Total average monthly benefit is calculated based on a weighted average.

BENEFIT SUMMARY

Schedule of Average Benefit Payments - Defined Benefit Plan For Retirees as of June 30

	Years of Credited Service						Total
	0-10	11-15	16-20	21-25	26-29	30+	
Fiscal Year 2006							
Number of Retirees	8,074	4,701	4,734	5,127	5,717	5,221	33,574
Avg Monthly Annuity	\$ 744	1,154	1,853	2,904	3,985	5,041	2,508
Final Average Salary	\$ 18,872	26,606	33,177	40,378	45,599	50,519	34,728
Avg Credited Service							19.65
Fiscal Year 2007							
Number of Retirees	8,796	4,910	4,881	5,390	6,004	5,219	35,200
Avg Monthly Annuity	\$ 797	1,198	1,959	3,040	4,147	5,252	2,589
Final Average Salary	\$ 28,039	33,561	38,831	46,681	53,661	57,948	43,068
Avg Credited Service							20.04
Fiscal Year 2008							
Number of Retirees	9,253	5,212	5,153	5,754	6,399	5,284	37,055
Avg Monthly Annuity	\$ 790	1,245	2,067	3,178	4,296	5,473	2,676
Final Average Salary	\$ 32,978	37,044	45,569	54,420	63,061	72,333	49,941
Avg Credited Service							19.92
Fiscal Year 2009							
Number of Retirees	9,477	5,462	5,351	6,084	5,230	6,796	38,400
Avg Monthly Annuity	\$ 755	1,306	2,172	3,301	4,329	5,496	2,760
Final Average Salary	\$ 33,742	37,858	46,698	55,438	62,919	72,174	50,670
Avg Credited Service							19.78
Fiscal Year 2010							
Number of Retirees	10,206	5,722	5,642	6,433	5,502	6,859	40,364
Avg Monthly Annuity	\$ 785	1,363	2,269	3,423	4,471	5,684	2,830
Final Average Salary	\$ 34,171	38,081	47,723	55,824	63,496	72,247	50,811
Avg Credited Service							19.62
Fiscal Year 2011							
Number of Retirees	11,081	5,979	6,019	6,821	5,838	6,944	42,682
Avg Monthly Annuity	\$ 866	1,423	2,373	3,541	4,628	5,874	2,913
Final Average Salary	\$ 34,140	37,607	46,721	55,154	63,436	70,158	50,029
Avg Credited Service							19.47
Fiscal Year 2012							
Number of Retirees	11,989	6,453	6,437	7,377	6,218	7,074	45,548
Avg Monthly Annuity	\$ 897	1,493	2,472	3,680	4,785	6,076	2,990
Final Average Salary	\$ 35,381	38,835	48,172	56,995	65,027	71,922	51,306
Avg Credited Service							19.31
Fiscal Year 2013							
Number of Retirees	12,053	6,970	6,949	8,136	6,796	7,238	48,142
Avg Monthly Annuity	\$ 729	1,553	2,565	3,807	4,914	6,248	3,054
Final Average Salary	\$ 36,402	40,045	49,467	58,882	66,942	73,074	52,500
Avg Credited Service							19.11

BENEFIT SUMMARY

Schedule of Average Benefit Payments - Defined Benefit Plan For Retirees as of June 30

	Years of Credited Service						Total
	0-10	11-15	16-20	21-25	26-29	30+	
Fiscal Year 2014							
Number of Retirees	12,819	7,316	7,197	8,453	7,117	7,335	50,237
Average Monthly Annuity	\$ 752	1,597	2,623	3,895	5,026	6,415	3,104
Final Average Salary	\$ 37,418	40,779	50,254	59,673	67,783	74,267	53,111
Average Service Credit							18.99
Fiscal Year 2015							
Number of Retirees	13,435	7,512	7,416	8,727	7,264	7,277	51,631
Avg Monthly Annuity	\$ 781	1,648	2,706	4,021	5,183	6,611	3,172
Final Average Salary	\$ 38,416	41,594	51,412	60,959	68,769	75,265	54,050
Avg Credited Service							18.83

Number of Covered Employees by Employer As of June 30, 2015

Employer	Number of Employees in DB plan	Number of Employees in SMP	Total Number of Covered Employees
University of Illinois - Chicago	11,542	2,110	13,652
University of Illinois - Urbana	10,048	2,602	12,650
City Colleges of Chicago	5,088	391	5,479
Southern Illinois University - Carbondale	4,148	813	4,961
Illinois State University	2,754	616	3,370
Northern Illinois University	2,719	645	3,364
College of DuPage	2,367	353	2,720
Southern Illinois University - Edwardsville	2,112	414	2,526
Western Illinois University	1,599	320	1,919
Triton College	1,363	95	1,458
Remainder of Employers	25,641	3,569	29,210
Total	69,381	11,928	81,309

BENEFIT SUMMARY

Schedule of Benefit Recipients by Type of Benefit - Defined Benefit Plan For the Year Ended June 30, 2015

Monthly Amount of Benefit	Total Recipients	General Formula	Money Purchase	Police or Fire	Other (A)	Long-Term Disability	Temporary Disability	Survivors
\$0 - 200	3,275	1,247	1,251	-	64	1	-	712
201 - 400	5,001	1,671	2,314	-	93	8	4	911
401 - 600	3,903	1,180	1,599	-	42	26	7	1,049
601 - 800	3,498	1,010	1,341	-	16	86	15	1,030
801 - 1,000	2,913	821	1,290	-	4	110	20	668
1,001 - 1,200	2,524	711	1,259	-	2	60	36	456
1,201 - 1,400	2,337	637	1,246	-	-	27	54	373
1,401 - 1,600	2,238	617	1,127	-	-	13	94	387
1,601 - 1,800	2,230	541	1,230	-	-	15	128	316
1,801 - 2,000	2,051	505	1,140	-	-	8	77	321
2,001 - 2,200	1,932	471	1,153	-	-	8	45	255
2,201 - 2,400	1,757	363	1,112	1	-	8	25	248
2,401 - 2,600	1,716	411	1,055	2	-	7	25	216
2,601 - 2,800	1,697	357	1,119	1	-	3	23	194
2,801 - 3,000	1,555	343	1,021	2	-	2	18	169
3,001 - 3,200	1,515	342	968	5	-	1	13	186
3,201 - 3,400	1,342	316	866	6	-	-	9	145
3,401 - 3,600	1,247	309	815	2	1	2	13	105
3,601 - 3,800	1,198	336	735	10	1	5	8	103
3,801 - 4,000	1,025	301	635	8	-	-	3	78
4,001 - 4,200	993	288	615	8	1	-	7	74
4,201 - 4,400	907	286	543	8	-	-	7	63
4,401 - 4,600	879	281	532	11	-	-	4	51
4,601 - 4,800	804	283	474	9	-	-	2	36
4,801 - 5,000	768	242	485	8	-	-	6	27
5,001 - 5,200	784	270	470	10	-	-	3	31
5,201 - 5,400	712	249	435	3	-	-	2	23
5,401 - 5,600	673	244	405	8	-	-	1	15
5,601 - 5,800	638	233	384	7	-	-	3	11
5,801 - 6,000	552	194	337	7	-	-	-	14
Over 6,000	8,356	3,578	4,662	36	-	1	4	75
Total	61,020	18,637	32,618	152	224	391	656	8,342

(A) Minimum annuity and retirements of participants who terminated prior to 1969.

PARTICIPATING EMPLOYERS

Black Hawk College	Lincoln Land Community College
Carl Sandburg College	McHenry College
Chicago State University	Moraine Valley Community College
City Colleges of Chicago	Morton College
College of DuPage	Northeastern Illinois University
College of Lake County	Northern Illinois University
Danville Area Community College	Northern Illinois University Foundation
Eastern Illinois University	Oakton Community College
Elgin Community College	Parkland College
Governors State University	Prairie State College
Heartland Community College	Rend Lake College
Highland Community College	Richland Community College
ILCS Section 15-107(I) Members	Rock Valley College
ILCS Section 15-107(c) Members	Sauk Valley College
Illinois Board of Examiners	Shawnee College
Illinois Board of Higher Education	Southern Illinois University - Carbondale
Illinois Central College	Southern Illinois University - Edwardsville
Illinois Century Network	South Suburban College
Illinois Community College Board	Southeastern Illinois College
Illinois Community College Trustees Association	Southwestern Illinois College
Illinois Eastern Community College	Spoon River College
Illinois Mathematics and Science Academy	State Universities Civil Service System
Illinois State University	State Universities Retirement System
Illinois Valley Community College	Triton College
John A. Logan College	University of Illinois – Alumni Association
John Wood Community College	University of Illinois – Chicago
Joliet Junior College	University of Illinois – Foundation
Kankakee Community College	University of Illinois – Springfield
Kaskaskia College	University of Illinois – Urbana
Kishwaukee College	Waubonsee Community College
Lake Land College	Western Illinois University
Lewis & Clark Community College	William Rainey Harper College



State Universities Retirement System of Illinois
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