



State Universities Retirement System  
 Defined Benefit Plan Investment Information  
 As of May 31, 2017

This information is required by Public Act 93-0499

<b>Assets</b> (amounts reported are in thousands)	<u>\$18,097,856</u>	A
<b>Investment Income</b>	<u>\$34,507</u>	B
<b>Monthly Change in Plan Asset Value</b>	<u>\$299,280</u>	
<b>Yield</b>	<u>0.2%</u>	B / A
<b>Monthly Rate of Return (Net of Fees)</b>	<u>1.4%</u>	

**Asset Allocation**

	Actual	Interim Policy %
US Equities	23.6%	23.00%
Non-US Equities	19.7%	19.00%
Global Equities	8.2%	8.00%
Private Equities	5.0%	6.00%
Real Estate	9.5%	10.00%
Fixed Income	19.6%	19.00%
TIPS	3.8%	4.00%
Emerging Market Debt	3.1%	3.00%
Commodities	1.8%	2.00%
Hedge Funds	4.9%	5.00%
Opportunity Fund	0.6%	1.00%
Total*	100.0%	100.00%

\*Totals may not add due to rounding.

**SURS Custodian**

Northern Trust Company

**Third Party Securities Lending Agent**

Deutsche Bank AG NY Branch

**Investment Managers Utilized by SURS**

Adams Street Partners	Mesirow Financial Investment Management
Alinda Capital Partners	Mondrian Investment Partners
Ativo Capital Management	Muller & Monroe Asset Management
BlackRock Institutional Trust Company	Neuberger Berman Fixed Income
BlueBay Asset Management	Northern Trust Asset Management
Blue Vista Real Estate Partners	Pacific Alternative Asset Management Company
Brookfield Asset Management	Pacific Investment Management Company
CastleArk Management	Pantheon Ventures
Channing Capital Management	Parametric Portfolio Associates
Colchester Global Investors	Piedmont Investment Advisors
Crow Holdings Realty Partners	Prisma Capital Partners
Dune Real Estate Partners	Progress Investment Management
EARNEST Partners	Pru Investments
Fairview Capital Partners	Prudential Trust Company
Fidelity Institutional Asset Management	Pugh Capital Management
Franklin Templeton Real Estate Advisors	RhumbLine Advisers
Garcia Hamilton & Associates	RREEF
Gladius Capital Management	Smith Graham & Co.
GlobeFlex Capital	State Street Global Advisors
Heitman	Strategic Global Advisors
Invesco Trust Company	T. Rowe Price Associates
J. P. Morgan	TCW MetWest
LM Capital Group	UBS Global Asset Management
Macquarie Capital	Wellington Management

**Broker/Dealer Relationships**

SURS does not maintain an approved brokerage firm listing. Each of SURS investment managers is responsible for conducting due diligence and qualifying investment brokerage firms.

**Note:**

The information reported above is believed to be accurate, but has not been audited. Audited information is included in SURS Comprehensive Annual Financial Report. The change in plan asset value reported above includes the cash flows of member and state contributions less benefit payments.



State Universities Retirement System  
Self-Managed Plan Information  
As of May 31, 2017

This information is required by Public Act 93-0499

<b>Assets</b> (amounts reported are in thousands)	<u>\$2,036,439</u>	A
<b>SMP Disability/Forfeiture Reserves</b>	<u>\$103,785</u>	B
<b>Total SMP Assets</b>	<u>\$2,140,225</u>	A+B
<b>Monthly Change in Plan Asset Values</b>	<u>\$36,006</u>	

**SURS Service Providers and Investment Options**

**Fidelity Investments**

Plan Assets \$1,225,936

	Monthly return		Monthly return
Fidelity Managed Income Portfolio Class 2	0.12%	Fidelity Freedom Index 2005	0.83%
Fidelity U.S. Bond Index Institutional	0.73%	Fidelity Freedom Index 2010	0.98%
PIMCO Total Return Institutional	0.83%	Fidelity Freedom Index 2015	1.10%
Fidelity Puritan Class K	1.28%	Fidelity Freedom Index 2020	1.14%
Ariel Fund Institutional	-2.08%	Fidelity Freedom Index 2025	1.25%
Fidelity Contrafund Commingled Pool	3.60%	Fidelity Freedom Index 2030	1.40%
Wells Fargo Small Company Growth Class R6	-1.84%	Fidelity Freedom Index 2035	1.56%
Fidelity Growth Company Commingled Pool	4.87%	Fidelity Freedom Index 2040	1.55%
Fidelity Low-Priced Stock Class K	1.11%	Fidelity Freedom Index 2045	1.51%
Fidelity Extended Market Index Advantage	-0.78%	Fidelity Freedom Index 2050	1.56%
Fidelity 500 Index Institutional	1.40%	Fidelity Freedom Index 2055	1.56%
Fidelity Global Ex-US Index Fund Institutional	3.16%	Fidelity Freedom Index 2060	1.60%
ABF Large Cap Value Institutional	0.14%	Fidelity Freedom Index Income	0.62%
Fidelity Real Estate Investment Portfolio	0.41%	Fidelity Diversified International Class K	3.88%

**TIAA-CREF**

Plan Assets \$810,503

	Monthly return		Monthly return
TIAA Traditional Annuity Retirement Choice	0.33%	Lifecycle Index 2010 Fund - Institutional	1.04%
CREF Money Market Account R3	0.04%	Lifecycle Index 2015 Fund - Institutional	1.07%
CREF Bond Market Account R3	0.73%	Lifecycle Index 2020 Fund - Institutional	1.21%
CREF Inflation-Linked Bond Account R3	0.00%	Lifecycle Index 2025 Fund - Institutional	1.35%
CREF Social Choice Account R3	1.32%	Lifecycle Index 2030 Fund - Institutional	1.47%
CREF Equity Index Account R3	1.01%	Lifecycle Index 2035 Fund - Institutional	1.53%
CREF Growth Account <sup>1</sup> R3	2.91%	Lifecycle Index 2040 Fund - Institutional	1.61%
CREF Stock Account R3	1.66%	Lifecycle Index 2045 Fund - Institutional	1.66%
TIAA-CREF Large-Cap Growth Index - Institutional	2.62%	Lifecycle Index 2050 Fund - Institutional	1.66%
CREF Global Equities Account R3	1.93%	Lifecycle Index 2055 Fund - Institutional	1.66%
TIAA Real Estate Account	0.29%	Lifecycle Index 2060 Fund - Institutional	1.71%
		Lifecycle Index Retirement Income - Insti	0.95%

<sup>1</sup>The CREF Growth Account is no longer an approved investment option for the SMP. The account was closed to new investors and contributions on July 30, 2004.

**Broker/Dealer Relationships**

SURS does not maintain an approved brokerage firm listing. Each of SURS investment service providers is responsible for conducting due diligence and qualifying investment brokerage firms.

**Note:**

The information reported above is believed to be accurate, but has not been audited. Audited information is included in SURS Comprehensive Annual Financial Report. The change in plan asset value reported above includes the cash flows of member and state contributions less benefit payments.