

SURS Announces New Deputy Chief Investment Officer

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Champaign, IL ? The State Universities Retirement System (SURS) is pleased to announce the appointment of Ellen Hung, CFA, as deputy chief investment officer (deputy CIO), effective Jan. 30.

Hung has over 25 years of solid experience in financial services, investment strategy development, public pension administration, benefits calculation and counseling. Most recently she served as the assistant chief executive officer for the Santa Barbara County Employees' Retirement System in Santa Barbara, Calif., where she oversaw investments for the \$2.8 billion fund and led a team providing investment strategy, economic analysis and responsible investing expertise. Prior to that, she was deputy director of finance for the City of San Jose, Calif., and a portfolio manager with GE Ratté Asset Management LLC.

As deputy CIO, Hung will work directly with the CIO helping oversee the System's \$20 billion investment portfolio, a six-person staff and 50 investment managers.

"Ellen Hung is an accomplished investment strategist with an excellent track record," said Tom Cross, SURS chairman. "Her leadership skills and understanding of changing markets will help ensure that SURS invests wisely to preserve pensions for our over 230,000 members and retirees."

Hung is a CFA® charterholder and a graduate of Rensselaer Polytechnic Institute with a Bachelor's degree in Business and an MBA.

Hung succeeds Doug Wesley, SURS current CIO. Wesley became SURS CIO in 2017, following the retirement of Dan Allen.

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[News](#) ^[1]

[About SURS](#) ^[2]

[Investments](#) ^[3]

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Links

[1] <https://surs.org/tags/news>

[2] <https://surs.org/tags/about-surs>

[3] <https://surs.org/tags/investments>