



Agenda

Meeting of the Investment Committee
of the Board of Trustees of the
State Universities Retirement System
Thursday, December 6, 2018, 9:00 a.m.
Northern Trust
Global Conference Center – 1st Floor
50 S. LaSalle, Chicago, IL

<i>TIME</i>	<i>ITEM</i>	<i>Breakfast at 8:30 a.m.</i>
9:00 a.m.	1.	Roll Call of Trustees
9:00 a.m.	2.*	Approval of the Investment Committee Meeting Minutes of: a. October 18, 2018 Presenter: Trustee Mark Cozzi
9:00 a.m.	3.*	Closed Session – If Necessary - Privileged & Confidential Approval of the Closed Session Investment Committee Minutes of: a. October 18, 2018 Presenter: Trustee Mark Cozzi
9:00 a.m.	4.	Chairperson's Report Presenter: Trustee Mark Cozzi
9:05 a.m.	5.	Chief Investment Officer Report Presenter: Mr. Doug Wesley
9:10 a.m.	6.*	Asset Allocation Policy Implementation Discussion Presenters: Mr. Doug Wesley and PCA
9:45 a.m.	7.	Real Asset Class Review and Strategic Plan Presenter: Callan
10:45 a.m.	8.	Pantheon Access 2018 Follow-up Presenters: Ms. Kim Pollitt
11:00 a.m.	9.*	Private Equity Implementation / Private Equity Consultant Search Presenters: Ms. Kim Pollitt and PCA
12:30 p.m.		Lunch
1:00 p.m.	10.	Diversity Program Update Presenter: Ms. Ellen Hung
1:15 p.m.	11.*	SMP/Supplemental Plan Provider Search Presenters: Mr. Joe Duncan and Cammack

1:45 p.m. 12. Quarterly Performance Report
Presenters: PCA

2:00 p.m. 13. Informational Items Not Requiring Committee Action

2:00 p.m. 14. Public Comment

2:00 p.m. 15. Adjourn

*Denotes action item



Agenda

Meeting of the Administration Committee

of the Board of Trustees of the
State Universities Retirement System
Thursday, December 6, 2018, 2:00 p.m.
Northern Trust
Global Conference Center – 1st Floor
50 S. LaSalle, Chicago, IL

<i>TIME</i>	<i>ITEM</i>	
2:00p.m.	1.	Roll Call of Trustees
2:00p.m.	2.*	Approval of the Administration Committee Meeting Minutes of: a. October 18, 2018 Presenter: Trustee Antonio Vasquez
2:00p.m.	3.	Chairperson's Report Presenter: Trustee Antonio Vasquez
2:05 p.m.	4.*	Receipt of the Fiscal Year 2018 Actuarial Valuation Report and Fiscal Year 2018 GASB 67 and 68 Report Presenters: Gabriel Roeder Smith & Company and SURS Staff
2:25 p.m.	5*	Certification of Fiscal Year 2020 State Contribution Receipt of the Preliminary State Actuary Report and GRS Response Presenters: SURS Staff and Gabriel Roeder Smith & Company
3:05 p.m.	6.*	Approval of Fiscal Year 2020 Effective Rate of Interest Presenters: SURS Staff
3:15 p.m.	7.*	Gabriel Roeder Smith & Company Contract Renewal Presenter: Ms. Tara Myers
3:30 p.m.	8.*	Annual Compensation Review of CIO – Closed Session Presenter: Trustee Mark Cozzi
4:00 p.m.	9.	Public Comment
4:00 p.m.	10.	Adjourn

*Denotes Action Item



Agenda

Meeting of the Audit & Risk Committee
of the Board of Trustees of the
State Universities Retirement System
Thursday, December 6, 2018, 4:00 p.m.
Northern Trust 50 S. LaSalle
Global Conference Center – 1st Floor
Chicago, IL

<i>TIME</i>	<i>ITEM</i>
4:00 p.m.	1. Roll Call of Trustees
4:00 p.m.	2. * Approval of the Audit & Risk Committee Meeting Minutes of: a. September 13, 2018 Presenter: Trustee John Engstrom
4:00 p.m.	3.* Approval of the Closed Audit & Risk Committee Meeting Minutes of: a. September 13, 2018 Presenter: Trustee John Engstrom
4:00 p.m.	4. Chairperson's Report Presenter: Trustee John Engstrom
4:05 p.m.	5. Internal Audit a. Fixed Asset Audit b. Disability Claim Audit c. Update on Buyout Table Audit d. Update on Employer Audits FY2019 Presenters: Mr. Steve Hayward and Ms. May Springfield
4:15 p.m.	6. External Audit Update a. Update on FY 18 Compliance and Financial Statement Audits b. Draft Audit Findings Presenter: Mr. Steve Hayward
4:30 p.m.	7. Informational Items Not Requiring Committee Action a. IIA Standards Discussion b. Internal Audit Recommendation Tracking Worksheet c. Internal Audit Recommendation Implementation Detail Report d. Death Match e. Annuity Benefit Audit Responses Presenters: Mr. Steve Hayward and Ms. May Springfield
4:30 p.m.	8. Public Comment
4:30 p.m.	9. Adjourn
	* Denotes Action Item



Agenda

Quarterly Meeting of the Legal & Legislative Committee
of the Board of Trustees of the
State Universities Retirement System
Friday, December 7, 2018, 9:00 a.m.
Northern Trust
Global Conference Center – 1st Floor
50 S. LaSalle, Chicago, IL

TIME *ITEM*

Times shown on the agenda are approximate

- 9:00 a.m. 1. Roll Call of Trustees
- 9:00 a.m. 2.* Approval of the Legal and Legislative Committee Minutes of:
 a. September 14, 2018
 Presenter: Chairman Tom Cross
- 9:00 a.m. 3. Chairperson's Report
 Presenter: Chairman Tom Cross
- 9:05 a.m. 4. Legislative Update
 Presenters: Ms. Kristen Houch and Mr. Steve Zahn
- 9:30 a.m. 5.* Update on Revised Uniform Unclaimed Property Act
 Presenter: Ms. Kristen Houch
- 9:45 a.m. 6.* Proposed Legislative Changes, Rulemaking and Compliance Updates
 a. Approval of the January 2018 Regulatory Agenda
 b. Status of Pending Rules
 c. Compliance Stop Light Report
 d. Trustee Status Update
 Presenters: Ms. Bianca Green and Mr. Albert Lee
- 10:30 a.m. 7* SMP & Supplemental Plan Documents
 Presenter: Mr. Albert Lee
- 11:00 a.m. 8. Public Comment
- 11:00 a.m. 9. Adjourn

* Denotes Action Item



Agenda

Quarterly Meeting of the Board of Trustees

State Universities Retirement System
 Friday, December 7, 2018, 11:00 a.m.
 Northern Trust
 Global Conference Center – 1st Floor
 50 S. LaSalle, Chicago, IL

<i>TIME</i>	<i>ITEM</i>		
11:00 a.m.	1.	Roll Call of Trustees	
11:00 a.m.	2.*	Approval of the Board Meeting Minutes of: a. October 18, 2018 Presenter: Chairman Tom Cross	
11:00 a.m.	3.*	Closed Session – If Necessary - Privileged & Confidential Approval of the Closed Session Board Meeting Minutes of: a. October 18, 2018 Presenter: Chairman Tom Cross	
11:00 a.m.	4.*	Closed Session – If Necessary - Privileged & Confidential Semi-Annual Review of Closed Session Administration Committee Meeting Minutes of: a. June 8, 2018 Semi-Annual Review of Closed Session Board Meeting Minutes of: b. December 8, 2017 c. February 1, 2018 d. March 9, 2018 e. April 19, 2018 f. June 8, 2018 g. September 14, 2018 Semi-Annual Review of Closed Session Investment Committee Meeting Minutes of: h. February 1, 2018 i. March 8, 2018 Semi-Annual Review of Closed Session Executive Committee Meeting Minutes of: j. March 8, 2018 k. June 7, 2018 Presenter: Chairman Tom Cross	
11:05 a.m.	5.*	Review of Closed Verbatim Recordings a. December 8, 2016 - Investment Committee b. December 8, 2016 - Board of Trustees c. February 2, 2017 – Executive Committee d. February 2, 2017 – Investment Committee e. February 27, 2017 – Special Executive Committee f. March 9, 2017 – Board of Trustees Presenters: Ms. Mary Patricia Burns and Ms. Bianca Green	Privileged & Confidential
11:10 a.m.	6.	Chairperson’s Report Presenter: Chairman Tom Cross	

- 11:15 a.m. 7. Executive Director's Report
Presenter: Mr. Martin Noven
- 11:20 a.m. 8.* Board Travel
Presenter: Mr. Martin Noven
- 11:25 a.m. 9.* Review of Committee Actions
a. Investment Committee
b. Administration Committee
c. Audit & Risk Committee
d. Legal & Legislative Committee
Presenter: Chairman Tom Cross
- 11:35 a.m. 10.* Cyber Security Renewal – **Closed Session – If Necessary**
Presenters: Ms. Bianca Green, Mr. Jefferey Saiger and Tave & Associates
- 12:00 p.m. Lunch
- 12:30 p.m. 11* Operational Review Update
Presenter: Accenture
- 2:30 p.m. 12. Building Update for 1801 Fox Dr.
Presenters: Ms. Bianca Green and Mr. Jefferey Saiger
- 3:00 p.m. 13.* Vacation Policy
Presenter: Chairman Tom Cross and Ms. Mary Pat Burns
- 3:15 p.m. 14.* **Closed Session – If Necessary**
a. General Counsel's Litigation Report
b. Fraud Referral
Presenter: Ms. Bianca Green
- 3:30 p.m. 15. Informational Items Not Requiring Committee Action
a. General Counsel's FOIA Report
b. Member Services Division Reports
c. Self-Managed Plan Update for the Quarter Ending September 30, 2018
Presenters: SURS Staff
- 3:30 p.m. 16. Public Comment
- 3:30 p.m. 17. Adjourn

*Denotes Action Item