



MINUTES

**Special Meeting of the Board of Trustees
of the State Universities Retirement System
Tuesday, October 10, 2023, 9:00 a.m.
State Universities Retirement System
1901 Fox Drive, Champaign, IL
and
IL State Building – CMS
555 W. Monroe St. - 10th Floor, Chicago, IL
*Optional Remote Connection for Members of the Public***

The meeting on October 10, 2023, of the SURS Board of Trustees convened at 9:00 a.m. in the System's Champaign office located at 1901 Fox Dr. with a video conference location at the state building located at 555 W. Monroe St. in Chicago, IL.

The following trustees were present: Mr. Andriy Bodnaruk, Ms. Jamie-Clare Flaherty, Dr. Fred Giertz, Mr. Scott Hendrie, Mr. John Lyons and Mr. Antonio Vasquez.

Mr. John Atkinson, Mr. Richard Figueroa, and Dr. Steven Rock were admitted to participate remotely via zoom following the required motion.

Others present: Ms. Suzanne Mayer, Executive Director; Mr. Douglas Wesley, Chief Investment Officer (CIO); Ms. Nichole Hemming, Chief Human Resources Officer; Ms. Bianca Green, General Counsel; Mr. Michael Kennedy, Korn Ferry and Ms. Kelly Carson, Executive Assistant, Mr. Mitch Vogel.

Board of trustees roll call attendance of in-person trustees was taken. Trustee Bodnaruk, present; Trustee Flaherty, present; Trustee Giertz, present; Trustee Hendrie, present; Trustee Lyons, present; Trustee Vasquez, present; and Trustee Van Meter, present.

TRUSTEE APPROVAL TO PARTICIPATE VIA ELECTRONIC MEANS

Prior to any business brought before the committee and after an in-person quorum was established, Trustee Giertz made the following motion:

- That trustees be allowed to participate via video or conference call for the SURS Board of Trustees meeting on October 10, 2023, pursuant to Section 7(a) of the Open Meetings Act.

The motion was seconded by Trustee Hendrie, and it passed via the following roll call vote:

Trustee Bodnaruk	-	aye
Trustee Flaherty	-	aye
Trustee Giertz	-	aye
Trustee Hendrie	-	aye
Trustee Lyons	-	aye
Trustee Vasquez	-	aye
Trustee Van Meter	-	aye

CLOSED SESSION

Trustee Van Meter moved that the SURS Board of Trustees go into closed session pursuant to §2(c)(1) of the Illinois Open Meetings Act. Trustee Bodnaruk seconded the motion which passed via the following roll call vote:

Trustee Atkinson	-	aye
Trustee Bodnaruk	-	aye
Trustee Figueroa	-	aye
Trustee Flaherty	-	aye
Trustee Giertz	-	aye
Trustee Hendrie	-	aye
Trustee Lyons	-	aye
Trustee Rock	-	aye
Trustee Van Meter	-	aye
Trustee Vasquez	-	aye
Trustee Vogel	-	unable to vote per OMA restrictions

RETURN TO OPEN SESSION

The open meeting resumed session at 9:40 a.m.

Trustee Hendrie made the following motion:

- That the board chairman and legal counsel be given authority to negotiate reasonable and appropriate employment terms with the finalist for the chief investment officer position within the parameters of the employment terms discussed in closed session.

The motion was seconded by Trustee Giertz, and it passed via the following roll call vote:

Trustee Atkinson	-	aye
Trustee Bodnaruk	-	aye
Trustee Figueroa	-	aye
Trustee Flaherty	-	aye
Trustee Giertz	-	aye
Trustee Hendrie	-	aye
Trustee Lyons	-	aye

Trustee Rock - aye
Trustee Van Meter - aye
Trustee Vasquez - aye
Trustee Vogel - Unable to vote per
OMA restrictions

PUBLIC COMMENT

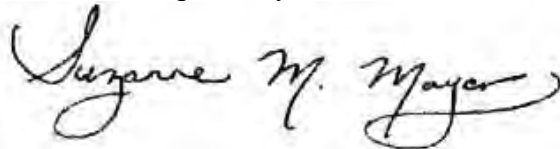
There were no public comments presented to the SURS Board of Trustees.

ADJOURN

There was no further business brought before the board and Trustee Giertz moved that the meeting be adjourned. The motion was seconded by Trustee Van Meter, and it passed via the following roll call vote:

Trustee Atkinson - aye
Trustee Bodnaruk - aye
Trustee Figueroa - aye
Trustee Flaherty - aye
Trustee Giertz - aye
Trustee Hendrie - aye
Trustee Lyons - aye
Trustee Rock - aye
Trustee Van Meter - aye
Trustee Vasquez - aye
Trustee Vogel - Unable to vote per
OMA restrictions

Respectfully submitted,



Ms. Suzanne M. Mayer
Executive Director and Secretary, Board of Trustees

SMM:kc