



MINUTES

**Quarterly Meeting of the Board of Trustees
of the State Universities Retirement System
Friday, March 1, 2024, at 11:30 a.m.
1901 Fox Drive – Main Conference Room – Champaign, IL
*Optional Remote Connection for Members of the Public***

This meeting was conducted in person at State Universities Retirement System in Champaign, IL.

The following trustees were present: Dr. Andriy Bodnaruk, Dr. Fred Giertz, Mr. Scott Hendrie, Mr. Pranav Kothari, Mr. John Lyons, Dr. Steven Rock, Mr. Collin Van Meter, Mr. Antonio Vasquez, and Mr. Mitch Vogel.

Others present: Ms. Suzanne Mayer, Executive Director; Mr. Douglas Wesley, Chief Investment Officer (CIO); Mr. Michael Schlachter, CIO Designee; Ms. Tara Myers, Chief Financial Officer; Ms. Bianca Green, General Counsel; Mr. Jefferey Saiger, Chief Technology Officer; Ms. Jackie Hohn, Chief Internal Auditor; Ms. Nichole Hemming, Chief Human Resources Officer; Ms. Kristen Houch, Director of Legislative and Stakeholder Relations; Ms. Jennifer Bartell, Director of Benefits Processing; Ms. Kelly Carson, Ms. Chelsea McCarty, and Ms. Annette Ackerman, Executive Assistants; and Mr. Michael Calabrese of Foley.

Board of trustees roll call attendance was taken. Trustee Bodnaruk, present; Trustee Figueroa, absent; Trustee Flaherty, absent; Trustee Giertz, present; Trustee Hendrie, present; Trustee Kothari, present; Trustee Lyons, present; Trustee Rock, present; Trustee Van Meter, present; Trustee Vasquez, present; and Trustee Vogel, present.

TRUSTEE APPROVAL TO PARTICIPATE VIA ELECTRONIC MEANS

Trustee Hendrie made the following motion:

- That Trustee Figueroa be allowed to participate remotely via video or audio conference as allowed by 5 ILCS 120/7 due to the fact he is prevented from physically attending this meeting because 1) personal illness or disability, 2) employment purposes or the business of SURS, 3) a family or other emergency, or 4) unexpected childcare obligations.

Trustee Van Meter seconded the motion which passed with all trustees present voting in favor.

APPROVAL OF MINUTES

Trustee Lyons presented the minutes from the SURS Board of Trustees Meetings on December 8, 2023.

Trustee Rock made the following motion:

- That the minutes from the SURS Board of Trustees Meeting on December 8, 2023, be approved as presented.

Trustee Vasquez seconded the motion which passed with all trustees present voting in favor.

APPROVAL OF CLOSED MINUTES

Trustee Lyons presented the closed minutes from the SURS Board of Trustees Meeting on December 8, 2023

Trustee Rock made the following motion:

- That the minutes from the closed session of the SURS Board of Trustees Meeting on December 8, 2023, be approved as presented and remain closed.

Trustee Hendrie seconded the motion which passed with all trustees present voting in favor.

CHAIRPERSON'S REPORT

Trustee Lyons stated that the board committees are all in good standing.

EXECUTIVE DIRECTOR'S REPORT

Suzanne Mayer briefly mentioned the current renovations being done at SURS and she explained the upcoming schedule and areas in the building that will be completed over the next several months.

BOARD TRAVEL

Ms. Mayer informed the trustees that no new conferences have been added to the upcoming training opportunities and she reminded the board to send any future conference opportunities to Ms. Kelly Carson.

Trustee Rock made the following motion:

- That the SURS Board of Trustees travel to attend conferences or training listed on the March 2024 list of Upcoming Training Opportunities be approved and that all resulting allowable expenses consistent with SURS travel policy be reimbursed.

Trustee Vasquez seconded the motion which passed with all trustees present voting in favor.

A copy of the staff memorandums titled “March 2024 Travel Memo Board Training Requirements” and “March 2024 Upcoming Training Opportunity List” have been incorporated into these minutes as [Exhibit 1](#) and [Exhibit 2](#).

REVIEW OF COMMITTEE ACTIONS

Legal & Legislative Committee

Trustee Rock presented the following motion which passed via the roll call vote listed below.

- That the filing of the proposed rulemaking under Title 80, Part 1600 of the Illinois Administrative Code with the secretary of state for First Notice publication be approved, substantially in the form presented.

Trustee Bodnaruk	-	aye
Trustee Figueroa	-	absent
Trustee Flaherty	-	absent
Trustee Giertz	-	aye
Trustee Hendrie	-	aye
Trustee Kothari	-	aye
Trustee Lyons	-	aye
Trustee Rock	-	aye
Trustee Van Meter	-	aye
Trustee Vasquez	-	aye
Trustee Vogel	-	aye

Audit & Risk Committee

Trustee Giertz presented the following motion which passed via the roll call vote listed below.

- That pursuant to section 40 ILCS 5/1-135, the SURS board direct general counsel to report the updated matter discussion in closed session to the appropriate state’s attorney and to relevant law enforcement agencies for further investigation.

Trustee Bodnaruk	-	aye
Trustee Figueroa	-	absent
Trustee Flaherty	-	absent
Trustee Giertz	-	aye
Trustee Hendrie	-	aye
Trustee Kothari	-	aye
Trustee Lyons	-	aye
Trustee Rock	-	aye
Trustee Van Meter	-	aye
Trustee Vasquez	-	aye

Trustee Vogel - aye

Administrative Committee

Trustee Lyons made the following motion:

- That based on the recommendation from SURS staff, that a 4.75% salary increase be budgeted to fund the salary program. That pay ranges to be moved upward by 3.5% and that an additional \$25,000 be approved to fund the SURS Star Award Program.

Trustee Giertz seconded the motion, but Trustee Rock requested to have these motions separated.

Trustee Lyons then made the following motion:

- That based on the recommendation from SURS staff, that \$25,000 be approved to fund the SURS Star Award program.

Trustee Giertz seconded the motion and the motion passed via the following roll call vote:

Trustee Bodnaruk	-	aye
Trustee Figueroa	-	absent
Trustee Flaherty	-	absent
Trustee Giertz	-	aye
Trustee Hendrie	-	aye
Trustee Kothari	-	aye
Trustee Lyons	-	aye
Trustee Rock	-	aye
Trustee Van Meter	-	aye
Trustee Vasquez	-	aye
Trustee Vogel	-	aye

Next, Trustee Lyons made the following motion:

- That based on the recommendation from SURS staff, that a 4.75% salary increase be budgeted to fund the salary program with 1.25% designated for discretionary merit and that all pay ranges be moved upward by 3.5%.

Trustee Giertz seconded the motion.

Discussion ensued and Ms. Nichole Hemming provided additional information to the trustees regarding the pay ranges and the structure typically used for merit raises.

In response, Trustee Vogel made a motion to amend the motion to the following:

- That based on the recommendation from SURS staff, that a 5% salary increase be budgeted to fund the salary program with 1.25% designated for discretionary merit and that all pay ranges be moved upward by 3.75%.

Trust Rock seconded the motion which failed via the following roll call vote:

Trustee Bodnaruk	-	aye
Trustee Figueroa	-	absent
Trustee Flaherty	-	absent
Trustee Giertz	-	nay
Trustee Hendrie	-	nay
Trustee Kothari	-	nay
Trustee Lyons	-	nay
Trustee Rock	-	aye
Trustee Van Meter	-	nay
Trustee Vasquez	-	aye
Trustee Vogel	-	aye

Trustee Rock made a new motion to amend the original motion:

Trustee Vasquez seconded the motion and discussion ensued.

The motion passed to allow Trustee Rock to present his new motion via the following roll call vote:

Trustee Bodnaruk	-	aye
Trustee Figueroa	-	absent
Trustee Flaherty	-	absent
Trustee Giertz	-	nay
Trustee Hendrie	-	nay
Trustee Kothari	-	aye
Trustee Lyons	-	aye
Trustee Rock	-	aye
Trustee Van Meter	-	nay
Trustee Vasquez	-	aye
Trustee Vogel	-	aye

Trustee Rock presented his amended motion:

- That based on the recommendation from SURS staff, that a 4.75% salary increase be budgeted to fund the salary program with 1% designated for discretionary merit and that all pay ranges be moved upward by 3.5%.

Trustee Vasquez seconded the amended motion.

Trustee Bodnaruk	-	nay
Trustee Figueroa	-	absent
Trustee Flaherty	-	absent
Trustee Giertz	-	nay
Trustee Hendrie	-	nay
Trustee Kothari	-	nay
Trustee Lyons	-	aye
Trustee Rock	-	aye
Trustee Van Meter	-	nay
Trustee Vasquez	-	aye
Trustee Vogel	-	aye

The motion failed.

Trustee Lyons then made the following motion:

- That based on the recommendation from SURS staff, that a 4.75% salary increase be budgeted to fund the salary program with 1.25% designated for discretionary merit and that all pay ranges be moved upward by 3.5%.

Trustee Kothari seconded the motion. Discussion ensued in which Trustee Vogel provided additional thoughts regarding the star program and the merit program. Trustee Vogel then asked to present his motion to amend the pending motion with the following motion:

- That based on the recommendation from SURS staff, that a 4.75% salary increase be budgeted to fund the salary program with 1% designated for discretionary merit and that all pay ranges be moved upward by 3.5% and that 0.25% be moved to help fund the star award program.

Trustee Rock seconded the motion. After further discussion, Trustee Vogel withdrew his motion. Trustee Rock concurred.

Trustee Vogel then made the following motion to amend the pending motion:

- That based on the recommendation from SURS staff, that a 5% salary increase be budgeted to fund the salary program with 1.25% designated for discretionary merit and that all pay ranges be moved upward by 3.5%.

Trustee Rock seconded the motion.

Trustee Bodnaruk	-	nay
Trustee Figueroa	-	absent

Trustee Flaherty	-	absent
Trustee Giertz	-	nay
Trustee Hendrie	-	nay
Trustee Kothari	-	nay
Trustee Lyons	-	nay
Trustee Rock	-	aye
Trustee Van Meter	-	nay
Trustee Vasquez	-	aye
Trustee Vogel	-	aye

The motion failed.

Trustee Lyons original motion was then called for a vote:

- That based on the recommendation from SURS staff, that a 4.75% salary increase be budgeted to fund the salary program with 1.25% designated for discretionary merit and that all pay ranges be moved upward by 3.5%.

Trustee Kothari seconded the motion and the motion passed via the following roll call vote:

Trustee Bodnaruk	-	aye
Trustee Figueroa	-	absent
Trustee Flaherty	-	absent
Trustee Giertz	-	aye
Trustee Hendrie	-	aye
Trustee Kothari	-	aye
Trustee Lyons	-	aye
Trustee Rock	-	nay
Trustee Van Meter	-	aye
Trustee Vasquez	-	nay
Trustee Vogel	-	nay

REPORT OF INVESTMENT COMMITTEE ACTIONS

Trustee Hendrie reported on the specific action items taken by the Investment Committee during the February 29, 2024, Investment Committee meeting. These items are referenced in greater detail in the Investment Committee meeting minutes of February 29, 2024.

TRUSTEE ELECTION UPDATE

Ms. Kelly Carson provided a brief update on the current trustee election, and she identified the candidates who met the petition filing requirements and will be listed on the ballot. She reminded the trustees of the voting dates and the date when the election results will be announced.

A copy of the document titled “Trustee Election Update” has been incorporated into these minutes as [Exhibit 3](#).

PERSONNEL ITEMS

There were no personnel items brought before the SURS Board of Trustees.

CLOSED SESSION

Trustee Rock moved that the SURS Board of Trustees go into closed session pursuant to §2(c)(11) of the Illinois Open Meetings Act. Trustee Van Meter seconded the motion which passed with all trustees present voting in favor.

RETURN TO OPEN SESSION

The SURS Board of Trustees returned to open session at 1:08 p.m.

RETURN TO CLOSED SESSION

Trustee Rock moved to return to closed session at 1:10 p.m. pursuant to §2(c)(11) of the Illinois Open Meetings Act. Trustee Van Meter seconded the motion which passed with all trustees present voting in favor.

RETURN TO OPEN SESSION

The SURS Board of Trustees returned to open session at 1:53 p.m.

INFORMATIONAL ITEMS NOT REQUIRING BOARD ACTION

1. [Exhibit 4](#) - General Counsel’s FOIA Report
2. [Exhibit 5](#) - Comparative Financial Reports and Budget Variance
3. [Exhibit 6](#) - Retirement Saving Plan Update for the Quarter Ending December 31, 2023

PUBLIC COMMENT

There were no public comments presented to the SURS Board of Trustees.

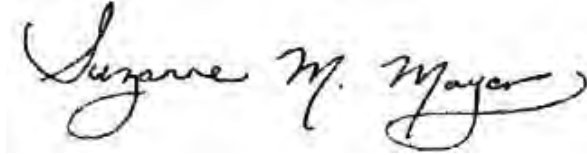
TRUSTEE COMMENT

There were no trustee comments.

ADJOURN

There was no further business brought before the board and Trustee Rock moved to adjourn the meeting. The motion was seconded by Trustee Van Meter, and it passed with all trustees present voting in favor.

Respectfully submitted,

A handwritten signature in cursive script that reads "Suzanne M. Mayer". The signature is written in black ink and is centered on the page.

Ms. Suzanne M. Mayer
Executive Director and Secretary, Board of Trustees

SMM:cm



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MEMORANDUM

TO: Board of Trustees

FROM: Ms. Suzanne Mayer
Executive Director

RE: Board Training Requirements and Travel Approval

DATE: February 22, 2024

In order to assist Trustees in obtaining the 8 hours of annual training required by Public Act 96-0006, staff has developed the attached list of upcoming training opportunities. This list will be updated and provided to the Trustees with the regular meeting materials.

Public Act 96-0006 also requires that all Board travel be approved by a majority of Trustees in order to qualify for reimbursement of expenses in accordance with the Board's Travel Approval and Expense Reimbursement Policy. Each Trustee is eligible to be reimbursed for two out-of-state trips, each fiscal year, for educational purposes. SURS is a voting member of the Council of Institutional Investors ("CII"). In March of 2013, the SURS travel policy was amended, to provide that attendance at the semi-annual meetings of CII not be included in the two-per-year limit for board member attendance at educational conferences, since such conferences are not educational meetings, rather, are working meetings of an organization of which SURS is a member.

Staff Recommends that the following motions be approved at this time:

- **That the Board of Trustees travel to attend conferences or trainings listed on the March 2023 list of Upcoming Training Opportunities be approved and that all resulting allowable expenses consistent with SURS travel policy be reimbursed.**



State Universities Retirement System
Schedule of
Upcoming Training Opportunities
As of March 2024

SURS Board/Committee Meetings for 2024

SURS Board and Committee Meetings	February 29 – March 1, 2024
SURS Board and Committee Meetings	April 18, 2024
SURS Board and Committee Meetings	June 6-7, 2024
SURS Board and Committee Meetings	September 12-13, 2024
SURS Board and Committee Meetings	October 24, 2024
SURS Board and Committee Meetings	December 5-6, 2024

Council of Institutional Investors

Title:	CII Spring 2024 Conference
Subject Matter:	Various Investment Topics
Sponsor:	Council of Institutional Investors
Date:	March 4-6, 2024
Location:	Washington, DC
Registration Fee:	Included – Registration opens 12/15/2023

*** New Item**

Title:	2024 Callan National Conference
Subject Matter:	Various Investment Topics
Sponsor:	Callan
Date:	April 8-10, 2024
Location:	The Palace Hotel – San Francisco, CA
Registration Fee:	No Fee

*	Title:	P & I Private Markets Conference
	Subject Matter:	Various Investment Topics
	Sponsor:	Pensions & Investments
	Date:	April 9-10, 2024
	Location:	The W Hotel - Chicago, IL
	Registration Fee:	TBD

*	Title:	P & I Sustainable Returns
	Subject Matter:	Various Investment Topics
	Sponsor:	Pensions & Investments
	Date:	April 29 – May 1, 2024
	Location:	Los Angeles, CA
	Registration Fee:	TBD

*	Title:	10 th Annual Midwest Institutional Forum
	Subject Matter:	Various Investment Topics
	Sponsor:	Markets Group
	Date:	May 14-15, 2024
	Location:	University Club of Chicago - Chicago, IL
	Registration Fee:	TBD



✳	Title:	Public Funds Roundtable 2024
	Subject Matter:	Various Investment Topics and ESG content
	Sponsor:	Institutional Investor
	Date:	June 11-12, 2024
	Location:	Chicago Union League Club – 65 W. Jackson Blvd, Chicago, IL
Registration Fee:	TBD	

✳	Title:	2024 Institutional Investor Week
	Subject Matter:	Various Investment Topics
	Sponsor:	Institutional Investor
	Date:	June 24-26, 2024
	Location:	Newport Marriott Hotel – Newport, Rhode Island
Registration Fee:	TBD	



Candidates for Trustee Election Announced

Six candidates have met the requirements to be included on the ballot for SURS board election set for May 1. Voting will take place April 1 – May 1.

SURS members will elect three active-member trustees and one annuitant trustee.

Two of the active-member trustee seats are for six-year terms, and the remaining seat is for a three-year term created by an unexpired six-year term. The annuitant trustee seat is for a six-year term.

Candidates are listed in ballot order determined by a blind drawing. To read the biographies submitted by each candidate go to <https://surs.org/trustee-election-2024-candidates/>.

Trustee candidates circulated petitions from Oct. 1, 2023 – Jan. 31, 2024. Active-member candidates were required to obtain 400 signatures from active members. Annuitant candidates were required to obtain 100 signatures from annuitant members. All petition signatures have been verified by SURS staff.

Eligible SURS members will receive voting materials via email, if they have a valid email on file with SURS, or by U.S. mail if they do not. Voting materials will include biographical information on each candidate and will be sent from the impartial election services company, YesElections.

** Ms. Barnwell's seat on the board will be contingent upon the outcome of the election for the two, six-year contributing terms.*

Although Ms. Barnwell is unopposed, she may not ultimately be declared the winner of the three-year term seat until the outcome of the six-year term election is known due to the legal restrictions relating to the make-up of SURS board. See SURS Administrative Rule 1600.730.

Active-Member Trustee Candidates Six-year term

(Voters will select two candidates.)

Randall Miller – *City Colleges of Chicago.*

Antonio Vasquez – *Wilbur Wright College.*

Collin Van Meter – *University of Illinois at Urbana-Champaign.*

Active-Member Trustee Candidate Three-year term

*(Unopposed. Will not appear on the ballot) **

Kristi Barnwell – *University of Illinois at Springfield.*

Annuitant Trustee Candidates

(Voters will select one candidate.)

Greg Dobbins – *Joliet Jr. College.*

Steven Rock – *Western Illinois University.*



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Legal Department

**March 2024
 Freedom of Information Act Requests Received Since Last Report:**

FOIA Number	Name	Affiliation (if any)	Information Requested	Date Responded	Commercial Request?
2024-47	Rod James	Wall Street Journal	Requested investment memos, presentations or other documents related to SURS investments in the private equity fund PAI Partners VIII.	11/20/2023	No
2024-48	Whitney Richardson	None listed	Requested information on the financial analyses used by SURS that assess financial risks posed by climate change as it relates to pension fund investments, requesting the analyses of SURS over the last 10 years, as it relates to climate risk and regarding the fluctuations, loss, and growth prospects of investments in the fossil fuel sector, as well as what parties are assessing climate risk, using what equations and tools, as it relates to the pension funds.	11/28/2023	No
2024-49	Roshan Inchody	Pitchbook	Requested information from 2Q23, 3Q23: Names and vintage years of all private equity, venture capital, mezzanine, distressed, real estate/REIT, debt and infrastructure partnerships in the plan's portfolio, Commitments made to each partnership, Contributions drawn down since inception, Distributions made to your entity to date by each individual partnership. Net Asset Value of each partnership, Internal rates of return (IRRs) for each partnership with and without the use of credit facility. If the IRRs are not net, Investment multiple (TV/PI) for each individual partnership, the dollar amount of "total management fees and costs paid" for each individual partnership, date as of which all the above data was calculated, names of all alternative asset partnerships partially and fully sold by your plan including date of sale, for each fund, please indicate whether or not the fund uses Subscription Credit Facilities, copy of disclosable documents which contain some or all of the following: names of all hedge fund holdings (including hedge fund of funds) in the plan's portfolio, Month by Month Market Value for each hedge fund holding (including hedge fund of funds) since initial investment up to 3Q23, Month by Month Contributions to each hedge fund holding (including hedge fund of funds) since initial investment up to 3Q23, Month by Month Returns (net of fees) earned for each hedge fund holding (including hedge fund of funds) since initial investment up to 3Q23.	12/14/2023	Yes

2024-50	Tim Novak	Chicago Sun Times	Requested the names of each member currently receiving a pension, the zip code for each member currently receiving a pension, the member's current pension, the date the member began collecting a pension, the university or college where the member worked at the time of retirement, the member's reciprocal agreements with other pension funds, including the name of each reciprocal fund as well as the monthly benefit paid to the retired member from the reciprocal fund(s).	12/5/2023	No
2024-51	Gerald Noering	PEI	Requested documentation from the December 7, 2023, Investment Committee Meeting.	12/14/2023	Yes
2024-52	Whitney Richardson	None listed	Requested analyses that may have been used by SURS, related to the state's general fund over the last 10 years, as it relates to the financial implications of associated climate risk, for example -analyses that may cover the fluctuations, loss, and growth prospects of investments in the fossil fuel sector. Provided there is some kind of climate financial risk analysis the SURS pension system has used for the fund, also want to know what parties are assessing climate risk, using what equations and tools, as it relates to the state's general fund. As background: The typical analysis of climate-related financial risk uses the TCFD framework. See https://www.fsb-tcf.org/ - but note that the work of monitoring companies' TCFD reports is being taken over by a different organization.	12/14/2023	No
2024-53	Will Tuten	eVestment	Requested documentation from December 7 & 8, 2023, Investment and Board Meeting.	12/14/2023	Yes
2024-54	Ben Campbell	With Intelligence	Requested investment related documents under discussion at the 7 th and 8 th December meeting.	12/14/2023	Yes
2024-55	Matt McCue	FIN News	Requested documents from Sept. 7 Investment Committee meeting, Sept. 7 Diversity Committee Meeting, Oct. 19 Investment Committee Meeting, and Dec. 7 Investment Committee Meeting.	12/20/2023	Yes
2024-56	Amanda Kass	DePaul University	Requested SURS annual Comprehensive Financial Report for years 2000 through 2017.	12/18/2023	No
2024-57	Haley Parker	Preqin	Requested Standard Investment Reports as of September 30, 2023, and an updated copy of your Distribution information as of June 30, 2023, of private equity and real estate investments.	12/21/2023	Yes
2024-58	Mitchell Armentrout	Chicago Sun-Times	Requested the specific years of service in SURS, the final salary used to calculate the person's pension, the date the person began receiving a pension, the initial amount of the pension, the current pension amount, any reciprocal agreements the person has with other pension funds. Please include the name of each reciprocal fund for each member along with the amount of the pension paid by each reciprocal fund for two SURS members.	12/22/2023	No
2024-59	Haley Parker	Preqin	Requested as a follow-up to FOIA 2024-57 the past these reports provided since inception information for the contributions and distributions column, can this be provided for the June 2023 period?	1/31/2024	Yes

2024-60	Steven Schupbach	Open the Books	Requested an electronic copy of any and all active employees which were submitted to SURS for pension benefits for the year 2023 broken down by employee, in electronic format and emailed. This data should include the following data items: employee name, employer name, employer zip code, wages, contribution amount, months of service.	1/31/2024	No
2024-61	Steven Schupbach	Open the Books	Requested a copy of all retired employees which are paid a monthly pension annuity broken down by employee and year, in electronic format and emailed for the year 2023. This data should include the following data items: first name, middle initial, last name, retirement date, year, hire date (or pension start date), last employer name, last employer zip code and monthly annuity amount.	1/31/2024	No
2024-62	Charles Berry	C. E. Janitorial Service	Requested Bid Tabulation Report of all the companies who submitted a proposal and their prices for the above subject [RFP for Janitorial Services] and the company who was awarded the contract. I would like a breakdown from the different buildings.	1/17/2024	No
2024-63	Abhishek Shinde	Infojini. Inc.	Infojini wishes to participate in the Professional Recruiting Services #25-20-01 and requested to study the price proposals submitted by the incumbent vendor(s). This will help us to analyze and assess the requirements in detail: Final expiration date of the contract, Proposals of all awarded vendor(s), Cost proposal, Spending till present and total contract budget.	Pending	Yes
2024-64	Patricia Steinhaus	Annuitant	Requested all information related to retirement benefits calculations: salary, sick, and vacation time from 8-15-1999 to my retirement date, 8-1-2023, which SURS has received from Chicago State University.	1/26/2024	No
2024-65	Nanette Lee	Preqin	Requested a list of ALL hedge funds and fund of hedge funds in which SURS is an investor; for each hedge fund and fund of hedge funds, any records that would show some or all of the following information: the month-by-month market value in each fund from July 1, 2023, to September 30, 2023, the month-by-month amount invested in each fund from July 1, 2023, to September 30, 2023, the month-by-month net returns (net of fees) earned on investments from each fund from July 1, 2023, to September 30, 2023.	1/31/2024	Yes
2024-66	Marissa Brewer	None listed	Requested a list of all deceased SURS members (name, age, and date of death) whose deaths occurred from 7/1/23 to 12/31/23 from University of Illinois at Urbana-Champaign, University of Illinois System, employees located in Urbana-Champaign, State Universities Civil Service System, State Universities Retirement System, University of Illinois Alumni Association, and University of Illinois Foundation.	1/30/2024	No
2024-67	Rhea Mae Lumanog	Deltek	Requested information relating to the solicitation, including any awarded contract documents, and bid tabulation/results. Project Name: Information Technology and Audit Research and Advisory Services, Bid Number: 60-23-02, Due Date: 7/28/2023, Contract Number, Awarded Vendor Name, Awarded Vendor Address, Awarded Vendor Phone, Award Amount, Award Date, Start Date: End Date, Contract Terms, Contract Document.	Pending	Yes

2024-68	FOIA Data Aggregation Team	FOIA Data Collection	<p>Requested the following from SURS: Fund relationships. For the reference date January 1, 2020, onwards to date: Any internal report that contains the list of names of your current fund investments in any “Alternatives” strategies such as but not limited to: private equity, private credit, real estate or infrastructure. (Example: you may have a quarterly board report listing your PE fund investments). Any internal report that contains the commitment amounts you made to any of the funds above. (Example: you may have a quarterly board report listing your PE fund investments). Secondary activity for the period from January 1, 2020, onwards to date: details of all secondary sales and purchases of any private funds’ interests, including but not limited to private equity, private equity, real estate or infrastructure, any internal report or Purchase and Sale Agreement executed by you for the purchase or sale of any private market fund interests. (Example, you may have sold “Blackstone VII” on January 1, 2022, and would have executed a sale agreement for this or would have internal reports concerning this), if you intend to redact any PSAs, then please do not redact: the price in relation to NAV that the interest or interests were transacted at. (i.e. what was the price), if you intend to redact any PSAs relevant to 4. above, then please do not redact: the identity of the counterparty with whom the interest(s) were transacted (i.e. who was the buyer or seller), any internal board reports of recommendations relating to the possible secondary purchase or secondary sale of any fund interests. (Example: an internal board report recommending the secondary sale of specific fund interests), irrespective of whether you have in fact completed the purchase or sale of any interests, we request disclosure of any binding LOIs you may have received or binding LOIs you have made for private fund interests. (Example: an unsolicited offer from an intermediary or buyer for a fund you are invested in), any prospectus or memorandum circulated by any GP or intermediary acting for the GP, in relation to any “GP-led” transaction or “Continuation vehicle” for funds you are invested in, whether or not you decided to participate, any confirmation letter circulated by any GP or intermediary acting for the GP, in relation to any “GP-led” transaction or “Continuation vehicle” for funds you are invested in. (Example, if you participated in a GP-led deal, the confirmation letter the GP sends to you confirming your allocation and fees payable).</p>	Pending	Yes
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STATE UNIVERSITIES RETIREMENT SYSTEM OF ILLINOIS
Statement of Fiduciary Net Position
as of December 31, 2023
With Comparative Reporting Entity Totals as of December 31, 2022

	Defined Benefit Pension Plan	Other Employee Benefit Plan	Custodial Funds	Total Dec 31, 2023	Total Dec 31, 2022
Assets					
Cash and short-term investments	267,350,987	1,691,782	3,486,103	272,528,872	279,068,139
Receivables					
Members	10,369,234	-	2,762,644	13,131,878	12,451,791
Non-employer contributing entity	-	-	-	-	(175,482,250)
Federal, trust funds, and other	2,050,526	-	-	2,050,526	999,348
Interest and dividends	64,645,189	409,457	46,894	65,101,540	55,252,338
Total receivables	<u>77,064,949</u>	<u>409,457</u>	<u>2,809,538</u>	<u>80,283,944</u>	<u>(106,778,773)</u>
Prepaid expenses	-	-	-	-	57,434
Investments, at fair value					
Equity investments	8,189,157,196	51,869,468	5,940,489	8,246,967,153	8,025,044,834
Fixed income investments	5,869,764,054	37,178,617	4,257,980	5,911,200,651	5,510,195,534
Real estate investments	2,683,422,556	16,996,584	1,946,579	2,702,365,719	2,352,524,587
Alternative investments	6,413,247,626	40,620,998	4,652,228	6,458,520,852	6,435,338,174
Mutual fund and variable annuities	-	-	-	-	-
Total investments	<u>23,155,591,432</u>	<u>146,665,667</u>	<u>16,797,276</u>	<u>23,319,054,375</u>	<u>22,323,103,129</u>
Capital assets, at cost, net of accum deprec	24,794,746	-	-	24,794,746	18,263,011
Total assets	<u><u>23,524,802,114</u></u>	<u><u>148,766,906</u></u>	<u><u>23,092,917</u></u>	<u><u>23,696,661,937</u></u>	<u><u>22,513,712,940</u></u>
Liabilities					
Benefits payable	15,018,673	-	-	15,018,673	13,789,118
Investment expenses payable	10,177,394	64,463	7,383	10,249,240	9,476,564
Administrative expenses payable	4,613,613	-	25,000	4,638,613	4,563,509
Contributions due to third-party administrator	-	-	6,029,989	6,029,989	7,356,127
Total liabilities	<u>29,809,680</u>	<u>64,463</u>	<u>6,062,372</u>	<u>35,936,515</u>	<u>35,185,318</u>
Net Position					
Restricted for pensions	23,494,992,434	-	-	23,494,992,434	22,318,089,585
Restricted for other employee benefits	-	148,702,443	-	148,702,443	143,674,271
Restricted for other governments	-	-	17,030,545	17,030,545	16,763,766
Total net position	<u><u>23,494,992,434</u></u>	<u><u>148,702,443</u></u>	<u><u>17,030,545</u></u>	<u><u>23,660,725,422</u></u>	<u><u>22,478,527,622</u></u>

STATE UNIVERSITIES RETIREMENT SYSTEM OF ILLINOIS
Statement of Changes in Fiduciary Net Position
for the Quarter Ended December 31, 2023
With Comparative Reporting Entity Totals for the Year Ended December 31, 2022

	Defined Benefit Pension Plan	Other Employee Benefit Plan	Custodial Funds	Total Dec 31, 2023	Total Dec 31, 2022
Additions					
Contributions					
Employers	31,787,599	-	7,070,522	38,858,121	35,800,274
Non-employer contributing entity	1,062,906,983	-	42,519,817	1,105,426,800	1,098,042,800
Members	169,018,054	-	72,356,445	241,374,499	213,884,490
Total Contributions	<u>1,263,712,636</u>	<u>-</u>	<u>121,946,784</u>	<u>1,385,659,420</u>	<u>1,347,727,564</u>
Investment Income					
Net appreciation					
in fair value of investments	432,242,656	-	-	432,242,656	(66,668,383)
Interest	104,926,419	-	-	104,926,419	89,961,914
Dividends	126,874,257	-	-	126,874,257	115,028,086
Securities lending	3,946,210	-	-	3,946,210	1,209,983
	667,989,542	-	-	667,989,542	139,531,600
Less investment expense					
Asset management expense	62,932,183	-	-	62,932,183	58,048,923
Securities lending expense	315,677	-	-	315,677	99,020
Net investment income	<u>604,741,682</u>	<u>-</u>	<u>-</u>	<u>604,741,682</u>	<u>81,383,657</u>
Total additions	1,868,454,318	-	121,946,784	1,990,401,102	1,429,111,221
Deductions					
Benefits	1,516,646,217	1,165,238	-	1,517,811,455	1,474,298,194
Refunds of contributions	37,821,652	-	-	37,821,652	38,915,106
Contributions sent to third-party administrator	-	-	121,594,582	121,594,582	108,155,567
Administrative expense	12,241,916	-	692,960	12,934,876	13,055,436
Total deductions	1,566,709,785	1,165,238	122,287,542	1,690,162,565	1,634,424,303
Net increase	301,744,533	(1,165,238)	(340,758)	300,238,537	(205,313,082)
Fiduciary net position					
Beginning of period	23,193,247,901	149,867,681	17,371,303	23,360,486,885	22,683,410,704
Impact of adoption of new accounting standards	-	-	-	-	430,000
Fiduciary net position End of period	<u>23,494,992,434</u>	<u>148,702,443</u>	<u>17,030,545</u>	<u>23,660,725,422</u>	<u>22,478,527,622</u>



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Date: March 1, 2024
 To: Board of Trustees
 From: Tara R. Myers
 Re: SURS Variance Analysis – All Plans (excluding Investments) – 2nd Quarter Fiscal Year 2024 Administrative Expenses

Attached is the Summary of Administrative Expenses for All Plans (excluding Investments) through the 2nd Quarter of Fiscal Year 2024 (July 1, 2023 – December 31, 2023). The total non-capital variance is underbudget by 17.22%. Below is the explanation of the significant variances.

Expense Line Item	Variance	Explanation
Total Personnel Expenses	Under by \$884,910	The budget is based on a full staff. Several open positions existed through Q2 because of turnover and delays in hiring. Vacancies that were budgeted but not yet filled include the CBO, RSP Director, IT positions, and MSR positions.
IT/EDP Equipment Repairs and Maintenance	Over by 99,112	A \$52k Zones invoice for Pure Cloud annual maintenance was recorded in December but was not budgeted until January. A \$55k Zones invoice for Pure Cloud Storage was incorrectly booked as an expense in December and was reclassified to fixed assets in January.
Statistical and Tabulation Services	Under by \$1,108,184	Expenses related to the PAS project were \$793k below budget through Q2. This is due to not using as much of the change management budget with Linea as planned, timing of invoices and not using much of the travel budget. Travel is increasing now but will still be under budget.
Legal Counsel	Under by \$134,178	Legal expenses are under budget due to the timing of invoices and an evenly spread budget.
Actuarial Consulting	Under by \$49,341	The budget for special projects through December was \$75k and expenses were \$31k. Special projects spending varies depending on Board and General Assembly needs and it is hard to predict.
Professional and Artistic Services	Under by \$371,916	\$170k was budgeted in Q1 for a death match service company. The contract was signed with PBI in December. This expense should come through in Q3. RSP/DCP was also under budget



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		by \$40k for Voya rep expense. Recruiting and relocation expenses are under budget by \$96k.
Building and Grounds Maintenance	Under by \$52,781	\$25k was budgeted in December for additional roof repairs. There may be some patching needed in the Spring, but the expense will not be \$25k.
Utilities	Under by \$46,637	Utilities are under budget in part due to the timing of invoices. The November 1801 Ameren invoice and the December Ameren invoices for both buildings totaling \$14k posted in January. The mild weather this Winter has also decreased usage.
Employee Training and Tuition	Under by \$27,334	Training & Continuing Education for staff is under budget by \$27k. There will be training scheduled later in FY24.

State Universities Retirement System
Statement of Administrative Expenses - All Plans (excl. Investments)
As of December 31, 2023

	Year To Date Budget	Year To Date Actual	Prior Year To Date Actual	Year To Date (Under)/Over Budget	
Personnel Expenses					
Staff Salaries and Wages	6,956,968	6,422,813	6,354,726	(534,155)	(7.67) %
Staff Health Insurance Benefits	2,084,165	1,900,778	1,832,177	(183,386)	(8.79) %
Staff Retirement Benefits	815,536	753,246	769,757	(62,291)	(7.63) %
Staff Payroll Taxes	100,876	87,871	87,014	(13,005)	(12.89) %
PAS Related Payroll	(225,000)	(317,073)	(176,250)	(92,073)	40.92 %
Total Personnel Expenses	9,732,545	8,847,635	8,867,424	(884,910)	(9.09) %
Non-Personnel Expenses					
Shipping, Freight, and Drayage	2,500	2,559	2,602	59	2.35 %
Office Equipment Repairs and Maintenance	5,417	2,339	5,363	(3,078)	(56.81) %
IT/EDP Equipment Repairs and Maintenance	33,100	132,212	67,806	99,112	299.43 %
Statistical and Tabulation Services	2,450,757	1,342,573	1,663,332	(1,108,184)	(45.21) %
Medical Consulting	2,500	0	69	(2,500)	(100.00) %
Auditing and Management Services	75,000	68,000	9,405	(7,000)	(9.33) %
Legal Counsel	259,000	124,822	168,790	(134,178)	(51.80) %
Actuarial Consulting	189,200	139,859	145,396	(49,341)	(26.07) %
Professional and Artistic Services	754,316	382,400	328,001	(371,916)	(49.30) %
Building and Grounds Maintenance	151,350	98,569	143,007	(52,781)	(34.87) %
Utilities	98,609	51,972	81,105	(46,637)	(47.29) %
Postage	89,600	81,257	119,263	(8,344)	(9.31) %
Insurance and Surety	576,000	575,367	575,769	(633)	(0.10) %
Subscriptions and Information Services	82,534	81,921	14,095	(613)	(0.74) %
Board of Trustees Travel and Training	12,500	6,639	4,767	(5,861)	(46.88) %
Board of Trustees Meetings	10,000	2,609	1,657	(7,391)	(73.91) %
Conferences and Seminars	30,425	15,866	7,731	(14,559)	(47.85) %
Association Dues	19,079	12,008	21,525	(7,071)	(37.06) %
Employee Training and Tuition	30,522	3,188	4,642	(27,334)	(89.55) %
Copying, Photographic, and Printing Services	21,600	14,479	24,672	(7,120)	(32.96) %
Travel	74,825	55,289	19,781	(19,537)	(26.10) %
Printing Supplies	9,750	21,844	18,352	12,094	124.04 %
Office Supplies	26,070	17,745	11,864	(8,324)	(31.93) %
IT/EDP Supplies and Operating Equipment	108,606	77,642	17,857	(30,964)	(28.51) %
Office Rental	15,000	14,271	16,413	(729)	(4.86) %
Telephone and Internet Services	146,575	172,341	155,517	25,766	17.57 %
Total Non-Personnel Expenses	5,274,835	3,497,771	3,628,781	(1,777,065)	(33.68) %
Depreciation	620,000	589,471	559,231	(30,528)	(4.92) %
Total Administrative Expenses	15,627,380	12,934,877	13,055,436	(2,692,503)	(17.22) %



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Date: March 1, 2024
 To: Board of Trustees
 From: Tara R. Myers
 Re: SURS Variance Analysis – Investment Department 2nd Quarter Fiscal Year 2024
 Administrative Expenses

Attached is the Summary of Administrative Expenses for the Investment Department through the 2nd Quarter of Fiscal Year 2024 (July 1, 2023 – December 31, 2023). These amounts represent administrative expenses for the Investment department only. The total non-capital variance is under budget by 9.52%. Below is the explanation of the significant variances.

Expense Line Item	Variance	Explanation
Total Personnel Expenses	Under by \$44,457	The budget is based on a full staff and spread evenly throughout the year. Three open positions existed in Q2.
Legal Counsel	Under by \$177,847	Legal expenses are under budget due to the timing of invoices and an evenly spread budget.

State Universities Retirement System
Statement of Administrative Expenses - Investments
As of December 31, 2023

	Year To Date Budget	Year To Date Actual	Prior Year To Date Actual	Year To Date (Under)/Over Budget	
Personnel Expenses					
Staff Salaries and Wages	870,960	844,028	837,012	(26,931)	(3.09) %
Staff Health Insurance Benefits	138,788	121,752	123,141	(17,037)	(12.27) %
Staff Retirement Benefits	100,082	99,704	97,260	(378)	(0.37) %
Staff Payroll Taxes	12,629	12,518	11,703	(111)	(0.87) %
Total Personnel Expenses	1,122,459	1,078,002	1,069,116	(44,457)	(3.96) %
Non-Personnel Expenses					
Legal Counsel	327,500	149,653	99,954	(177,847)	(54.30) %
Professional and Artistic Services	0	0	2,300	0	0.00 %
Subscriptions and Information Services	0	0	14	0	0.00 %
Travel	30,000	28,076	10,832	(1,924)	(6.41) %
Investment Consulting	444,000	441,500	425,000	(2,500)	(0.56) %
Custody and Performance Reporting	437,500	437,500	437,500	0	0.00 %
Data Services	69,176	63,238	102,019	(5,938)	(8.58) %
Resources, Conferences, and Dues	92,657	85,069	85,516	(7,588)	(8.18) %
Total Non-Personnel Expenses	1,400,833	1,205,036	1,163,135	(195,798)	(13.97) %
Total Administrative Expenses	2,523,292	2,283,038	2,232,251	(240,255)	(9.52) %

Bank	Date	Vendor	Document no.	Amount
2DISB - The Northern Trust Company				
				Account no: 030183372
	10/5/2023	V-000207--A&R MECHANICAL CONTRACTORS, I	72781	257.50
	10/5/2023	V-000012--AFSCME CHAPTER 31	72782	23,839.98
	10/5/2023	V-000180--AMEREN ILLINOIS	72783	6,295.11
	10/5/2023	V-000165--AREA WIDE REPORTING SERVICE	72784	340.00
	10/5/2023	V-000136--AT&T	72785	1,558.78
	10/5/2023	V-000013--BLACK HAWK COLLEGE (INS)	72786	5,884.89
	10/5/2023	V-001067--CARL SANDBURG COLLEGE	72787	12,846.71
	10/5/2023	V-001066--CARLOS TULLOSS	72788	800.00
	10/5/2023	V-000584--CLERK, UNITED STATES DISTRICT	72789	621.85
	10/5/2023	V-000584--CLERK, UNITED STATES DISTRICT	72790	2,371.67
	10/5/2023	V-000213--COMCAST CABLE & INTERNET	72791	114.51
	10/5/2023	V-000081--COOK COUNTY COLLEGE TEACHERS	72792	2,668.00
	10/5/2023	V-000406--COOK COUNTY COLLEGE TEACHERS	72793	1,439.00
	10/5/2023	V-000386--DAVIS-HOUK MECHANICAL INC	72794	1,010.62
	10/5/2023	V-001061--ESTATE OF PIKE NELSON	72795	182.36
	10/5/2023	V-000782--GFL ENVIRONMENTAL	72796	445.57
	10/5/2023	V-000313--IHOTEL AND CONFERENCE CENTER	72797	1,260.00
	10/5/2023	V-000017--IL DEPT OF CENTRAL MGMT SVCS (C	72798	1,995,796.36
	10/5/2023	V-000164--ILLINOIS AMERICAN WATER	72799	62.18
	10/5/2023	V-000019--ILLINOIS VALLEY COMMUNITY COLLI	72800	420.63
	10/5/2023	V-000022--LAKE LAND COLLEGE (INS)	72801	1,540.11
	10/5/2023	V-001064--MARJORIE WEIR	72802	1,936.33
	10/5/2023	V-000429--NEOPOST USA INC	72803	15,000.00
	10/5/2023	V-000111--PARKLAND COLLEGE (INS)	72804	3,231.65
	10/5/2023	V-000059--SECOND EXECUTIVE PARK	72805	1,039.12
	10/5/2023	V-001060--SIMON CREEK	72806	429.23
	10/5/2023	V-000237--STAPLES BUSINESS CREDIT	72807	17.87
	10/5/2023	V-000025--STATE UNIVERSITIES ANNUITANTS .	72808	22,513.33
	10/5/2023	V-001065--STEPHEN KARESH	72809	51.00
	10/5/2023	V-000652--T-MOBILE	72810	142.62
	10/5/2023	V-000030--TECHNOLOGY MANAGEMENT REV FU	72811	1,050.70
	10/5/2023	V-001051--THOMAS TRIAS	72812	800.00
	10/5/2023	V-000522--TOP QUALITY ROOFING COMPANY	72813	500.00
	10/5/2023	V-000026--TRITON COLLEGE (INS)	72814	281.67
	10/5/2023	V-000314--UNIVERSITY OF ILLINOIS CAMPUS R	72815	2,743.00
	10/5/2023	V-000011--URBANA/CHAMPAIGN SANITARY DIS	72816	255.21
	10/5/2023	V-000356--WALZ LABEL AND MAILING SYSTEM!	72817	301.60
	10/5/2023	V-000831--WARREN OBER	72818	391.01
	10/5/2023	V-001063--WILLIAM HAYDEN	72819	54.24
	10/12/2023	V-000870--A-1 PAVEMENT MAINTENANCE LLC	72820	3,246.00
	10/12/2023	V-000304--AFLAC	72821	166.87
	10/12/2023	V-000180--AMEREN ILLINOIS	72822	2,034.37
	10/12/2023	V-000136--AT&T	72823	109.45
	10/12/2023	V-001068--ATHENA ACTUARIAL CONSULTING	72824	34,000.00
	10/12/2023	V-000041--BACON & VAN BUSKIRK	72825	270.00
	10/12/2023	V-000567--BAILEY EDWARD DESIGN INC	72826	3,728.95
	10/12/2023	V-000251--BREEZE COURIER	72827	14.40
	10/12/2023	V-000587--BRIGHT START COLLEGE SAVINGS	72828	260.00
	10/12/2023	V-000808--C-U AT HOME	72829	162.00
	10/12/2023	V-000142--CHAMPAIGN HUMANE SOCIETY	72830	450.00
	10/12/2023	V-000807--DAILY BREAD SOUP KITCHEN	72831	60.00
	10/12/2023	V-000015--DEFERRED COMPENSATION PLAN FL	72832	16,179.93
	10/12/2023	V-000685--DIANE DIMICELI	72833	938.84
	10/12/2023	V-000176--EASTERN ILLINOIS FOODBANK	72834	210.00
	10/12/2023	V-000280--FOX DEVELOPMENT CORPORATION	72835	367.50
	10/12/2023	V-000498--GARY SINISE FOUNDATION	72836	450.00
	10/12/2023	V-000018--IL DEPT OF CENTRAL MGMT SVCS (C	72837	3,860.05
	10/12/2023	V-000173--IL DEPT OF CENTRAL MGMT SVCS (C	72838	25,620.00
	10/12/2023	V-000174--IL DEPT OF CENTRAL MGMT SVCS (C	72839	2,395.38
	10/12/2023	V-000004--IL DEPT OF CENTRAL MGMT SVCS (C	72840	166,940.01
	10/12/2023	V-000694--ILLINOIS SECRETARY OF STATE	72841	8.00
	10/12/2023	V-000488--NPEA	72842	1,000.00
	10/12/2023	V-000059--SECOND EXECUTIVE PARK	72843	626.10
	10/12/2023	V-000739--UNITED WAY OF CHAMPAIGN COUNT	72844	540.00
	10/19/2023	V-000681--CAPFINANCIAL PARTNERS, LLC	72845	25,000.00
	10/19/2023	V-001069--RODNEY WOOD	72846	236.33
	10/19/2023	V-000820--UNIVERSITY OF ILLINOIS	72847	2,629.58

10/26/2023	V-000304--AFLAC	72848	166.87
10/26/2023	V-000186--AMERICAN MESSAGING	72849	31.20
10/26/2023	V-000735--ANITA MILLER	72850	299.25
10/26/2023	V-000112--ARDC	72851	385.00
10/26/2023	V-001073--BARBARA GOLDFARB	72852	1,012.97
10/26/2023	V-000587--BRIGHT START COLLEGE SAVINGS	72853	260.00
10/26/2023	V-001075--CONSTANTINE BAHRAMIS	72854	2,107.38
10/26/2023	V-001074--DEBORAH CIGANOVICH	72855	719.23
10/26/2023	V-000015--DEFERRED COMPENSATION PLAN FL	72856	16,179.93
10/26/2023	V-000755--DEIPICA BAGCHI	72857	11,867.31
10/26/2023	V-000771--EASTERN ILLINOIS UNIVERSITY	72858	30.96
10/26/2023	V-000782--GFL ENVIRONMENTAL	72859	446.77
10/26/2023	V-001072--HARIVADAN BHAGAT	72860	4,177.07
10/26/2023	V-001046--HENDRICK HOUSE CATERING	72861	396.00
10/26/2023	V-000018--IL DEPT OF CENTRAL MGMT SVCS (C	72862	3,860.05
10/26/2023	V-000173--IL DEPT OF CENTRAL MGMT SVCS (C	72863	25,809.50
10/26/2023	V-000174--IL DEPT OF CENTRAL MGMT SVCS (C	72864	2,394.25
10/26/2023	V-000004--IL DEPT OF CENTRAL MGMT SVCS (C	72865	168,050.43
10/26/2023	V-000164--ILLINOIS AMERICAN WATER	72866	163.42
10/26/2023	V-000164--ILLINOIS AMERICAN WATER	72867	268.83
10/26/2023	V-001077--KATHLEEN SHIVAPRASAD	72868	40,288.39
10/26/2023	V-001071--PAUL ZEITLER	72869	333.22
10/26/2023	V-000059--SECOND EXECUTIVE PARK	72870	731.68
10/26/2023	V-000056--SPRITZ JEWELERS	72871	137.59
10/26/2023	V-000011--URBANA/CHAMPAIGN SANITARY DIS	72872	350.69
11/2/2023	V-000180--AMEREN ILLINOIS	72873	6,575.01
11/2/2023	V-000136--AT&T	72874	1,544.86
11/2/2023	V-000164--ILLINOIS AMERICAN WATER	72875	62.18
11/2/2023	V-000429--NEOPOST USA INC	72876	23,000.00
11/2/2023	V-000652--T-MOBILE	72877	142.64
11/2/2023	V-000030--TECHNOLOGY MANAGEMENT REV FU	72878	1,050.70
11/9/2023	V-000304--AFLAC	72879	166.87
11/9/2023	V-000012--AFSCME CHAPTER 31	72880	23,780.28
11/9/2023	V-000567--BAILEY EDWARD DESIGN INC	72881	1,825.00
11/9/2023	V-000013--BLACK HAWK COLLEGE (INS)	72882	5,884.89
11/9/2023	V-000587--BRIGHT START COLLEGE SAVINGS	72883	260.00
11/9/2023	V-000058--CHEMICAL MAINTENANCE, INC	72884	231.16
11/9/2023	V-000958--CHICAGO STATE UNIVERSITY	72885	260.41
11/9/2023	V-000584--CLERK, UNITED STATES DISTRICT	72886	2,371.67
11/9/2023	V-000584--CLERK, UNITED STATES DISTRICT	72887	621.85
11/9/2023	V-000213--COMCAST CABLE & INTERNET	72888	104.51
11/9/2023	V-000081--COOK COUNTY COLLEGE TEACHERS	72889	2,648.00
11/9/2023	V-000406--COOK COUNTY COLLEGE TEACHERS	72890	1,576.00
11/9/2023	V-000068--COUNCIL OF INSTITUTIONAL INVES	72891	16,000.00
11/9/2023	V-000015--DEFERRED COMPENSATION PLAN FL	72892	16,179.93
11/9/2023	V-000875--DR. ERICK SKAFF, MD	72893	20.00
11/9/2023	V-000874--DR. JOELLE POTTS	72894	20.00
11/9/2023	V-001082--ELIZABETH CHUPP	72895	31.63
11/9/2023	V-000280--FOX DEVELOPMENT CORPORATION	72896	997.50
11/9/2023	V-000017--IL DEPT OF CENTRAL MGMT SVCS (C	72897	1,993,469.38
11/9/2023	V-000018--IL DEPT OF CENTRAL MGMT SVCS (C	72898	3,922.55
11/9/2023	V-000173--IL DEPT OF CENTRAL MGMT SVCS (C	72899	25,813.50
11/9/2023	V-000174--IL DEPT OF CENTRAL MGMT SVCS (C	72900	2,410.08
11/9/2023	V-000004--IL DEPT OF CENTRAL MGMT SVCS (C	72901	167,898.05
11/9/2023	V-000019--ILLINOIS VALLEY COMMUNITY COLLI	72902	420.63
11/9/2023	V-000022--LAKE LAND COLLEGE (INS)	72903	1,501.71
11/9/2023	V-000896--LEONA PETREIKIS-SILIUNAS AND RI	72904	619.35
11/9/2023	V-000111--PARKLAND COLLEGE (INS)	72905	3,231.65
11/9/2023	V-000059--SECOND EXECUTIVE PARK	72906	1,104.98
11/9/2023	V-000025--STATE UNIVERSITIES ANNUITANTS .	72907	22,437.62
11/9/2023	V-000873--STEVEN KELSIE	72908	0.79
11/9/2023	V-000026--TRITON COLLEGE (INS)	72909	281.67
11/9/2023	V-000314--UNIVERSITY OF ILLINOIS CAMPUS R	72910	2,743.00
11/9/2023	V-000011--URBANA/CHAMPAIGN SANITARY DIS	72911	254.27
11/9/2023	V-001080--VICKI GRAY	72912	97.54
11/16/2023	V-000059--SECOND EXECUTIVE PARK	72913	891.40
11/16/2023	V-000050--UNIVERSITY OF ILLINOIS (CARPOOL	72914	1,655.06
11/16/2023	V-000651--VOYA INSTITUTIONAL PLAN SERVICI	72915	68,375.00
11/28/2023	V-000391--STATE EMPLOYEES RETIREMENT SYS	72916	41,206.02

11/30/2023	V-000304--AFLAC	72917	166.87
11/30/2023	V-000180--AMEREN ILLINOIS	72918	1,534.46
11/30/2023	V-000186--AMERICAN MESSAGING	72919	29.70
11/30/2023	V-000136--AT&T	72920	99.46
11/30/2023	V-000251--BREEZE COURIER	72921	13.80
11/30/2023	V-000587--BRIGHT START COLLEGE SAVINGS	72922	260.00
11/30/2023	V-000386--DAVIS-HOUK MECHANICAL INC	72923	781.24
11/30/2023	V-000015--DEFERRED COMPENSATION PLAN FL	72924	16,503.93
11/30/2023	V-000280--FOX DEVELOPMENT CORPORATION	72925	582.75
11/30/2023	V-000280--FOX DEVELOPMENT CORPORATION	72926	26.91
11/30/2023	V-000782--GFL ENVIRONMENTAL	72927	445.57
11/30/2023	V-001084--HANNAH NEWS SERVICE, INC	72928	2,699.00
11/30/2023	V-000018--IL DEPT OF CENTRAL MGMT SVCS (C	72929	3,922.55
11/30/2023	V-000173--IL DEPT OF CENTRAL MGMT SVCS (C	72930	25,813.50
11/30/2023	V-000174--IL DEPT OF CENTRAL MGMT SVCS (C	72931	2,443.27
11/30/2023	V-000004--IL DEPT OF CENTRAL MGMT SVCS (C	72932	167,898.05
11/30/2023	V-000164--ILLINOIS AMERICAN WATER	72933	296.27
11/30/2023	V-000164--ILLINOIS AMERICAN WATER	72934	176.05
11/30/2023	V-000448--MEYER CAPEL	72935	192.50
11/30/2023	V-000214--NAGDCA	72936	600.00
11/30/2023	V-000338--PIATO CAFE, INC	72937	130.00
11/30/2023	V-000059--SECOND EXECUTIVE PARK	72938	1,039.12
11/30/2023	V-000059--SECOND EXECUTIVE PARK	72939	225.76
11/30/2023	V-000237--STAPLES BUSINESS CREDIT	72940	385.36
11/30/2023	V-000050--UNIVERSITY OF ILLINOIS (CARPOOL	72941	5,643.24
11/30/2023	V-000356--WALZ LABEL AND MAILING SYSTEM:	72942	613.02
11/30/2023	V-000228--WATTS COPY SYSTEMS	72943	261.48
11/30/2023	V-000064--WORKSRIGHT SOFTWARE, INC	72944	3,832.00
11/30/2023	V-000395--WORLDSHARP TECHNOLOGIES, INC	72945	189.95
12/7/2023	V-000304--AFLAC	72946	166.87
12/7/2023	V-000012--AFSCME CHAPTER 31	72947	23,626.28
12/7/2023	V-001094--ALLEN MALONY	72948	23,413.68
12/7/2023	V-000180--AMEREN ILLINOIS	72949	6,154.27
12/7/2023	V-001089--AMERICAN REGISTRY FOR INTERNET	72950	250.00
12/7/2023	V-000071--APPFA	72951	500.00
12/7/2023	V-000136--AT&T	72952	1,544.86
12/7/2023	V-000567--BAILEY EDWARD DESIGN INC	72953	3,821.05
12/7/2023	V-000013--BLACK HAWK COLLEGE (INS)	72954	5,884.89
12/7/2023	V-000587--BRIGHT START COLLEGE SAVINGS	72955	260.00
12/7/2023	V-001092--CHRISTINE NEWELL	72956	3,922.92
12/7/2023	V-000584--CLERK, UNITED STATES DISTRICT	72957	2,371.67
12/7/2023	V-000584--CLERK, UNITED STATES DISTRICT	72958	621.85
12/7/2023	V-000213--COMCAST CABLE & INTERNET	72959	114.51
12/7/2023	V-000081--COOK COUNTY COLLEGE TEACHERS	72960	2,672.00
12/7/2023	V-000406--COOK COUNTY COLLEGE TEACHERS	72961	1,774.00
12/7/2023	V-000015--DEFERRED COMPENSATION PLAN FL	72962	16,485.45
12/7/2023	V-001093--ELVA SCHAFF	72963	1,284.63
12/7/2023	V-001101--ESTATE OF JACK SWANSON	72964	0.05
12/7/2023	V-000280--FOX DEVELOPMENT CORPORATION	72965	3.59
12/7/2023	V-001096--FRANCEY WOLFE	72966	318.64
12/7/2023	V-001099--GARY WISBY	72967	677.09
12/7/2023	V-000029--IL DEPARTMENT OF EMPLOYMENT SI	72968	138.50
12/7/2023	V-000017--IL DEPT OF CENTRAL MGMT SVCS (C	72969	1,971,449.18
12/7/2023	V-000018--IL DEPT OF CENTRAL MGMT SVCS (C	72970	3,922.55
12/7/2023	V-000173--IL DEPT OF CENTRAL MGMT SVCS (C	72971	26,173.50
12/7/2023	V-000174--IL DEPT OF CENTRAL MGMT SVCS (C	72972	2,441.62
12/7/2023	V-000004--IL DEPT OF CENTRAL MGMT SVCS (C	72973	169,243.90
12/7/2023	V-000164--ILLINOIS AMERICAN WATER	72974	62.18
12/7/2023	V-000019--ILLINOIS VALLEY COMMUNITY COLLI	72975	420.63
12/7/2023	V-001098--JAMES CURTIS	72976	266.67
12/7/2023	V-000022--LAKE LAND COLLEGE (INS)	72977	1,478.23
12/7/2023	V-001095--MARY CONNOLLY	72978	160.00
12/7/2023	V-000256--NEWEGG.COM	72979	100.98
12/7/2023	V-000111--PARKLAND COLLEGE (INS)	72980	3,218.82
12/7/2023	V-001091--PATRICIA DENNIS	72981	275.54
12/7/2023	V-000059--SECOND EXECUTIVE PARK	72982	180.04
12/7/2023	V-000025--STATE UNIVERSITIES ANNUITANTS	72983	22,393.61
12/7/2023	V-001100--SUE MERKER	72984	876.52
12/7/2023	V-000652--T-MOBILE	72985	142.64

12/7/2023	V-000026--TRITON COLLEGE (INS)	72986	281.67
12/7/2023	V-000314--UNIVERSITY OF ILLINOIS CAMPUS R	72987	2,702.00
12/7/2023	V-001097--WILLIAM LOWE	72988	1,386.27
12/14/2023	V-001102--ADP SCREENING & SELECTION SERV	72989	65.14
12/14/2023	V-000136--AT&T	72990	99.46
12/14/2023	V-000251--BREEZE COURIER	72991	16.20
12/14/2023	V-000386--DAVIS-HOUK MECHANICAL INC	72992	1,450.00
12/14/2023	V-001103--JOE TOMLINSON/HRC COUNSULTING	72993	1,187.50
12/14/2023	V-000050--UNIVERSITY OF ILLINOIS (CARPOOL	72994	1,409.19
12/14/2023	V-000980--UNIVERSITY OF ILLINOIS POLICE DE	72995	762.38
12/14/2023	V-000011--URBANA/CHAMPAIGN SANITARY DIS	72996	259.88
12/21/2023	V-000304--AFLAC	72997	166.87
12/21/2023	V-000165--AREA WIDE REPORTING SERVICE	72998	965.95
12/21/2023	V-001068--ATHENA ACTUARIAL CONSULTING	72999	34,000.00
12/21/2023	V-000587--BRIGHT START COLLEGE SAVINGS	73000	260.00
12/21/2023	V-000783--BYRON CLARK	73001	167.04
12/21/2023	V-000015--DEFERRED COMPENSATION PLAN FL	73002	14,583.93
12/21/2023	V-000018--IL DEPT OF CENTRAL MGMT SVCS (C	73003	3,900.05
12/21/2023	V-000173--IL DEPT OF CENTRAL MGMT SVCS (C	73004	26,549.75
12/21/2023	V-000174--IL DEPT OF CENTRAL MGMT SVCS (C	73005	2,442.21
12/21/2023	V-000004--IL DEPT OF CENTRAL MGMT SVCS (C	73006	172,186.97
12/21/2023	V-000902--NAKIA L CHUNG, MD	73007	20.00
12/21/2023	V-000575--QUADIENT, INC	73008	555.13
12/21/2023	V-000059--SECOND EXECUTIVE PARK	73009	2,761.53
12/21/2023	V-000237--STAPLES BUSINESS CREDIT	73010	245.09
12/21/2023	V-000737--STEFANIE NORRIS	73011	118.48
Total for 2DISB			7,930,317.41

Bank	Date	Vendor	Document no.	Amount
1MAIN - The Northern Trust Company				
	10/5/2023	V-000318--SERVICE EXPRESS, INC	71000150003480	7,504.50
	10/5/2023	V-000091--ALTORFER INC	71000150003481	894.00
	10/5/2023	V-000240--PRUDENTIAL GROUP INSURANCE	71000150003482	2,163.04
	10/5/2023	V-000428--ICE MILLER LLP	71000150003483	7,579.50
	10/5/2023	V-000956--SERVERSUPPLY	71000150003484	53.90
	10/5/2023	V-000123--QUICKSILVER MAILING SERVICES	71000150003485	2,560.86
	10/5/2023	V-000548--K&L GATES LLP	71000150003486	5,206.50
	10/5/2023	V-000033--ROGARDS	71000150003487	1,138.98
	10/5/2023	V-000513--ZONES LLC	71000150003488	2,653.46
	10/5/2023	V-000079--OFFICE DEPOT	71000150003489	166.37
	10/5/2023	V-000493--AMAZON CAPITAL SERVICES	71000150003490	596.71
	10/5/2023	V-000977--STEPHANY BRINKMAN	71000150003491	742.76
	10/5/2023	V-000344--HUBER & ASSOCIATES, INC	71000150003492	11,368.50
	10/5/2023	V-000007--UNITED PARCEL SERVICE	71000150003493	134.38
	10/5/2023	V-000995--KORN FERRY	71000150003494	369.85
	10/5/2023	V-000335--ICCTA	71000150003495	1,200.00
	10/5/2023	V-001062--TIM PARRISH	71000150003496	568.81
	10/5/2023	V-000431--ELLEN HUNG	71000150003497	3,675.63
	10/5/2023	V-000289--RICOH USA INC	71000150003498	3,215.10
	10/5/2023	V-000079--OFFICE DEPOT	71000150003499	66.68
	10/5/2023	V-000513--ZONES LLC	71000150003500	59,222.91
	10/5/2023	V-000318--SERVICE EXPRESS, INC	71000150003501	5,003.00
	10/5/2023	V-000120--CYNTHIA BAUER	71000150003502	248.88
	10/5/2023	V-000959--SHANNON GRIMSEY	71000150003503	364.22
	10/5/2023	V-001045--DARIAN SARACEVIC	71000150003504	742.76
	10/5/2023	V-000244--JOE DUNCAN	71000150003505	460.72
	10/5/2023	V-000493--AMAZON CAPITAL SERVICES	71000150003506	297.66
	10/5/2023	V-000901--FINANCIAL INVESTMENT NEWS	71000150003507	499.00
	10/5/2023	V-000504--LESLIE POUILLIARD	71000150003508	1,610.83
	10/5/2023	V-000262--CALLAN ASSOCIATES INC	71000150003509	82,750.00
	10/5/2023	V-000586--PLANTS ETC	71000150003510	146.22
	10/5/2023	V-000576--CORESTREAM	71000150003511	16,170.88
	10/5/2023	V-000014--CITY COLLEGES OF CHICAGO (INS)	71000150003512	245,546.89
	10/5/2023	V-000005--TOMASINE ROMANO	71000150003513	1,150.00
	10/5/2023	V-000477--MEETINGZONE, INC	71000150003514	653.00
	10/5/2023	V-000682--VITECH	71000150003515	257,500.00
	10/5/2023	V-000392--GLASS LEWIS & CO, LLC	71000150003516	29,000.00
	10/5/2023	V-000166--CU HARDWARE COMPANY	71000150003517	598.40
	10/5/2023	V-000276--SPHERION STAFFING LLC	71000150003518	14,160.48
	10/5/2023	V-000147--INSIGHT PUBLIC SECTOR	71000150003519	493.47
	10/5/2023	V-000431--ELLEN HUNG	71000150003520	547.71
	10/5/2023	V-000551--FOLEY & LARDNER LLP	71000150003521	8,512.00
	10/5/2023	V-000233--TENSION ENVELOPE CORPORATION	71000150003522	9,993.50
	10/5/2023	V-000961--EBM, INC	71000150003523	6,502.60
	10/5/2023	V-000516--MEKETA INVESTMENT GROUP	71000150003524	32,208.33
	10/5/2023	V-000246--UNIVERSITY PROFESSIONALS OF ILL	71000150003525	449.00
	10/5/2023	V-000247--UNIVERSITY PROFESSIONALS OF ILL	71000150003526	696.00
	10/5/2023	V-000020--ISEA RETIREES	71000150003527	3,716.50
	10/5/2023	V-000454--SEICO, INC	71000150003528	2,430.50
	10/5/2023	V-001018--LORRAINE GUI	71000150003529	638.80
	10/5/2023	V-000438--JEFFEREY SAIGER	71000150003530	1,575.92
	10/5/2023	V-000480--JON CAGLE	71000150003531	3,390.06
	10/9/2023	V-000439--TARA MYERS	71000150003532	800.00
	10/12/2023	V-000966--DONETTA SMITH	71000150003533	193.11
	10/12/2023	V-000077--MARLYS JOHNSON	71000150003534	364.22
	10/12/2023	V-000211--GARTNER INC	71000150003535	62,200.00
	10/12/2023	V-000900--NICHOLE HEMMING	71000150003536	608.81
	10/12/2023	V-000538--AKSIA CA LLC	71000150003537	256,250.00
	10/12/2023	V-000368--LEXISNEXIS RISK SOLUTIONS	71000150003538	286.50
	10/12/2023	V-000444--CONFIDENTIAL ON-SITE PAPER SHRI	71000150003539	301.72
	10/12/2023	V-000123--QUICKSILVER MAILING SERVICES	71000150003540	2,633.23
	10/12/2023	V-000007--UNITED PARCEL SERVICE	71000150003541	237.04
	10/12/2023	V-000171--ILLINOIS PRESS ASSOCIATION	71000150003542	90.95
	10/12/2023	V-000297--PROPIO LANGUAGE SERVICES	71000150003543	12.16
	10/12/2023	V-000682--VITECH	71000150003544	41,027.55
	10/12/2023	V-000660--MANAGED BUSINESS SOLUTIONS, LI	71000150003545	45,245.42
	10/12/2023	V-000287--CONSOLIDATED COMMUNICATIONS	71000150003546	1,043.48
	10/12/2023	V-000276--SPHERION STAFFING LLC	71000150003547	6,769.69
	10/12/2023	V-000576--CORESTREAM	71000150003548	122.59
	10/12/2023	V-000577--PAYFLEX SYSTEMS USA, INC	71000150003549	420.83
	10/12/2023	V-000454--SEICO, INC	71000150003550	620.00
	10/12/2023	V-000054--GABRIEL, ROEDER, SMITH & CO	71000150003551	86,366.66
	10/12/2023	V-000525--JACQUELINE HOHN	71000150003552	638.80

10/12/2023	V-000034--LEVI RAY & SHOUP INC	71000150003553	35,343.25
10/12/2023	V-000439--TARA MYERS	71000150003554	49.99
10/12/2023	V-000079--OFFICE DEPOT	71000150003555	162.70
10/12/2023	V-000493--AMAZON CAPITAL SERVICES	71000150003556	349.17
10/12/2023	V-000051--HERRIOTT'S COFFEE COMPANY	71000150003557	440.00
10/12/2023	V-000918--ALEX DEAL	71000150003558	638.80
10/12/2023	V-001040--ALICIA ROUTE	71000150003559	346.66
10/12/2023	V-000649--SCOTT SCHAUMANN	71000150003560	2,209.01
10/12/2023	V-000156--SUZANNE MAYER	71000150003561	183.50
10/12/2023	V-000438--JEFFEREY SAIGER	71000150003562	231.21
10/12/2023	V-000143--KIM POLLITT	71000150003563	547.44
10/12/2023	V-000347--KRISTEN HOUCH	71000150003564	585.47
10/12/2023	V-000469--CARA PEELER	71000150003565	391.66
10/12/2023	V-000371--BIANCA GREEN	71000150003566	203.70
10/12/2023	V-000328--ALPHA CONTROLS & SERVICES LLC	71000150003567	2,227.00
10/12/2023	V-000147--INSIGHT PUBLIC SECTOR	71000150003568	32,672.00
10/19/2023	V-000868--PRECISELY SOFTWARE INCORPORAT	71000150003569	7,849.70
10/19/2023	V-000211--GARTNER INC	71000150003570	47,040.00
10/19/2023	V-000583--BIVIUM CAPITAL PARTNERS, LLC	71000150003571	472,334.85
10/19/2023	V-000258--ATIVO CAPITAL MANAGEMENT	71000150003572	200,017.20
10/19/2023	V-000225--ACCURATE EMPLOYMENT SCREENIN	71000150003573	476.11
10/19/2023	V-000287--CONSOLIDATED COMMUNICATIONS	71000150003574	8,203.77
10/19/2023	V-000956--SERVERSUPPLY	71000150003575	470.40
10/19/2023	V-001070--NOAH TATE	71000150003576	229.02
10/19/2023	V-000909--TARI FELLERS	71000150003577	229.02
10/19/2023	V-000192--LORI KERN	71000150003578	71.88
10/19/2023	V-000814--AMERICAN PEST CONTROL INC	71000150003579	225.00
10/19/2023	V-000276--SPHERION STAFFING LLC	71000150003580	5,853.78
10/19/2023	V-000995--KORN FERRY	71000150003581	2,216.46
10/19/2023	V-000239--CARAHSOFT TECHNOLOGY CORP	71000150003582	23,157.90
10/19/2023	V-000033--ROGARDS	71000150003583	244.58
10/19/2023	V-000344--HUBER & ASSOCIATES, INC	71000150003584	1,204.82
10/19/2023	V-000170--JENNIFER BARTELL	71000150003585	346.64
10/19/2023	V-001042--ANGIE MILLER	71000150003586	389.13
10/19/2023	V-000469--CARA PEELER	71000150003587	391.66
10/19/2023	V-000225--ACCURATE EMPLOYMENT SCREENIN	71000150003588	611.18
10/19/2023	V-000493--AMAZON CAPITAL SERVICES	71000150003589	375.06
10/19/2023	V-000239--CARAHSOFT TECHNOLOGY CORP	71000150003590	11,789.68
10/19/2023	V-000596--ADP, LLC	71000150003591	2,350.67
10/19/2023	V-000649--SCOTT SCHAUMANN	71000150003592	380.46
10/19/2023	V-000105--MARSHA FITCH	71000150003593	612.78
10/26/2023	V-000079--OFFICE DEPOT	71000150003594	344.94
10/26/2023	V-000094--DUNCAN SUPPLY CO	71000150003595	536.46
10/26/2023	V-000454--SEICO, INC	71000150003596	1,528.75
10/26/2023	V-000147--INSIGHT PUBLIC SECTOR	71000150003597	7,408.00
10/26/2023	V-000961--EBM, INC	71000150003598	1,934.08
10/26/2023	V-000172--THE NORTHERN TRUST COMPANY (I	71000150003599	7,695.02
10/26/2023	V-000428--ICE MILLER LLP	71000150003600	9,322.50
10/26/2023	V-000008--CDS OFFICE TECHNOLOGIES	71000150003601	8,140.05
10/26/2023	V-000657--HEATHER KIMMONS	71000150003602	537.66
10/26/2023	V-000263--GARCIA HAMILTON & ASSOCIATES	71000150003603	141,683.76
10/26/2023	V-000548--K&L GATES LLP	71000150003604	6,148.00
10/26/2023	V-000331--SHANE WILLOUGHBY	71000150003605	2,020.41
10/26/2023	V-000099--NAPPA	71000150003606	350.00
10/26/2023	V-000153--DAVIS ELECTRIC	71000150003607	632.00
10/26/2023	V-000468--COLLIN VAN METER	71000150003608	212.88
10/26/2023	V-000257--LM CAPITAL GROUP	71000150003609	149,593.27
10/26/2023	V-000301--FEATHERSTUN, GAUMER, POSTLEWA	71000150003610	4,992.00
10/26/2023	V-000079--OFFICE DEPOT	71000150003611	12.13
10/26/2023	V-000007--UNITED PARCEL SERVICE	71000150003612	219.99
10/26/2023	V-000276--SPHERION STAFFING LLC	71000150003613	5,666.93
10/26/2023	V-000182--VERIZON WIRELESS	71000150003614	2,351.78
10/26/2023	V-000577--PAYFLEX SYSTEMS USA, INC	71000150003615	420.83
10/26/2023	V-000576--CORESTREAM	71000150003616	122.59
10/26/2023	V-000301--FEATHERSTUN, GAUMER, POSTLEWA	71000150003617	1,599.00
10/26/2023	V-000572--LINEA SOLUTIONS	71000150003618	145,192.50
10/26/2023	V-000123--QUICKSILVER MAILING SERVICES	71000150003619	1,526.70
10/26/2023	V-000370--BRIAN DELORIEA	71000150003620	1,828.80
10/26/2023	V-000551--FOLEY & LARDNER LLP	71000150003621	21,902.00
10/26/2023	V-000573--CREDIT SUISSE SECURITIES, LLC	71000150003622	315,673.00
10/26/2023	V-000817--SOLSTEIN CAPITAL LLC	71000150003623	89,694.56
10/26/2023	V-000493--AMAZON CAPITAL SERVICES	71000150003624	919.50
10/26/2023	V-000344--HUBER & ASSOCIATES, INC	71000150003625	11,368.50
10/26/2023	V-000229--STRATEGIC GLOBAL ADVISORS	71000150003626	421,410.39

10/26/2023	V-000040--XPONANCE INC	71000150003627	364,017.36
10/26/2023	V-000160--MITCHELL VOGEL	71000150003628	1,725.03
10/26/2023	V-000343--PARAMETRIC PORTFOLIO ASSOCIATI	71000150003629	78,661.00
10/26/2023	V-000331--SHANE WILLOUGHBY	71000150003630	580.77
10/26/2023	V-000664--ANNA DEMPSEY	71000150003631	1,605.44
10/26/2023	V-000193--PUGH CAPITAL MANAGEMENT	71000150003632	130,846.48
10/26/2023	V-000163--MONDRIAN INVESTMENT PARTNERS	71000150003633	432,354.98
10/26/2023	V-000260--NEUBERGER BERMAN	71000150003634	489,128.44
10/26/2023	V-000289--RICOH USA INC	71000150003635	308.77
10/26/2023	V-000513--ZONES LLC	71000150003636	2,013.69
10/26/2023	V-000347--KRISTEN HOUCH	71000150003637	113.71
10/26/2023	V-000194--BLOOMBERG FINANCE LP	71000150003638	6,915.00
11/2/2023	V-000007--UNITED PARCEL SERVICE	71000150003639	391.38
11/2/2023	V-000320--NCPERS	71000150003640	2,445.00
11/2/2023	V-000099--NAPPA	71000150003641	350.00
11/2/2023	V-000428--ICE MILLER LLP	71000150003642	13,201.97
11/2/2023	V-000027--STACY SMITH	71000150003643	380.46
11/2/2023	V-000493--AMAZON CAPITAL SERVICES	71000150003644	67.90
11/2/2023	V-000079--OFFICE DEPOT	71000150003645	27.95
11/2/2023	V-000006--TROPHYTIME	71000150003646	253.40
11/2/2023	V-000276--SPHERION STAFFING LLC	71000150003647	6,837.31
11/2/2023	V-000269--EARNEST PARTNERS, LLC	71000150003648	417,231.00
11/2/2023	V-001076--TAKAYLA WHEATLEY	71000150003649	385.33
11/2/2023	V-000900--NICHOLE HEMMING	71000150003650	67.39
11/2/2023	V-000973--NICHOLE DOWLING	71000150003651	59.80
11/2/2023	V-000909--TARI FELLERS	71000150003652	193.11
11/2/2023	V-000508--JAMIE-CLARE FLAHERTY	71000150003653	153.62
11/2/2023	V-000120--CYNTHIA BAUER	71000150003654	174.78
11/2/2023	V-000063--DOUGLAS WESLEY	71000150003655	113.97
11/2/2023	V-000544--RAMIREZ ASSET MANAGEMENT	71000150003656	163,876.19
11/2/2023	V-001079--MICHAEL KISER	71000150003657	367.89
11/2/2023	V-000335--ICCTA	71000150003658	1,200.00
11/2/2023	V-000179--RHUMBLINE ADVISERS	71000150003659	63,071.00
11/2/2023	V-000156--SUZANNE MAYER	71000150003660	311.55
11/2/2023	V-000208--ELICIA SLATE-MONTI	71000150003661	306.98
11/2/2023	V-000232--ANTONIO A VASQUEZ	71000150003662	345.48
11/2/2023	V-000347--KRISTEN HOUCH	71000150003663	93.01
11/2/2023	V-000513--ZONES LLC	71000150003664	11,846.59
11/2/2023	V-000951--ERIC STICKLES	71000150003665	174.78
11/2/2023	V-000283--NORTHERN ILLINOIS UNIVERSITY (S	71000150003666	1,178.50
11/2/2023	V-000366--STEVEN ROCK	71000150003667	353.86
11/2/2023	V-000493--AMAZON CAPITAL SERVICES	71000150003668	22.98
11/2/2023	V-001078--CFA INSTITUTE	71000150003669	350.00
11/2/2023	V-000900--NICHOLE HEMMING	71000150003670	355.01
11/2/2023	V-000033--ROGARDS	71000150003671	1,346.44
11/2/2023	V-000454--SEICO, INC	71000150003672	416.25
11/2/2023	V-000493--AMAZON CAPITAL SERVICES	71000150003673	206.99
11/2/2023	V-001045--DARIAN SARACEVIC	71000150003674	940.00
11/9/2023	V-000200--THOMSON WEST	71000150003675	1,468.60
11/9/2023	V-000118--NASRA	71000150003676	4,995.00
11/9/2023	V-000513--ZONES LLC	71000150003677	936.58
11/9/2023	V-000572--LINEA SOLUTIONS	71000150003678	4,063.79
11/9/2023	V-000166--CU HARDWARE COMPANY	71000150003679	33.88
11/9/2023	V-000454--SEICO, INC	71000150003680	1,034.13
11/9/2023	V-000276--SPHERION STAFFING LLC	71000150003681	6,604.85
11/9/2023	V-001081--OPTUM	71000150003682	420.83
11/9/2023	V-000576--CORESTREAM	71000150003683	16,902.37
11/9/2023	V-000961--EBM, INC	71000150003684	6,502.60
11/9/2023	V-000516--MEKETA INVESTMENT GROUP	71000150003685	52,852.83
11/9/2023	V-000586--PLANTS ETC	71000150003686	146.22
11/9/2023	V-000977--STEPHANY BRINKMAN	71000150003687	1,765.48
11/9/2023	V-000529--SURFACE 51, INC	71000150003688	6,125.00
11/9/2023	V-000331--SHANE WILLOUGHBY	71000150003689	415.68
11/9/2023	V-000247--UNIVERSITY PROFESSIONALS OF ILL	71000150003690	686.00
11/9/2023	V-000246--UNIVERSITY PROFESSIONALS OF ILL	71000150003691	445.00
11/9/2023	V-000020--ISEA RETIREES	71000150003692	3,690.00
11/9/2023	V-000014--CITY COLLEGES OF CHICAGO (INS)	71000150003693	244,773.12
11/9/2023	V-000682--VITECH	71000150003694	150,000.00
11/9/2023	V-000005--TOMASINE ROMANO	71000150003695	1,150.00
11/9/2023	V-001076--TAKAYLA WHEATLEY	71000150003696	242.00
11/16/2023	V-000123--QUICKSILVER MAILING SERVICES	71000150003697	5,634.93
11/16/2023	V-000239--CARAHSOFT TECHNOLOGY CORP	71000150003698	99,159.89
11/16/2023	V-000033--ROGARDS	71000150003699	269.99
11/16/2023	V-000007--UNITED PARCEL SERVICE	71000150003700	366.84

11/16/2023	V-000660--MANAGED BUSINESS SOLUTIONS, LI	71000150003701	20,139.00
11/16/2023	V-000297--PROPIO LANGUAGE SERVICES	71000150003702	101.76
11/16/2023	V-000682--VITECH	71000150003703	50,236.31
11/16/2023	V-000444--CONFIDENTIAL ON-SITE PAPER SHRI	71000150003704	431.91
11/16/2023	V-000368--LEXISNEXIS RISK SOLUTIONS	71000150003705	286.75
11/16/2023	V-000900--NICOLE HEMMING	71000150003706	295.59
11/16/2023	V-000439--TARA MYERS	71000150003707	1,357.77
11/16/2023	V-000525--JACQUELINE HOHN	71000150003708	2,950.00
11/16/2023	V-000077--MARLYS JOHNSON	71000150003709	174.78
11/16/2023	V-000276--SPHERION STAFFING LLC	71000150003710	6,533.94
11/16/2023	V-000493--AMAZON CAPITAL SERVICES	71000150003711	240.98
11/16/2023	V-000054--GABRIEL, ROEDER, SMITH & CO	71000150003712	5,566.66
11/16/2023	V-001062--TIM PARRISH	71000150003713	1,593.84
11/30/2023	V-000034--LEVI RAY & SHOUP INC	71000150003714	42,639.75
11/30/2023	V-000565--OTTOSEN DINOLFO	71000150003715	3,894.00
11/30/2023	V-001083--AGB INVESTIGATIVE SERVICES INC	71000150003716	700.00
11/30/2023	V-000099--NAPPA	71000150003717	350.00
11/30/2023	V-000919--THOMPSON ELECTRONICS COMPANY	71000150003718	12,404.41
11/30/2023	V-000644--ARIEL INVESTMENTS, LLC	71000150003719	302,501.25
11/30/2023	V-000171--ILLINOIS PRESS ASSOCIATION	71000150003720	83.30
11/30/2023	V-000318--SERVICE EXPRESS, INC	71000150003721	4,812.00
11/30/2023	V-000431--ELLEN HUNG	71000150003722	1,291.79
11/30/2023	V-000499--BARBER & DEATLEY, INC	71000150003723	287,100.00
11/30/2023	V-001087--CROKE FAIRCHILD DUARTE & BERES	71000150003724	1,090.00
11/30/2023	V-000428--ICE MILLER LLP	71000150003725	4,269.60
11/30/2023	V-000240--PRUDENTIAL GROUP INSURANCE	71000150003726	2,216.98
11/30/2023	V-000287--CONSOLIDATED COMMUNICATIONS	71000150003727	9,468.22
11/30/2023	V-000218--T ROWE PRICE ASSOCIATES	71000150003728	400,164.52
11/30/2023	V-000200--THOMSON WEST	71000150003729	1,468.60
11/30/2023	V-000225--ACCURATE EMPLOYMENT SCREENING	71000150003730	886.65
11/30/2023	V-000239--CARAHSOFT TECHNOLOGY CORP	71000150003731	258.18
11/30/2023	V-000961--EBM, INC	71000150003732	989.52
11/30/2023	V-000548--K&L GATES LLP	71000150003733	2,296.50
11/30/2023	V-000643--UBS GLOBAL ASSET MANAGEMENT	71000150003734	5,098.00
11/30/2023	V-000596--ADP, LLC	71000150003735	2,400.38
11/30/2023	V-000276--SPHERION STAFFING LLC	71000150003736	6,882.57
11/30/2023	V-001081--OPTUM	71000150003737	420.83
11/30/2023	V-000576--CORESTREAM	71000150003738	128.07
11/30/2023	V-000814--AMERICAN PEST CONTROL INC	71000150003739	150.00
11/30/2023	V-000428--ICE MILLER LLP	71000150003740	459.00
11/30/2023	V-000347--KRISTEN HOUGH	71000150003741	19.00
11/30/2023	V-000493--AMAZON CAPITAL SERVICES	71000150003742	454.77
11/30/2023	V-000008--CDS OFFICE TECHNOLOGIES	71000150003743	7,563.50
11/30/2023	V-000515--JOHN K LYONS	71000150003744	338.20
11/30/2023	V-000344--HUBER & ASSOCIATES, INC	71000150003745	38,594.88
11/30/2023	V-000551--FOLEY & LARDNER LLP	71000150003746	969.00
11/30/2023	V-001018--LORRAINE GUI	71000150003747	827.42
11/30/2023	V-000918--ALEX DEAL	71000150003748	827.42
11/30/2023	V-000525--JACQUELINE HOHN	71000150003749	862.42
11/30/2023	V-000244--JOE DUNCAN	71000150003750	2,049.72
11/30/2023	V-000811--RETIRESAWARE	71000150003751	15,762.06
11/30/2023	V-000182--VERIZON WIRELESS	71000150003752	2,554.44
11/30/2023	V-000572--LINEA SOLUTIONS	71000150003753	149,310.00
11/30/2023	V-000283--NORTHERN ILLINOIS UNIVERSITY (S	71000150003754	1,178.50
11/30/2023	V-000053--PIMCO	71000150003755	255,633.77
11/30/2023	V-000153--DAVIS ELECTRIC	71000150003756	13,006.00
11/30/2023	V-000513--ZONES LLC	71000150003757	2,149.64
11/30/2023	V-000265--SIRIUS COMPUTER SOLUTIONS	71000150003758	143,007.95
11/30/2023	V-001076--TAKAYLA WHEATLEY	71000150003759	198.00
11/30/2023	V-000493--AMAZON CAPITAL SERVICES	71000150003760	284.88
11/30/2023	V-001085--MICHAEL SCHLACHTER	71000150003761	1,831.31
11/30/2023	V-000673--LENOVO (UNITED STATES) INC.	71000150003762	214.80
11/30/2023	V-000239--CARAHSOFT TECHNOLOGY CORP	71000150003763	288.27
11/30/2023	V-000513--ZONES LLC	71000150003764	12,023.48
11/30/2023	V-000551--FOLEY & LARDNER LLP	71000150003765	16,873.00
11/30/2023	V-000664--ANNA DEMPSEY	71000150003766	121.00
11/30/2023	V-000454--SEICO, INC	71000150003767	385.00
11/30/2023	V-000335--ICCTA	71000150003768	1,200.00
11/30/2023	V-000184--UPCLOSE PRINTING	71000150003769	59.47
11/30/2023	V-001086--NOSSAMAN LLP	71000150003770	26,305.50
11/30/2023	V-000079--OFFICE DEPOT	71000150003771	138.12
11/30/2023	V-000007--UNITED PARCEL SERVICE	71000150003772	311.81
11/30/2023	V-000493--AMAZON CAPITAL SERVICES	71000150003773	38.13
11/30/2023	V-000276--SPHERION STAFFING LLC	71000150003774	6,681.92

12/7/2023	V-000238--MRC INFORMATION TECHNOLOGY IN	71000150003775	337.50
12/7/2023	V-000682--VITECH	71000150003776	654,900.00
12/7/2023	V-000123--QUICKSILVER MAILING SERVICES	71000150003777	1,462.98
12/7/2023	V-000007--UNITED PARCEL SERVICE	71000150003778	44.40
12/7/2023	V-000331--SHANE WILLOUGHBY	71000150003779	1,312.89
12/7/2023	V-000276--SPHERION STAFFING LLC	71000150003780	4,031.89
12/7/2023	V-001081--OPTUM	71000150003781	281.25
12/7/2023	V-000576--CORESTREAM	71000150003782	17,151.81
12/7/2023	V-001085--MICHAEL SCHLACHTER	71000150003783	801.21
12/7/2023	V-000572--LINEA SOLUTIONS	71000150003784	3,674.75
12/7/2023	V-000712--CROWE LLP	71000150003785	28,520.00
12/7/2023	V-000966--DONETTA SMITH	71000150003786	436.42
12/7/2023	V-000116--LANSA, INC	71000150003787	4,400.00
12/7/2023	V-000454--SEICO, INC	71000150003788	1,411.25
12/7/2023	V-000077--MARLYS JOHNSON	71000150003789	187.54
12/7/2023	V-000961--EBM, INC	71000150003790	6,502.60
12/7/2023	V-000513--ZONES LLC	71000150003791	936.58
12/7/2023	V-000900--NICHOLE HEMMING	71000150003792	1,123.95
12/7/2023	V-000438--JEFFEREY SAIGER	71000150003793	1,809.16
12/7/2023	V-000328--ALPHA CONTROLS & SERVICES LLC	71000150003794	258.00
12/7/2023	V-000516--MEKETA INVESTMENT GROUP	71000150003795	137,500.00
12/7/2023	V-000586--PLANTS ETC	71000150003796	146.22
12/7/2023	V-000287--CONSOLIDATED COMMUNICATIONS	71000150003797	1,043.48
12/7/2023	V-001090--ALLEN HELMS	71000150003798	371.25
12/7/2023	V-000914--BRIAN MEIS	71000150003799	388.35
12/7/2023	V-000480--JON CAGLE	71000150003800	428.35
12/7/2023	V-000247--UNIVERSITY PROFESSIONALS OF ILL	71000150003801	687.00
12/7/2023	V-000246--UNIVERSITY PROFESSIONALS OF ILL	71000150003802	443.00
12/7/2023	V-000014--CITY COLLEGES OF CHICAGO (INS)	71000150003803	248,421.32
12/7/2023	V-000020--ISEA RETIREES	71000150003804	3,680.50
12/7/2023	V-000005--TOMASINE ROMANO	71000150003805	1,150.00
12/7/2023	V-000194--BLOOMBERG FINANCE LP	71000150003806	4,000.20
12/7/2023	V-000297--PROPIO LANGUAGE SERVICES	71000150003807	46.08
12/14/2023	V-001037--KUTAK ROCK LLP	71000150003808	10,587.00
12/14/2023	V-000239--CARAHSOFT TECHNOLOGY CORP	71000150003809	198.00
12/14/2023	V-000094--DUNCAN SUPPLY CO	71000150003810	668.64
12/14/2023	V-000184--UPCLOSE PRINTING	71000150003811	59.47
12/14/2023	V-000428--ICE MILLER LLP	71000150003812	1,291.50
12/14/2023	V-000919--THOMPSON ELECTRONICS COMPANY	71000150003813	7,637.70
12/14/2023	V-000660--MANAGED BUSINESS SOLUTIONS, LI	71000150003814	30,482.75
12/14/2023	V-000516--MEKETA INVESTMENT GROUP	71000150003815	32,208.33
12/14/2023	V-000033--ROGARDS	71000150003816	1,307.80
12/14/2023	V-000051--HERRIOTT'S COFFEE COMPANY	71000150003817	440.00
12/14/2023	V-000499--BARBER & DEATLEY, INC	71000150003818	99,900.00
12/14/2023	V-000171--ILLINOIS PRESS ASSOCIATION	71000150003819	74.80
12/14/2023	V-000123--QUICKSILVER MAILING SERVICES	71000150003820	2,715.67
12/14/2023	V-000444--CONFIDENTIAL ON-SITE PAPER SHRI	71000150003821	299.80
12/14/2023	V-000368--LEXISNEXIS RISK SOLUTIONS	71000150003822	272.25
12/14/2023	V-000137--WELLINGTON MANAGEMENT COMPAI	71000150003823	516,994.81
12/14/2023	V-000200--THOMSON WEST	71000150003824	1,468.60
12/14/2023	V-000007--UNITED PARCEL SERVICE	71000150003825	50.69
12/14/2023	V-000276--SPHERION STAFFING LLC	71000150003826	7,313.99
12/14/2023	V-000034--LEVI RAY & SHOUP INC	71000150003827	24,052.75
12/14/2023	V-000153--DAVIS ELECTRIC	71000150003828	1,165.00
12/14/2023	V-000301--FEATHERSTUN, GAUMER, POSTLEWA	71000150003829	2,444.00
12/14/2023	V-000265--SIRIUS COMPUTER SOLUTIONS	71000150003830	3,967.04
12/14/2023	V-001076--TAKAYLA WHEATLEY	71000150003831	242.00
12/14/2023	V-000513--ZONES LLC	71000150003832	51,500.00
12/14/2023	V-000054--GABRIEL, ROEDER, SMITH & CO	71000150003833	19,403.66
12/14/2023	V-000493--AMAZON CAPITAL SERVICES	71000150003834	290.55
12/14/2023	V-000279--KELLY CARSON	71000150003835	685.90
12/14/2023	V-000427--ANNETTE ACKERMAN	71000150003836	399.80
12/14/2023	V-000525--JACQUELINE HOHN	71000150003837	222.40
12/14/2023	V-000347--KRISTEN HOUGH	71000150003838	790.57
12/21/2023	V-000682--VITECH	71000150003839	55,093.89
12/21/2023	V-000814--AMERICAN PEST CONTROL INC	71000150003840	150.00
12/21/2023	V-000079--OFFICE DEPOT	71000150003841	209.16
12/21/2023	V-000919--THOMPSON ELECTRONICS COMPANY	71000150003842	7,637.70
12/21/2023	V-000493--AMAZON CAPITAL SERVICES	71000150003843	40.56
12/21/2023	V-000276--SPHERION STAFFING LLC	71000150003844	6,995.79
12/21/2023	V-001081--OPTUM	71000150003845	281.25
12/21/2023	V-000576--CORESTREAM	71000150003846	113.11
12/21/2023	V-000543--ISPRING	71000150003847	4,513.00
12/21/2023	V-000454--SEICO, INC	71000150003848	128.00

12/21/2023	V-000371--BIANCA GREEN	71000150003849	706.27
12/21/2023	V-001020--SEYFARTH SHAW LLP	71000150003850	11,976.00
12/21/2023	V-000344--HUBER & ASSOCIATES, INC	71000150003851	2,650.00
12/21/2023	V-000160--MITCHELL VOGEL	71000150003852	89.92
12/21/2023	V-000513--ZONES LLC	71000150003853	20,500.00
12/21/2023	V-000156--SUZANNE MAYER	71000150003854	34.00
12/21/2023	V-001008--SHAUNA CLAYBORN	71000150003855	258.76
12/21/2023	V-000244--JOE DUNCAN	71000150003856	205.40
12/21/2023	V-000143--KIM POLLITT	71000150003857	564.01
12/21/2023	V-000184--UPCLOSE PRINTING	71000150003858	118.94
12/21/2023	V-000331--SHANE WILLOUGHBY	71000150003859	257.40
12/21/2023	V-000921--SCOTT HENDRIE	71000150003860	376.80
12/21/2023	V-000063--DOUGLAS WESLEY	71000150003861	115.56
12/21/2023	V-000900--NICHOLE HEMMING	71000150003862	433.22
12/21/2023	V-001085--MICHAEL SCHLACHTER	71000150003863	660.27
12/21/2023	V-000240--PRUDENTIAL GROUP INSURANCE	71000150003864	2,168.58
Total for 1MAIN			10,329,768.75

Bank	Date	Vendor	Document no.	Amount
2DISB - The Northern Trust Company	Account no: 030183372			
	10/5/2023	V-000559--CHASE CARD SERVICES		2,878.01
	11/2/2023	V-000559--CHASE CARD SERVICES		4,190.75
	12/7/2023	V-000559--CHASE CARD SERVICES		2,765.51
Total for 2DISB				9,834.27



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State Universities Retirement System of Illinois Expense Certification

January 16, 2024

To: SURS Board of Trustees

This monthly invoice voucher certification is specifically incorporated into and made part of the invoice voucher summaries listed below, the same as if certified at the time the vouchers were paid. The signing of this certification constitutes a signing and certification of all and each voucher.

We certify the goods, services, expenses, benefits or payroll specified on this voucher were for the use of the State Universities Retirement System and that the expenditure for such goods or services were authorized by the Board and lawfully incurred.

Date	Amount	Check Numbers or EFT	Expense Type
October 3 – 31, 2023	\$11,590,935.81	1652914 – 1654086, EFT	Daily Benefits
October 6, 2023	\$366,709.04	EFT	Staff Payroll
October 20, 2023	\$368,215.72	EFT	Staff Payroll
October 1 – 31, 2023	\$7,765,629.66	72781 – 72872, EFT ACH	Administrative Expenses
October 1 – 31, 2023	\$1,189,341.80	EFT	Excess Benefit Arrangement
October 1, 2023	\$1,382,505.36	1651915 – 1652783	Monthly Benefits
September 30, 2023	\$1,440,995.71	EFT	Monthly Benefits
October 1, 2023	\$214,051,547.04	EFT	Monthly Benefits
Total	\$238,155,880.14		


 Executive Director/Secretary 1.17.24
 Date


 Chief Financial Officer 1/17/24
 Date



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**State Universities Retirement System of Illinois
 Expense Certification**

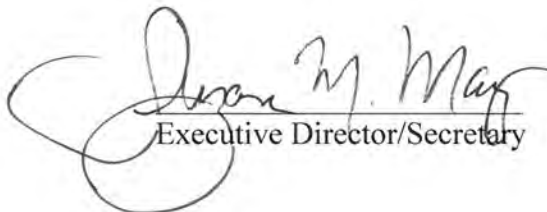
January 16, 2024

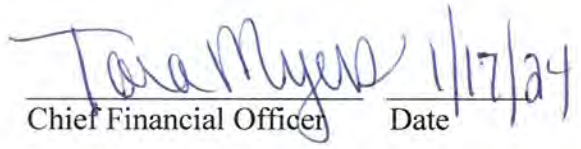
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Date	Amount	Check Numbers or EFT	Expense Type
November 2 – 30, 2023	\$9,292,206.01	1654087 – 1655305, EFT	Daily Benefits
November 3, 2023	\$369,031.16	EFT	Staff Payroll
November 17, 2023	\$401,435.34	EFT	Staff Payroll
November 1 – 30, 2023	\$5,870,866.17	72783 – 72945, EFT ACH	Administrative Expenses
November 1 – 30, 2023	\$1,156,180.52	EFT	Excess Benefit Arrangement
November 1, 2023	\$1,371,731.89	1653111 – 1653982	Monthly Benefits
October 31, 2023	\$1,449,053.33	EFT	Monthly Benefits
November 1, 2023	\$214,053,270.60	EFT	Monthly Benefits
Total	\$233,963,775.02		

 1.17.24
 Executive Director/Secretary Date

 1/17/24
 Chief Financial Officer Date



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State Universities Retirement System of Illinois Expense Certification


January 16, 2024

To: SURS Board of Trustees

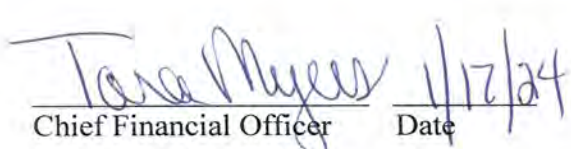
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Date	Amount	Check Numbers or EFT	Expense Type
December 5 – 29, 2023	\$10,808,568.48	1655306 – 1656612, EFT	Daily Benefits
December 1, 2023	\$401,435.34	EFT	Staff Payroll
December 15, 2023	\$388,765.38	EFT	Staff Payroll
December 29, 2023	\$410,753.00	EFT	Staff Payroll
December 1 – 31, 2023	\$4,633,424.60	72946 – 73011, EFT ACH	Administrative Expenses
December 1 – 31, 2023	\$1,427,273.79	EFT	Excess Benefit Arrangement
December 1, 2023	\$1,371,544.60	1654264 – 1655135	Monthly Benefits
November 30, 2023	\$1,460,498.95	EFT	Monthly Benefits
December 1, 2023	\$213,923,633.59	EFT	Monthly Benefits
Total	\$234,825,897.73		


Executive Director/Secretary

1-17-24
Date


Chief Financial Officer

1/17/24
Date

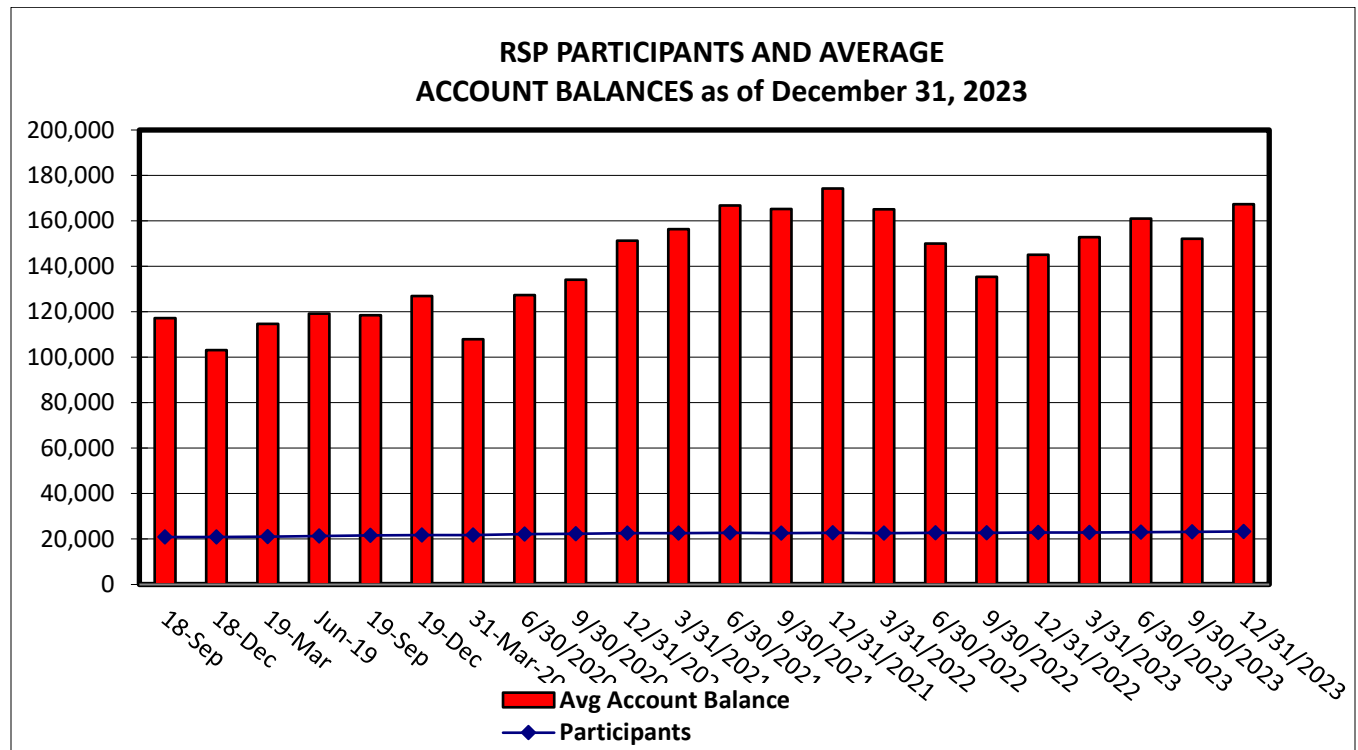


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To: SURS Board of Trustees
 From: Keith Johnson, RSP Manager
 Date: February 8, 2024
 Re: Retirement Savings Plan (RSP) Update, Quarter Ending December 31, 2023

Overview

As of December 31, 2023, the average RSP participant’s account balance was \$167,363 based on 23,884 participants, 14,484 active and 9,400 terminated, with participants’ investments totaling \$3,997,294,050. 91% of participants’ assets were invested with Voya and 9% with TIAA-CREF.

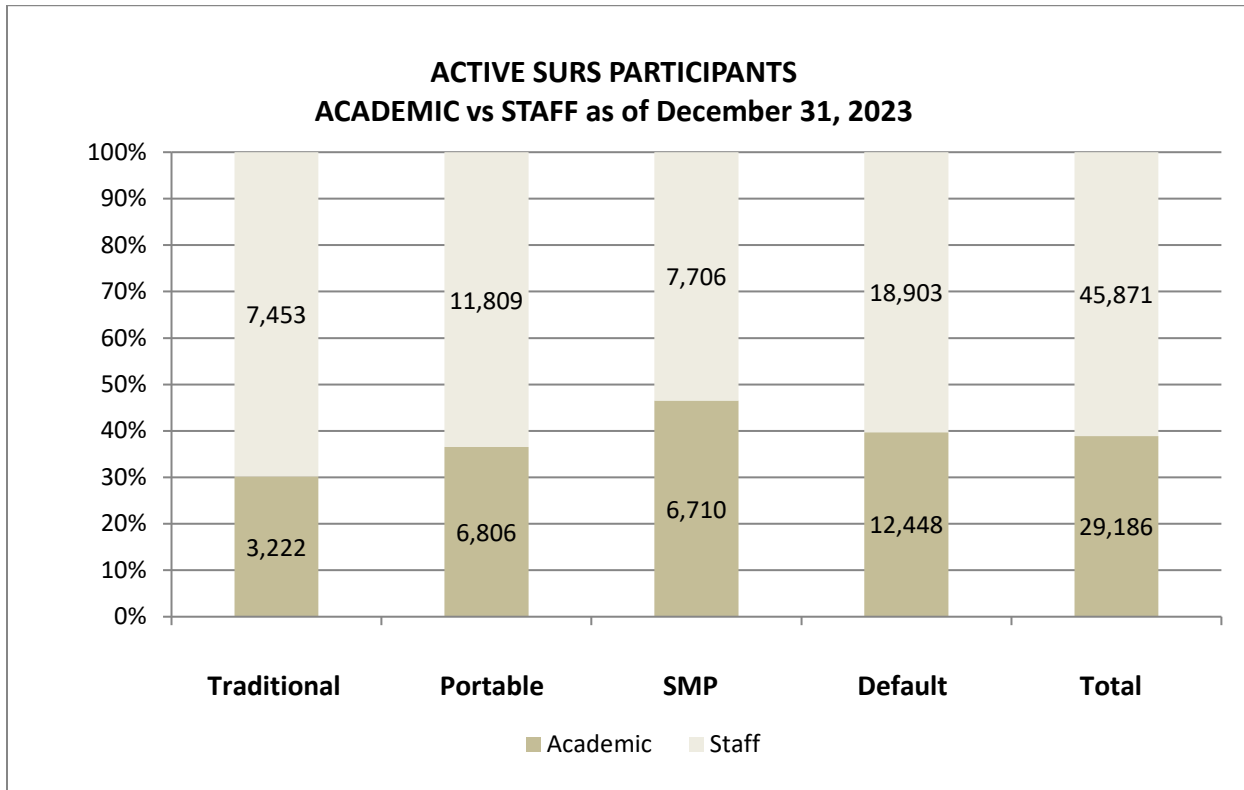


Fiscal Year 2024 Distributions

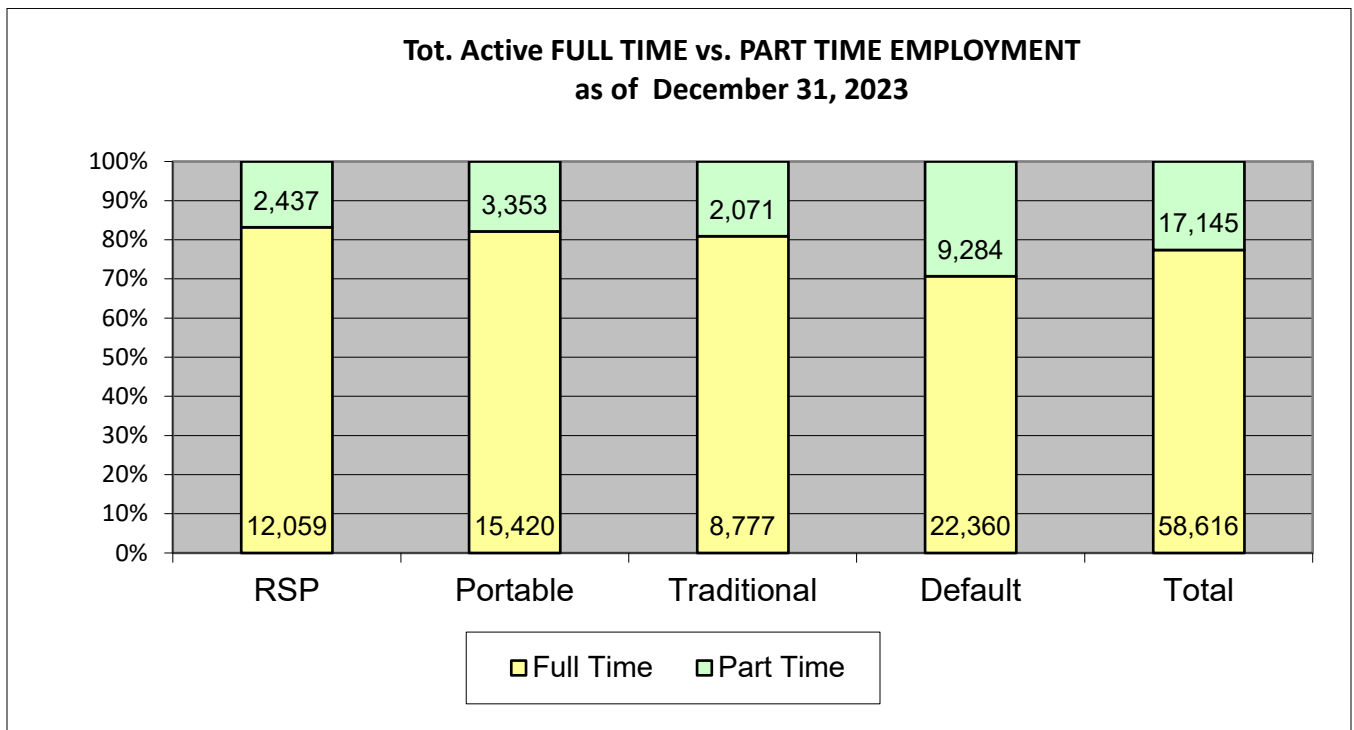
For the fiscal year, 70 RSP members have retired and annuitized their account balance through Principal. The average age at annuitization is 64.3. The average monthly annuity is \$1,606.83. 29 members annuitized their account balances through TIAA. The average age at annuitization was 65.4. The average monthly benefit was \$909.87. 37 members elected to utilize the income option under the Lifetime Income Strategy. Their average age was 65.7. The average monthly benefit was \$653.87. For the fiscal year, 156 RSP retirement eligible participants chose to forego an annuity in favor of a lump-sum distribution. 321 non-retirement eligible, terminated members have taken lump-sum distributions.

Membership Composition

39% of the RSP active participants are Academic and 61% are Staff.



77% of active RSP participants are full-time, 23% are part-time.

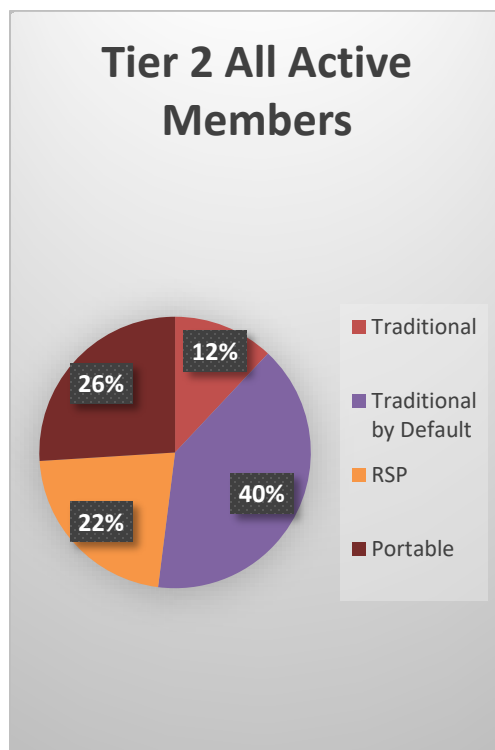
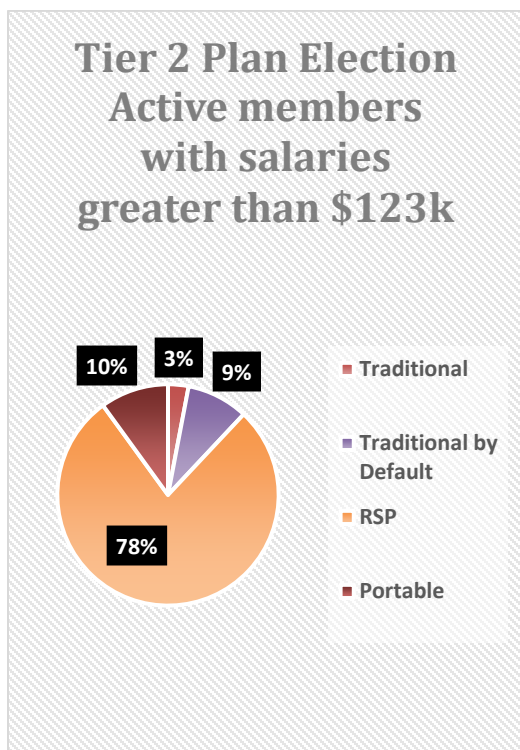
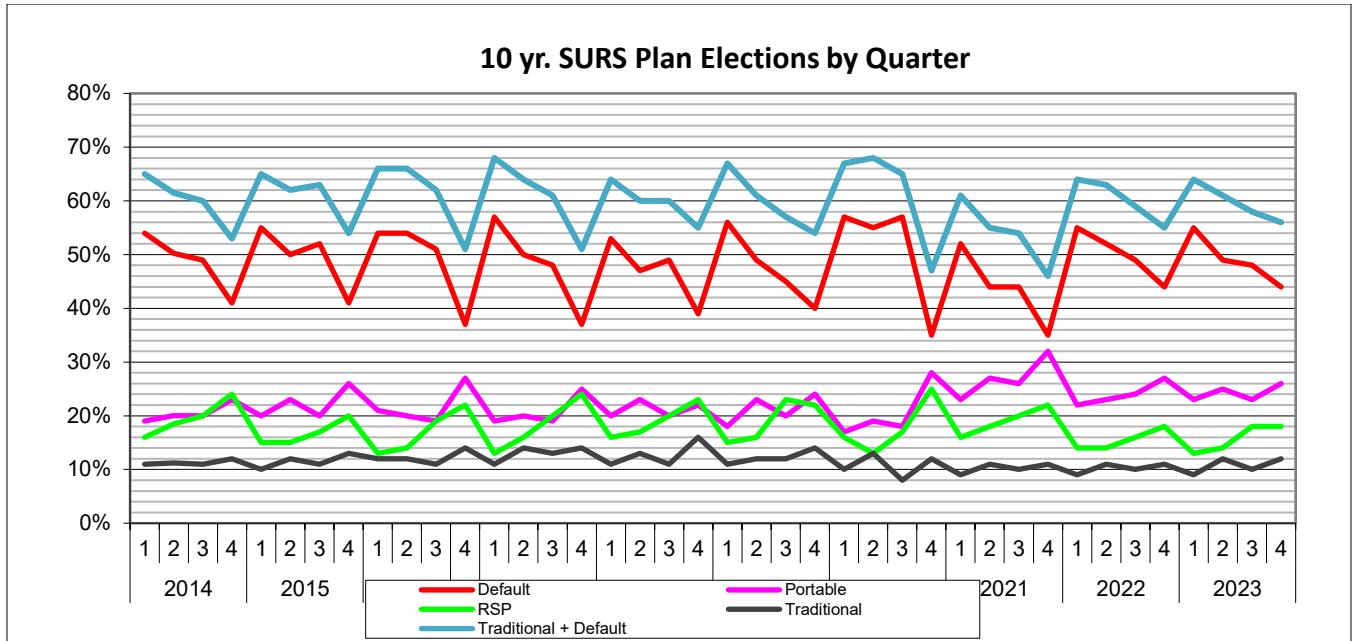


Education

For the fiscal year, SURS has provided individual counseling to 351 RSP members.

Plan Election

Since January 1, 2011, 17,890 (18.33%) of the 95,486 Tier 2 new hires chose the RSP, 9.81% chose Traditional, 22.98% Portable and 48.88% defaulted to Traditional. 19.13% of all active SURS participants are in the Retirement Savings Plan, 24.78% Portable, 14.32% Traditional, 41.77% Traditional by default.



Retirement Savings Plan Distributions

Distributions paid in quarter ending December 31, 2023

Non-Retirement eligible:

Total Non-Retirement eligible	268	\$ <u>9,902,036</u>
Fixed period	99	\$ 100,082
Lump sum	56	\$ 1,420,005
Rollovers	108	\$ 7,862,876
QILDRO	5	\$ 519,073
Systematic Withdrawals	0	\$ 0

Retirement eligible:

Total Retirement eligible	553	\$ <u>22,763,695</u>
Annuities	33	\$ 9,590,135
Fixed period	68	\$ 165,693
Guaranteed Payment	275	\$ 414,774
Lump sum	22	\$ 1,262,156
Rollovers	46	\$ 9,876,589
QILDRO		
Required Minimum Distribution	61	\$ 202,727
Systematic Withdrawals	32	\$ 58,568
Add'l/Ad hoc Withdrawals	16	\$ 1,192,053

Death benefits:

Total Death benefits	16	\$ <u>3,921,704</u>
Annuity	0	\$
Lump sum	7	\$ 660,783
Rollovers	9	\$ 3,260,921
Total:	837	\$ <u>36,587,435</u>