

ALL ABOUT SURS



TABLE OF CONTENTS

| | |
|--|------------|
| Who is SURS? | 1 |
| Membership | |
| SURS Members Do Not Participate In Social Security | |
| Benefits Paid | |
| Board of Trustees | |
| Employers | 2 |
| SURS Retirement Plans | 3-4 |
| Defined Benefit Plans | |
| SURS Traditional Pension Plan | |
| SURS Portable Pension Plan | |
| Defined Contribution Plan | |
| SURS Retirement Savings Plan (RSP) | |
| Supplemental Savings Plan | |
| SURS Deferred Compensation Plan (DCP) | |
| Public Act 96-889 | |
| Public Act 98-599 | |
| Retiring Reciprocally | 4 |
| Public Act 100-23 | |
| Retirement Chart for the Defined Benefit and Retirement Savings Plans..... | 5 |
| Recent Legislation Affecting SURS Members..... | 6-7 |
| Public Act 100-587 | |
| Public Act 100-769 | |
| Public Act 103-0548 | |
| Public Act 103-0080 | |
| History of State Contributions..... | 8 |
| SURS Cash Flow | |
| Current Fiscal Year Contribution..... | 9 |
| Consequences of Underfunding | |
| Historical Funding Ratios | |
| Projection of Future Contributions..... | 10 |
| Investment Program History | 11 |
| How Has SURS Done in Relation to the Market? | |
| Asset Allocation Chart | |
| Illinois Legislative Districts Map | 12 |
| Northeast Illinois Legislative Districts Map..... | 13 |
| SURS Membership Counts and Net Benefits by Senate District..... | 14 |
| SURS Membership Counts and Net Benefits by House District..... | 15-16 |
| Pertinent Legislative Committees and Members..... | 17 |
| Contact Information | Back Cover |

WHO IS SURS?

The governor and General Assembly founded the University Retirement System in 1941 as an administrator of benefits for employees of the University of Illinois. In the following years, the System grew to include other universities, colleges and affiliated agencies throughout the state. In 1963, the System adopted its current name, State Universities Retirement System (SURS). As of June 30, 2023, SURS employed 169 people at its Champaign and Naperville offices, and provided retirement, survivor, disability and death benefits to approximately 250,000 members throughout the world.

MEMBERSHIP

SURS serves a diverse group of employees with occupations ranging from professors and teachers to clerical, building service workers and groundskeepers.

SURS Members do not Participate In Social Security

Unlike many other public pension systems, SURS is the sole source of retirement income for its participants. The state/employer does not contribute to Social Security on the employee's behalf, and there is no coordinated benefit for SURS-covered employment from Social Security upon retirement.

In addition, retirees who may qualify for Social Security benefits from other, non-SURS covered employment, may be affected by the Windfall Elimination Provision or the Government Pension Offset, resulting in an offset of their Social Security benefit.

Benefits Paid

SURS defined benefit plan benefit payments for fiscal year 2023 were \$2.99 billion. \$79.2 million in refunds were also paid. The average monthly retirement annuity was \$3,661.

BOARD OF TRUSTEES

The SURS Board of Trustees is comprised of 11 members: four appointed by the governor, four contributing members elected by the contributing members of SURS, two annuitants elected by the annuitants of SURS and the chair of the Illinois Board of Higher Education, also appointed by the governor.

John Lyons

Chairperson

Appointed

Term Expires: July 2024

Richard Figueroa

Board Member

Appointed

Term Expires: July 2027

Steven Rock

Board Member

Elected

Term Expires: July 2024

Collin Van Meter

Vice Chairperson

Elected

Term Expires: July 2024

Jamie-Clare Flaherty

Board Member

Appointed

Term Expires: June 2024

Tony Vasquez

Board Member

Elected

Term Expires: July 2024

Scott Hendrie

Treasurer

Appointed

Term Expires: July 2027

J. Fred Giertz

Board Member

Elected

Term Expires: July 2027

Mitchell Vogel

Board Member

Elected

Term Expires: July 2024

Andriy Bodnaruk

Board Member

Elected

Term Expires: July 2027

Pranav Kothari

Board Member

Appointed

Term Expires: January 2025

EMPLOYERS

SURS serves more than 60 employers in Illinois. Our employing agencies include public universities, community colleges and other affiliated state agencies.



Black Hawk College (Moline)
Carl Sandburg College (Galesburg)
Chicago State University
City Colleges of Chicago
College of DuPage (Glen Ellyn)
College of Lake County (Grayslake)
Danville Area Community College
Eastern Illinois University (Charleston)
Elgin Community College
Governors State University (University Park)
Heartland Community College (Normal)
Highland Community College (Freeport)
ILCS Section 15-107(l) Members (Springfield)
ILCS Section 15-107(c) Members (Springfield)
Illinois Board of Examiners (Naperville)
Illinois Board of Higher Education (Springfield)
Illinois Central College (Peoria)
Illinois Community College Board (Springfield)
Illinois Community College Trustee Association (Springfield)
Illinois Department of Innovation and Technology (Springfield)
Illinois Eastern Community Colleges
Illinois Mathematics and Science Academy (Aurora)
Illinois State University (Normal)
Illinois Valley Community College (Oglesby)
John A. Logan College (Carterville)
John Wood Community College (Quincy)
Joliet Junior College
Kankakee Community College
Kaskaskia College (Centralia)
Kishwaukee College (Malta)
Lake Land College (Mattoon)
Lewis & Clark Community College (Godfrey)
Lincoln Land Community College (Springfield)
McHenry County College (Crystal Lake)
Moraine Valley Community College (Palos Hills)
Morton College (Cicero)
Northeastern Illinois University (Chicago)
Northern Illinois University (DeKalb)
Northern Illinois University Foundation (DeKalb)
Oakton College (Des Plaines)
Parkland College (Champaign)
Prairie State College (Chicago Heights)
Rend Lake College (Ina)
Richland Community College (Decatur)
Rock Valley College (Rockford)
Sauk Valley College (Dixon)
Shawnee College (Ullin)
South Suburban College (South Holland)
Southeastern Illinois College (Harrisburg)
Southern Illinois University – Carbondale
Southern Illinois University – Edwardsville
Southwestern Illinois College (Belleville)
Spoon River College (Canton)
State Universities Civil Service System (Urbana)
State Universities Retirement System (Champaign)
Triton College (River Grove)
University of Illinois – Chicago
University of Illinois – Springfield
University of Illinois – Urbana-Champaign
University of Illinois Alumni Association (Urbana)
University of Illinois Foundation (Urbana)
Waubonsee Community College (Sugar Grove)
Western Illinois University (Macomb)
William Rainey Harper College (Palatine)

SURS RETIREMENT PLANS

The State Universities Retirement System of Illinois (SURS) provides retirement, disability, death and survivor benefits to eligible SURS participants and annuitants. SURS members must choose one of three retirement options: the Traditional Pension Plan, the Portable Pension Plan, or the Retirement Savings Plan (RSP) – formerly the Self-Managed Plan (SMP). The choice is permanent and cannot be changed. Information is sent to all new members and an interactive plan choice website is available to help them make their choice. If a new member fails to choose within six months, they will be permanently enrolled in the Traditional Pension Plan.

Defined Benefit Plans

The SURS Traditional Pension Plan is the historical SURS defined benefit retirement plan. Until 1998, it was the only SURS plan available. It provides lifetime retirement benefits and provides for a survivor benefit at no additional cost. However, the separation refund feature is not generous. The SURS Portable Pension Plan is also a defined benefit retirement plan that has much in common with the Traditional Pension Plan. It provides a more generous separation refund if the member leaves the System. However, the provisions for survivor benefits require a reduction to the retirement and death benefits.

Defined Contribution Plan

The Retirement Savings Plan (RSP) is SURS core defined contribution plan that establishes an account in the member's name into which the member's contributions and the employer (state of Illinois) contributions are placed. The member decides how the account balance will be invested, selecting from SURS core fund lineup or SURS Lifetime Income Strategy (LIS) a target date portfolio that will provide guaranteed monthly retirement income for life.

Supplemental Savings Plan

The SURS Deferred Compensation Plan (DCP) is a supplemental 457(b) savings plan available to members through participating SURS employers. Participation is voluntary. Members enroll through SURS secure Member Website and choose their contribution rate, investments and beneficiaries. Investment options include the SURS Lifetime Income Strategy that is designed to help members generate additional monthly income in retirement. Contributions are automatically deducted from participants' paychecks. The DCP was created in accordance with Illinois Public Act 100-769.

Public Act 96-889

Gov. Quinn signed Senate Bill 1946 (Public Act 96-889) into law on April 14, 2010. The resulting changes to the Illinois Pension Code modify SURS benefits for employees hired on or after Jan. 1, 2011. Members who first become participants of the System on or after Jan. 1, 2011, are considered Tier II members. Members who first became participants of the System prior to Jan. 1, 2011, are Tier I members. See the comparison chart on Page 5 for details.

Public Act 98-599

Gov. Quinn signed Senate Bill 1 (Public Act 98-599) into law on Dec. 5, 2013. The resulting changes to the Illinois Pension Code modify SURS benefits for Tier I members, effective June 1, 2014.

On May 14, 2014, Circuit Judge John Belz granted a temporary restraining order and a preliminary injunction stopping the implementation of PA 98-599. In accordance with the order, SURS continued to administer contributions and benefits as the law existed prior to amendment by PA 98-599 until otherwise ordered by the court.

On Nov. 21, 2014, Judge Belz entered a final declaratory judgment that "Public Act 98-0599 is unconstitutional and void in its entirety." The court also ordered that the preliminary injunction preventing state defendants (including SURS) from implementing the Act since May 14, 2014, become permanent. The Illinois Attorney General appealed the circuit court's ruling and on March 11, 2015, defended the law before the Illinois Supreme Court. On May 8, 2015, the Illinois Supreme Court ruled PA 98-599 unconstitutional.

Public Act 100-23

The Illinois General Assembly on July 6, 2017, successfully voted to override Gov. Rauner's veto and passed SB 42 (Public Act 100-23) that mandates SURS, SERS and TRS to create an optional hybrid retirement plan that when implemented will be available to current Tier II members and future new hires. The new plan will not affect benefits of Tier I members, retirees or RSP members.

Policy decisions must be made by the General Assembly through subsequent legislation in order for SURS to implement the Optional Hybrid Plan.

SB 42 contains two changes that took effect in fiscal year 2018:

- It requires employers to pay the employer normal cost on the portion of an employee's earnings that is in excess of the governor's salary (currently \$226,800).
- It requires the cost or savings of any change in actuarial assumptions made since the 2012 valuation to be "smoothed" (or implemented in equal annual installments) over a five-year period from when the change first applied.

RETIRING RECIPROCALLY

The Illinois Retirement Systems Reciprocal Act gives retiring Illinois public employees the option to use service credit earned from other eligible public retirement systems toward a benefit calculated based upon combined pension service between funds. Find out more at www.surs.org.



RECIPROCAL SYSTEMS

Chicago Teachers' Pension Fund

425 S. Financial Place, Suite 1400
Chicago, Illinois 60605-1000
Tel. (312) 641-4464 Fax (312) 641-7185
www.ctpf.org

County Employees' Annuity & Benefit Fund of Cook County

33 North Dearborn Street, Suite 1000
Chicago, IL 60602-3103
Tel. (312) 603-1200 Fax (312) 603-9760

Forest Preserve District Employees' Annuity & Benefit Fund of Cook County

33 North Dearborn Street, Suite 1000
Chicago, IL 60602-3103
Tel. (312) 603-1200 Fax (312) 603-9760

General Assembly Retirement System

2101 South Veterans Parkway – P.O. Box 19255
Springfield, IL 62794-9255
Tel. (217) 782-8500 Fax (217) 557-5154
www.srs.illinois.gov

Illinois Municipal Retirement Fund

2211 York Road, Suite 500
Oak Brook, IL 60523-2337
Tel. 800-275-4673 Fax (630) 368-5399
www.imrf.org

Judges' Retirement System

2101 South Veterans Parkway – P.O. Box 19255
Springfield, IL 62794-9255
Tel. (217) 782-8500 Fax (217) 557-5154
www.srs.illinois.gov

Laborers' Annuity & Benefit Fund of Chicago

321 North Clark Street, Suite 1300
Chicago, IL 60654-4739
Tel. (312) 236-2065 Fax (312) 236-0574
www.labfchicago.org

Metropolitan Water Reclamation District Retirement Fund

111 East Erie, Suite 330
Chicago, IL 60611-2898
Tel. (312) 751-3222 Fax (312) 751-5699
www.mwrd.org

Municipal Employees' Annuity & Benefit Fund of Chicago

321 North Clark Street, Suite 700
Chicago, IL 60654-4767
Tel. (312) 236-4700 Fax (312) 527-0192
www.meabf.org

Park Employees' Annuity & Benefit Fund of Chicago

55 East Monroe Street, Suite 2720
Chicago, IL 60603-5713
Tel. (312) 553-9265 Fax (312) 553-9114
www.chicagoparkpension.org

State Employees' Retirement System of Illinois

2101 South Veterans Parkway – P.O. Box 19255
Springfield, IL 62794-9255
Tel. (217) 785-7444 Fax (217) 524-2293
www.srs.illinois.gov/SERS/Home_sers.htm

Teachers' Retirement System

2815 West Washington Street – P.O. Box 19253
Springfield, IL 62794-9253
Tel. 877-927-5877 Fax (217) 753-0394
www.trsil.org



RETIREMENT PLANS

Two-Tiered System – 401(a), non-ERISA

| | Tier I – Traditional & Portable Plan Members First Employed Before Jan. 1, 2011 | Tier II – Traditional & Portable Plan Members First Employed Jan. 1, 2011 or after | Tier I & Tier II Retirement Savings Plan |
|--|---|---|---|
| Employee Contributions | 8% of pensionable earnings | 8% of pensionable earnings | 8% of pensionable earnings |
| Minimum Vesting | 5 years of service | 10 years of service | 5 years of service |
| Retirement Age Requirements | Age 62, with at least 5 years of service Age 55, with at least 8 years of service (age reduction of 0.5% for each month under age 60 at retirement may apply) At any age, with at least 30 years of service | Age 67, with at least 10 years of service Age 62, with reduction for age, with at least 10 years of service (age reduction of 0.5% for each month under age 67 at retirement will apply) | Age 62, with at least 5 years of service Age 55, with at least 8 years of service At any age, with at least 30 years of service Age reduction is not applicable to RSP. |
| Retirement Benefits | Greater of the benefits computed under SURS General Formula, Minimum Annuity calculation and Money Purchase calculation. (The Money Purchase calculation is not available to members who certified on or after 7/1/2005.) | Greater of the benefits computed under SURS General Formula and Minimum Annuity calculation. | Account established in member name. Member decides how to invest using a variety of investment options including the default option, SURS Lifetime Income Strategy (LIS). Future retirement benefits are based on account balance or the amount of income secured through the LIS at retirement time. |
| Pensionable Earnings/Contribution Limits | IRS limits apply for members hired after 7/1/1996. FY2024 earnings limit is \$330,000. FY2025 earnings limit is \$345,000. | Limited to a maximum earnings of \$123,489.18 for 2024 and \$125,773.73 for 2025. Increases annually thereafter by the lesser of 3% or ½ the Consumer Price Index (CPI) change the preceding year. | IRS limits apply. FY2024 earnings limit is \$330,000. FY2025 earnings limit is \$345,000. Calendar year 2024 contribution limit is \$69,000. |
| Final Average Earnings (FAE) | Average earnings during 4 highest consecutive academic years or the average of the last 48 months prior to termination (if applicable). | Average earnings during the 8 highest consecutive academic years of the last 10 or average earnings of the highest 96 consecutive months during the last 120 months of service. | Not applicable |
| FAE Limits | Limited to 20% year-over-year increases in earnings for years in the FAE period. | Limited to 20% year-over-year increases in earnings for years in the FAE period. | Not applicable |
| Retirement Benefit AAI (Automatic Annual Increase) | 3%, compounded annually. | Lesser of 3% or ½ the CPI change. Increase is not compounded and is delayed until the later of Jan. 1 following age 67 or Jan. 1 following first anniversary of retirement. | No AAI. However, if you invest in the SURS LIS, you have the potential to benefit from market gains after retirement, which can increase your monthly withdrawal amount. |
| Survivor Benefits | Eligible Traditional Plan survivor receives minimum of 50% of a member's earned retirement annuity. Portable Plan member benefits may be reduced to provide a benefit to a spouse or contingent annuitant. | Eligible Traditional Plan survivor receives minimum of 66⅔% of a member's earned retirement annuity. Portable Plan member benefits may be reduced to provide a benefit to a spouse or contingent annuitant. | You can choose to provide a survivor benefit. Your monthly retirement benefit will be reduced to cover the cost of providing a survivor benefit. |
| Survivor AAI | 3%, compounded annually. | Traditional Plan increase is calculated using the lesser of 3% or ½ the CPI change. It is not compounded. Portable Plan is 3% compounded annually. | If a member retires with the SURS LIS and provides a 100% Joint and Survivor benefit, the survivor has the potential to benefit from market gains that could increase the monthly withdrawal amount. |

Important - Police/Firefighters may qualify for special contribution rates; eligibility requirements and retirement calculations. This chart is only a brief overview and should not be considered a substitute for the information in the SURS Member Guides or the provisions of the law set forth in Articles 1, 15 and 20 of the Illinois Pension Code.

RECENT LEGISLATION AFFECTING SURS MEMBERS

Public Act 100-587

Accelerated Pension Benefit Buyouts

Public Act 100-587 created two types of accelerated pension benefit buyout options under SURS. The SURS board implemented the buyout options on June 10, 2019; they are available until June 30, 2026.

Accelerated Pension Benefit Buyout for Tier I and Tier II Vested, Inactive Members

This buyout offers each eligible person the opportunity to irrevocably elect to receive a lump-sum payment equal to 60% of the present value of his or her pension benefits in lieu of receiving any pension benefit from SURS.

To be eligible for the accelerated pension benefit buyout, the person must: (1) have terminated service; (2) have accrued sufficient service credit necessary for retirement (i.e., five years for Tier I members and 10 years for Tier II members); (3) have not received a retirement annuity under SURS; (4) have not made the election as a Tier I member to accept a reduced and delayed automatic annual increase in retirement in exchange for an accelerated pension benefit buyout; and (5) not be a participant in the Retirement Savings Plan. The accelerated pension benefit payment must be deposited into a tax qualified retirement plan or account identified by the eligible person at the time of the election.

A person who elects to receive an accelerated pension benefit buyout cannot elect to proceed under the Retirement Systems Reciprocal Act with respect to service under SURS. Upon payment of an accelerated pension benefit buyout from SURS, the person forfeits all accrued rights and credits in SURS and no other benefit can be paid from SURS based on those forfeited rights and credits. However, an eligible person who receives an accelerated pension benefit buyout may still be eligible for any applicable retiree health insurance benefits.

Accelerated Pension Benefit Buyout for Tier I Members at Retirement

This buyout offers each eligible person the opportunity to irrevocably elect to receive a lump-sum payment in exchange for reduced and delayed automatic annual increases in retirement and survivor's annuities.

The lump-sum payment is an amount equal to 70% of the difference of: (1) the present value of Tier I automatic annual increases in the retirement and survivor's annuities; and (2) the present value of the reduced and delayed automatic annual increases in the retirement and survivor's annuities. The automatic annual increases in the retirement and survivor's annuities are calculated at 1.5% of the originally granted annuity (non-compounded). They begin on the Jan. 1 occurring on or after the later of age 67 or the first anniversary of the retirement annuity start date and on the Jan. 1 occurring after the first anniversary of the survivor's annuity start date, respectively.

To be eligible for the accelerated pension benefit, the person must: (1) be a Tier I member; (2) have submitted an application for a retirement annuity from SURS; (3) meet the age and service credit requirements necessary for retirement under SURS (i.e., be any age with 30 years of service credit, age 55 with eight years of service credit, age 62 with five years of service credit, or meet the special vesting for the Police/Fire formula); (4) have not received a retirement annuity under SURS; (5) have not made the election to receive an accelerated pension benefit payment in lieu of any pension benefit from SURS; and (6) not be a participant in the Retirement Savings Plan. The accelerated pension benefit payment must be deposited into a tax qualified retirement plan or account identified by the eligible person at the time of election.

Funding and Payment of Accelerated Pension Benefit Buyouts

Public Act 100-587 authorizes the issuance of \$1 billion in State Pension Obligation Acceleration Bonds for the purpose of making accelerated pension benefit payments under SERS, SURS and TRS. The proceeds of the bonds, minus the amounts for bond sale expenses, must be deposited directly into the State Pension Obligation Acceleration Bond Fund.



Public Act 100-769

Defined Contribution Benefit

Public Act 100-769 requires SURS to offer a supplemental defined contribution plan to active members of the System. SURS began offering this plan, referred to as the SURS Deferred Compensation Plan (DCP), on March 1, 2021. Employers were required to adopt the plan before June 30, 2021.

The DCP is an optional benefit to any member who chooses to participate. SURS collects optional employee and optional employer contributions into an account and offers investment options to the participant. The plan is operated in full compliance with any applicable state and federal laws, and SURS utilizes generally accepted practices in creating and maintaining the benefit for the best interest of the participants.

The defined contribution plan allows employees to make pre-tax contributions through low-cost, efficient investment options approved by SURS in order to save more for retirement, which will be especially helpful for Tier II members who have a reduced defined benefit plan.

Subsequent legislation (Public Act 102-0540) requires that all newly certified members on or after July 1, 2023, be automatically enrolled in the SURS DCP. Members already certified into SURS or members previously certified in SURS that are re-employed are not automatically enrolled but may voluntarily enroll.

Upon hire, members will have 30 days to opt out of the DCP before their payroll deductions begin with the first payroll cycle of the following month. Default member contributions are 3% of compensation on a pre-tax basis.

Effective July 1, 2024, SURS implemented automatic escalation for DCP participants. Previously automatically enrolled DCP participants still in default status will see a 1% increase in their pre-tax contribution each year, up to a maximum default contribution cap of 10%.

Public Act 103-0548

Public Act 103-0548 eliminates the requirement that a participant be employed for at least 15 calendar days in a month to receive one month of service credit; instead, a participant will receive service credit for any month in which they are a participating employee and make contributions to SURS. Public Act 103-0548 also repeals the part-time adjustment, which modified pension benefits for participants who worked 50% time or less for 3 or more years. This applies to SURS participants beginning on September 1, 2024.

Public Act 103-0080

Public Act 103-0080 creates a line of duty disability benefit for police officers under SURS. The amount of the benefit is the greater of 65% of basic compensation or 65% of the average earnings during the 24 months prior to becoming disabled. This applies to line of duty disabilities occurring on and after January 1, 2022.

HISTORY OF STATE CONTRIBUTIONS

Previous Governmental Accounting Standards Board (GASB) requirements provided guidance on how to determine the Annual Required Contribution (ARC) (defined under GASB Statements 25 and 27) for a retirement plan. This ARC was the sum of the normal cost and amortization of the unfunded accrued liability. GASB Statements 67 and 68, which replace GASB Statements 25 and 27, no longer use the ARC. The ARC will now be defined as the Actuarially Determined Contribution (ADC) net of member contributions. Measuring the Actual Employer Contribution (Statutory Contribution) against a funding policy (such as the ARC/ADC) helps evaluate the funding adequacy of the actual statutory contribution funding method. The chart below provides an interesting comparison of the state contribution over the years as a percent of the net state ADC.

History of State Contributions (Defined Benefit – in millions)

| Fiscal Year | Total Actuarially Determined Contribution | Member Contributions | Net State/ Employer ADC | Employer/Non- Employer Entity Contribution | State Contribution as % of Net ADC |
|-------------|---|----------------------|-------------------------------|--|---------------------------------------|
| 2003 | \$843.8 | \$246.3 | \$597.5 | \$285.3 | 47.7% |
| 2004 | \$934.8 | \$243.8 | \$691.0 | \$1,757.5 | 254.4% |
| 2005 | \$859.7 | \$251.9 | \$607.8 | \$285.4 | 47.0% |
| 2006 | \$914.9 | \$252.9 | \$662.0 | \$180.0 | 27.2% |
| 2007 | \$968.3 | \$262.4 | \$705.9 | \$261.1 | 37.0% |
| 2008 | \$971.6 | \$264.1 | \$707.5 | \$344.9 | 48.8% |
| 2009 | \$1,147.3 | \$273.3 | \$874.0 | \$451.6 | 51.7% |
| 2010 | \$1,278.3 | \$275.0 | \$1,003.3 | \$696.6 | 69.4% |
| 2011 | \$1,519.2 | \$260.2 | \$1,259.0 | \$773.6 | 61.4% |
| 2012 | \$1,701.6 | \$258.2 | \$1,443.3 | \$985.8 | 68.3% |
| 2013 | \$1,794.4 | \$245.1 | \$1,549.3 | \$1,401.5 | 90.5% |
| 2014 | \$1,843.6 | \$283.1 | \$1,560.5 | \$1,502.9 | 96.3% |
| 2015 | \$1,890.3 | \$267.7 | \$1,622.7 | \$1,528.5 | 94.2% |
| 2016 | \$2,090.0 | \$278.9 | \$1,811.1 | \$1,582.3 | 87.4% |
| 2017 | \$2,143.4 | \$278.6 | \$1,864.8 | \$1,650.6 | 88.5% |
| 2018 | \$2,144.7 | \$282.7 | \$1,862.0 | \$1,607.9 | 86.4% |
| 2019 | \$2,519.4 | \$280.0 | \$2,239.4 | \$1,642.2 | 73.3% |
| 2020 | \$2,581.4 | \$282.4 | \$2,299.0 | \$1,838.8 | 80.0% |
| 2021 | \$2,591.8 | \$288.5 | \$2,303.3 | \$1,978.7 | 85.9% |
| 2022 | \$2,666.9 | \$289.1 | \$2,377.8 | \$2,136.1 | 89.8% |
| 2023 | \$2,672.6 | \$299.6 | \$2,373.0 | \$2,138.7 | 90.1% |

SURS Cash Flow (Defined Benefit)

| | 2020 | 2021 | 2022 | 2023 |
|------------------------------|------------|------------|------------|------------|
| State Contributions | \$1,785.81 | \$1,921.74 | \$2,078.15 | \$2,074.95 |
| Employer Contributions | \$52.96 | \$57.00 | \$57.90 | \$63.76 |
| Employee Contributions | \$282.36 | \$288.47 | \$289.07 | \$299.59 |
| Total Contributions | \$2,121.15 | \$2,267.21 | \$2,425.12 | \$2,438.3 |
| Benefit Payments/Expense | \$2,763.66 | \$2,878.89 | \$2,984.68 | \$3,098.32 |
| Net Non-Investment Cash Flow | (\$642.51) | (\$611.67) | (\$559.55) | (\$660.02) |

FISCAL YEAR 2023 CONTRIBUTION

The state contribution to SURS for FY 2024 is \$2,133,335,000. Contributions to the five state retirement systems is \$11.1 billion.

CONSEQUENCES OF UNDERFUNDING

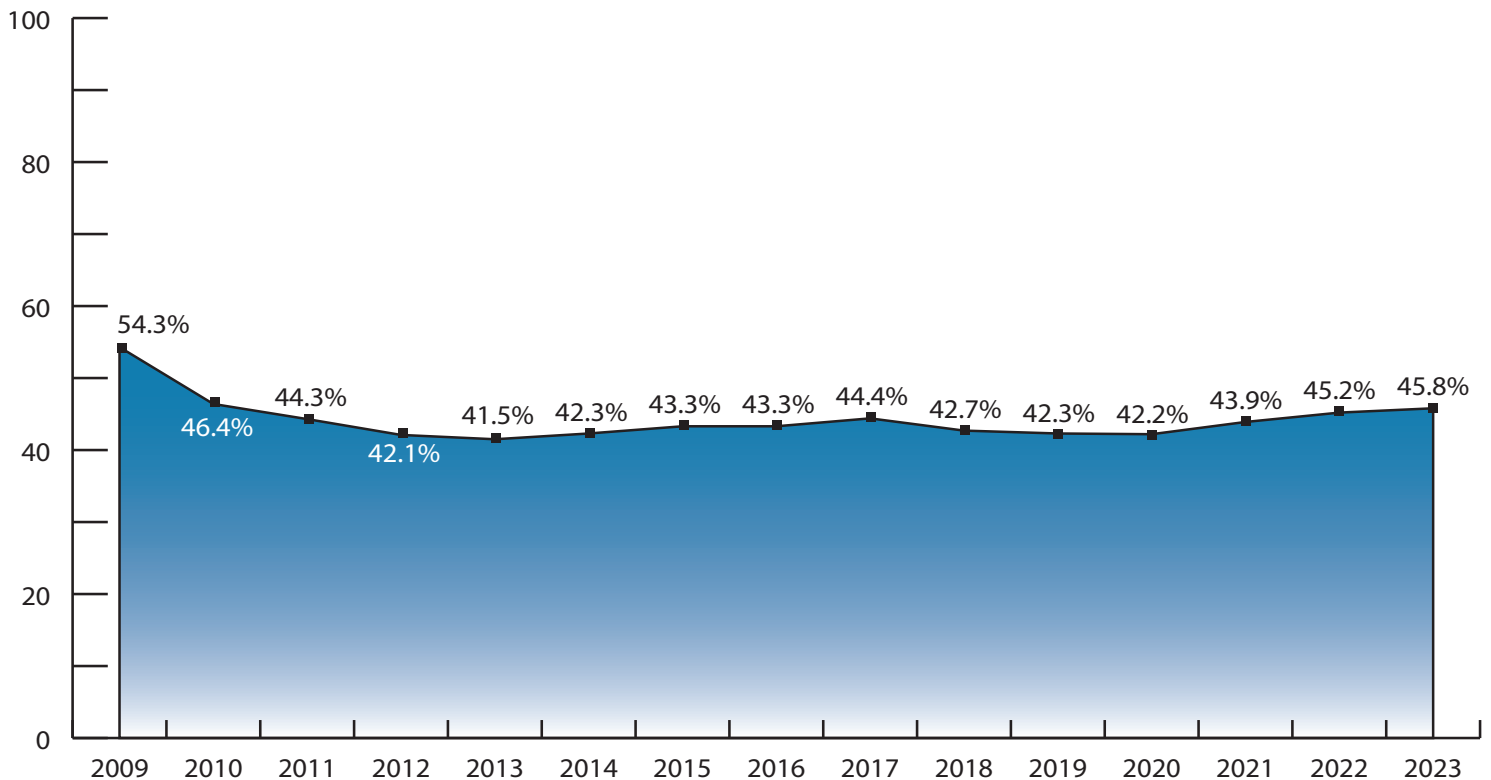
Historical underfunding of the five state retirement systems has positioned Illinois as one of the worst in the nation in pension funding. As of June 30, 2023, unfunded liabilities for the five state retirement systems totaled approximately \$141.4 billion and the systems were 44.9% funded based on an actuarial value of assets. SURS unfunded actuarial liabilities totaled \$27.7 billion, and SURS was 45.8% funded based on an actuarial value of assets.

Pension funding has a significant impact on the fiscal stability of the state. Continual funding of the systems' certified contributions ensures stable increases in contributions from year to year.

Failure to appropriate any year's certified contribution increases the systems' unfunded liabilities and increases long-term costs to the state. Bond rating agencies continually highlight the systems' unfunded liabilities as reason for downgrades in the state's bond rating. Lower bond ratings significantly impact the state's cost of issuing potential debt.

Historical Funding Ratios

Starting with fiscal year 2009, the funding ratios were calculated using the actuarial value of assets. Prior to FY 2009, the market value of assets were used.



**Funding Projections for SURS
(in Millions)**

This chart shows the projected total state contributions through fiscal year 2045, based on current actuarial assumptions and the June 30, 2023, actuarial valuation.

| Fiscal Year | Annual Payroll* | Total State Contributions** | State Contribution as a % of Payroll | Total Employee Contribution | Actuarial Accrued Liabilities | Actuarial Value of Assets | Unfunded Actuarial Accrued Liabilities | Funded Ratio |
|-------------|-----------------|-----------------------------|--------------------------------------|-----------------------------|-------------------------------|---------------------------|--|--------------|
| 2023 | \$5,013.13 | \$2,138.71 | 42.66% | \$299.58 | \$51,050.78 | \$23,381.24 | \$27,669.54 | 45.80% |
| 2024 | \$5,382.05 | \$2,091.13 | 38.85% | \$323.54 | \$51,806.62 | \$24,070.43 | \$27,736.19 | 46.46% |
| 2025 | \$5,515.21 | \$2,167.64 | 39.30% | \$327.88 | \$52,506.34 | \$24,938.19 | \$27,568.15 | 47.50% |
| 2026 | \$5,658.84 | \$2,213.93 | 39.12% | \$332.63 | \$53,133.51 | \$25,097.08 | \$28,036.43 | 47.23% |
| 2027 | \$5,810.80 | \$2,251.40 | 38.75% | \$338.12 | \$53,695.21 | \$25,682.72 | \$28,012.48 | 47.83% |
| 2028 | \$5,968.35 | \$2,348.12 | 39.34% | \$344.18 | \$54,187.91 | \$26,335.53 | \$27,852.37 | 48.60% |
| 2029 | \$6,126.02 | \$2,409.36 | 39.33% | \$350.24 | \$54,608.79 | \$27,000.13 | \$27,608.65 | 49.44% |
| 2030 | \$6,285.10 | \$2,465.27 | 39.22% | \$356.38 | \$54,951.28 | \$27,669.54 | \$27,281.73 | 50.35% |
| 2031 | \$6,448.40 | \$2,523.97 | 39.14% | \$362.66 | \$55,217.68 | \$28,354.00 | \$26,863.67 | 51.35% |
| 2032 | \$6,615.21 | \$2,590.06 | 39.15% | \$369.05 | \$55,406.80 | \$29,065.66 | \$26,341.14 | 52.46% |
| 2033 | \$6,786.76 | \$2,663.80 | 39.25% | \$375.62 | \$55,522.16 | \$29,821.90 | \$25,700.26 | 53.71% |
| 2034 | \$6,961.71 | \$2,751.42 | 39.52% | \$382.27 | \$55,570.72 | \$30,650.61 | \$24,920.10 | 55.16% |
| 2035 | \$7,141.62 | \$2,822.53 | 39.52% | \$389.04 | \$55,554.75 | \$31,545.68 | \$24,009.06 | 56.78% |
| 2036 | \$7,322.30 | \$2,893.93 | 39.52% | \$395.80 | \$55,474.20 | \$32,515.92 | \$22,958.27 | 58.61% |
| 2037 | \$7,505.38 | \$2,966.29 | 39.52% | \$402.57 | \$55,332.44 | \$33,574.74 | \$21,757.69 | 60.68% |
| 2038 | \$7,691.90 | \$3,040.01 | 39.52% | \$409.42 | \$55,128.93 | \$34,732.32 | \$20,396.61 | 63.00% |
| 2039 | \$7,883.98 | \$3,115.92 | 39.52% | \$416.53 | \$54,971.47 | \$36,108.09 | \$18,863.38 | 65.69% |
| 2040 | \$8,079.91 | \$3,193.36 | 39.52% | \$423.69 | \$54,777.90 | \$37,631.25 | \$17,146.65 | 68.70% |
| 2041 | \$8,281.54 | \$3,273.05 | 39.52% | \$431.21 | \$54,560.24 | \$39,326.22 | \$15,234.01 | 72.08% |
| 2042 | \$8,487.48 | \$3,354.44 | 39.52% | \$438.93 | \$54,330.34 | \$41,216.84 | \$13,113.50 | 75.86% |
| 2043 | \$8,698.39 | \$3,437.79 | 39.52% | \$446.91 | \$54,100.08 | \$43,328.39 | \$10,771.69 | 80.09% |
| 2044 | \$8,911.90 | \$3,522.18 | 39.52% | \$454.95 | \$53,879.34 | \$45,684.51 | \$8,194.83 | 84.79% |
| 2045 | \$9,128.45 | \$3,607.76 | 39.52% | \$463.04 | \$53,676.77 | \$48,309.09 | \$5,367.67 | 90.00% |

* Payroll shown is pensionable pay and includes RSP payroll. It does not include amounts in excess of the pay caps applicable to members in the Tier II and Optional Hybrid Plan participating in the Traditional and Portable plans.

** Excludes RSP contributions. Includes employer contributions.

SURS INVESTMENT PROGRAM HISTORY

SURS has been developing its investment program since the early 1980s, when Illinois, like many other states, changed its laws to allow the state pension funds to adopt modern investment practices. At the same time, the new laws established a high standard of fiduciary responsibility, namely adopting the prudent expert rule. Those changes permitted the investment program to modernize, resulting in strong performance and growth in assets. During this same period, funding by the state of Illinois fell far short of both the actuarial and statutory requirements, missing an opportunity for SURS to significantly reduce, if not eliminate, its unfunded liability.

How has SURS done in relation to the market?

| | 1 year | 3 years | 5 years | 10 years | 20 years | 30 years |
|------------------|--------|---------|---------|----------|----------|----------|
| SURS* | 5.3% | 8.8% | 7.0% | 7.5% | 7.6% | 7.9% |
| Policy Portfolio | 6.1% | 7.8% | 6.5% | 7.3% | 7.5% | 7.6% |

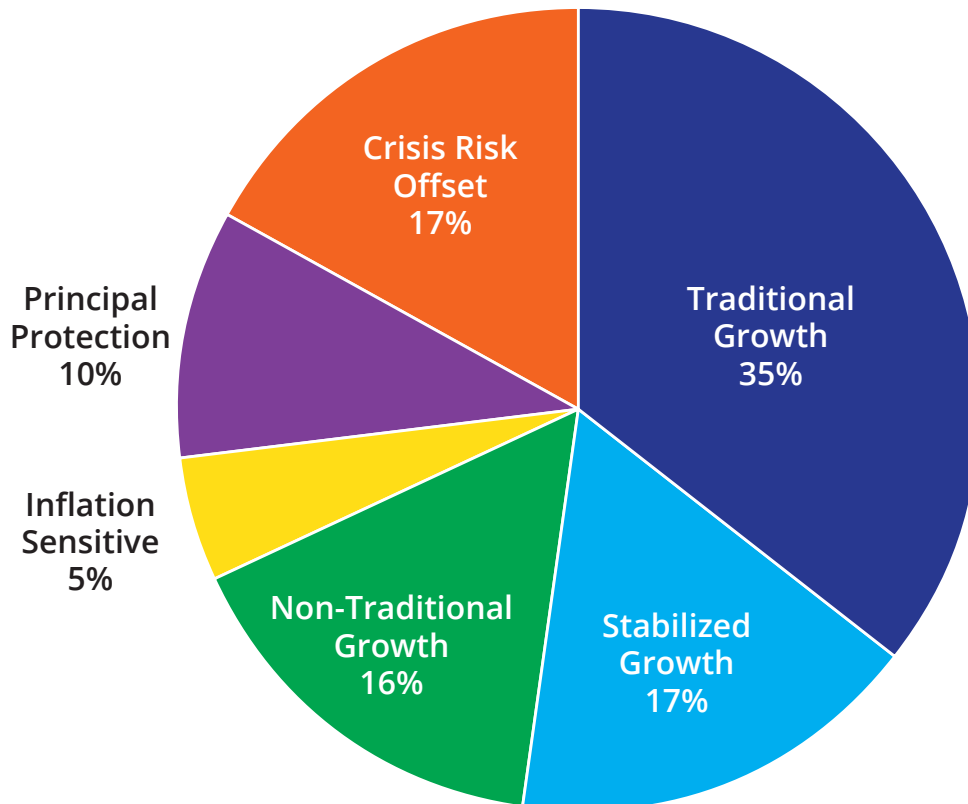
*Net of investment management fees. As of June 30, 2023.

Current performance information is available at www.surs.org/investments.

SURS assumed rate of return is 6.5%.

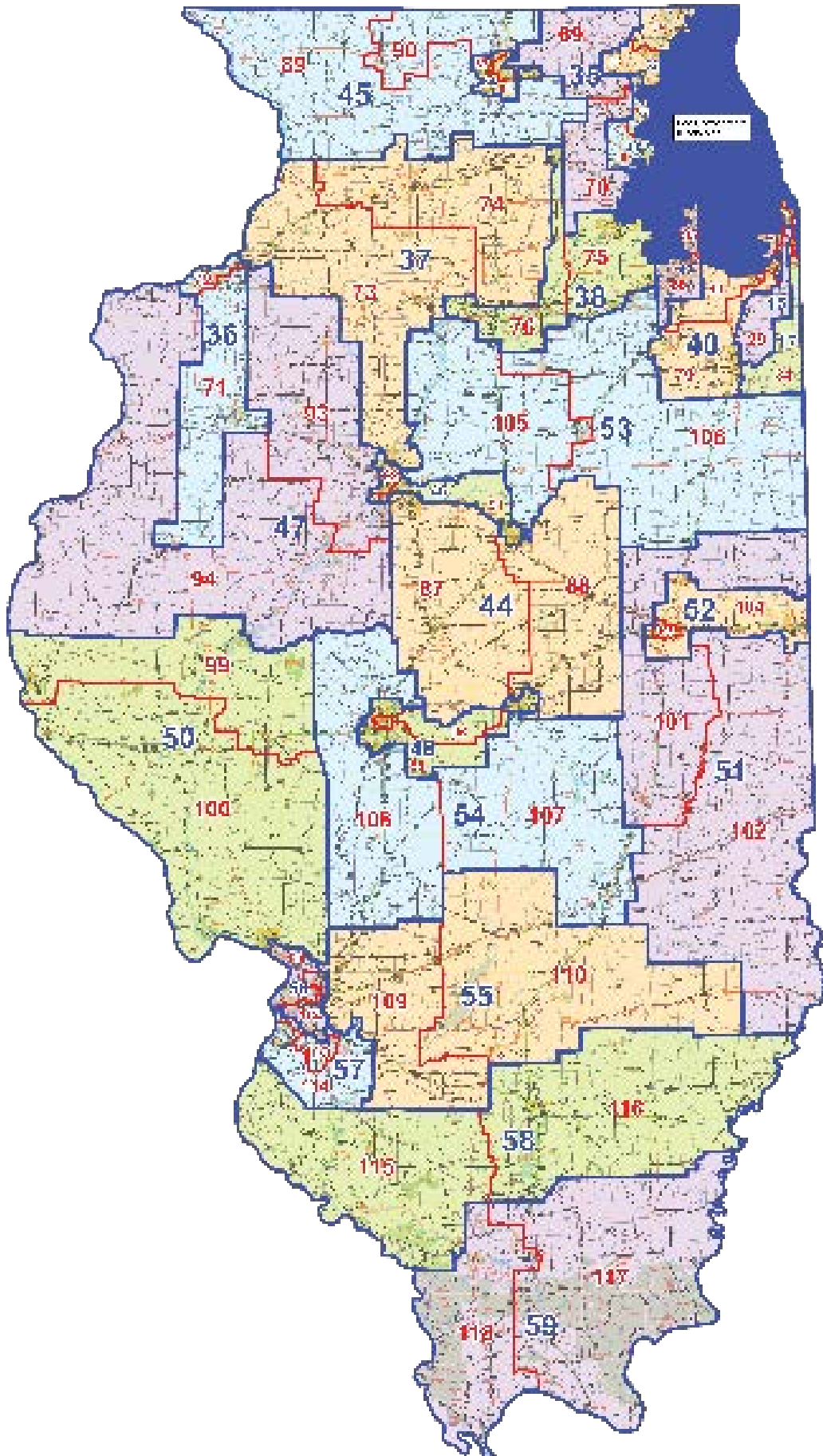
Long-Term Asset Allocation Targets

(As of July 2023)

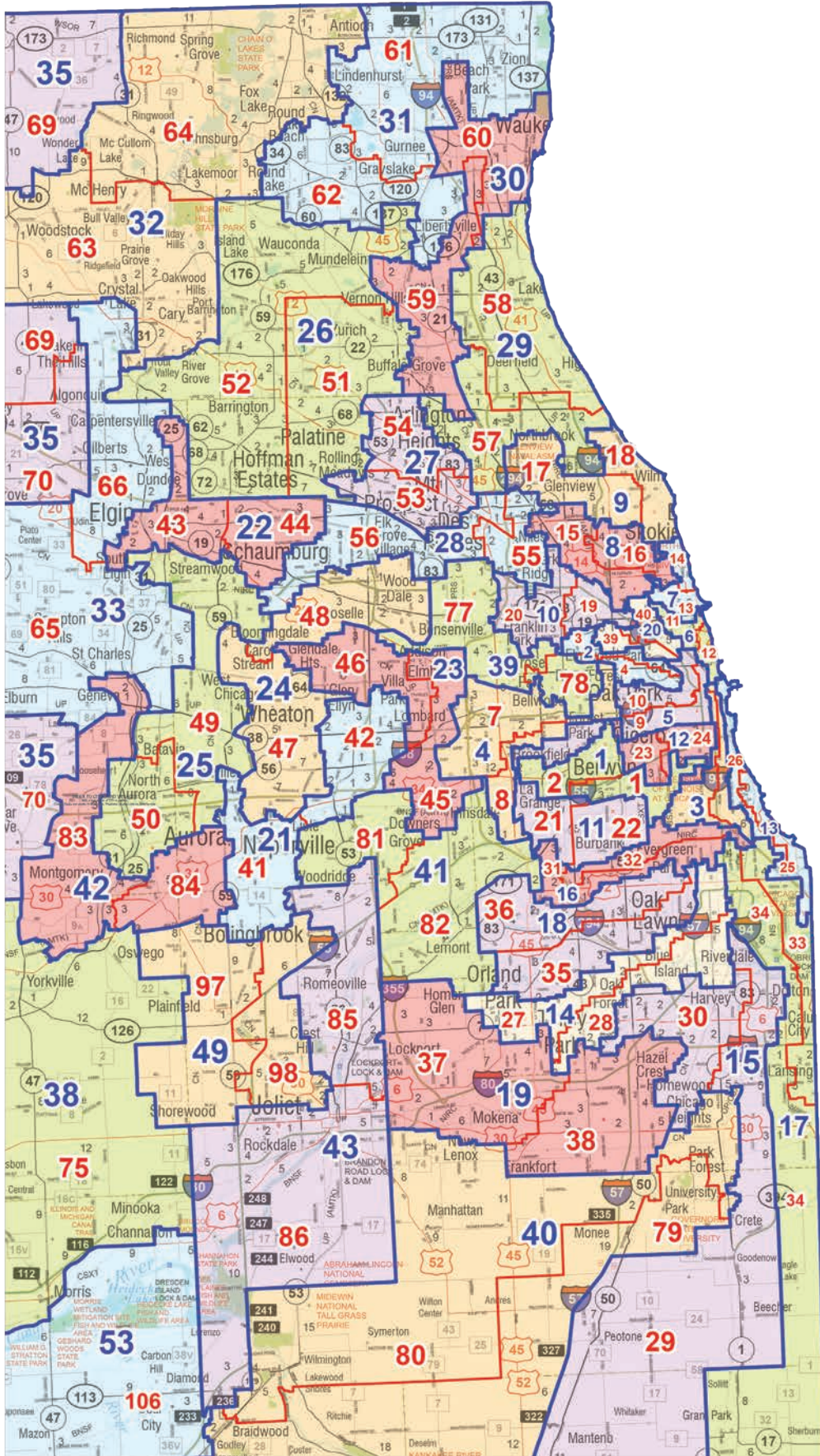


Descriptions of asset classes can be found at www.surs.org/investments

ILLINOIS LEGISLATIVE DISTRICTS



NORTHEAST ILLINOIS LEGISLATIVE DISTRICTS



SURS MEMBERSHIP COUNTS AND NET BENEFITS BY SENATE DISTRICT

| District | Senator | All SURS Members* | Active & Inactive* | Benefit Recipients* | Annual Net Benefits* |
|----------|-----------------------|----------------------|-----------------------|------------------------|-------------------------|
| 1 | Javier L. Cervantes | 1,688 | 1,426 | 262 | \$7,569,337 |
| 2 | Omar Aquino | 1,777 | 1,576 | 201 | \$6,261,020 |
| 3 | Mattie Hunter | 2,463 | 2,004 | 459 | \$16,943,940 |
| 4 | Kimberly A. Lightford | 2,519 | 1,836 | 683 | \$24,815,548 |
| 5 | Lakesia Collins | 3,174 | 2,767 | 407 | \$18,017,816 |
| 6 | Sara Feigenholtz | 2,369 | 1,785 | 584 | \$30,200,891 |
| 7 | Mike Simmons | 2,899 | 2,367 | 532 | \$19,732,429 |
| 8 | Ram Villivalam | 2,562 | 1,871 | 691 | \$25,911,413 |
| 9 | Laura Fine | 2,633 | 1,763 | 870 | \$41,313,920 |
| 10 | Robert F. Martwick | 2,536 | 1,986 | 550 | \$18,452,662 |
| 11 | Mike Porfirio | 1,914 | 1,526 | 388 | \$12,968,272 |
| 12 | Celina Villanueva | 1,704 | 1,543 | 161 | \$4,896,235 |
| 13 | Robert Peters | 2,937 | 2,095 | 842 | \$33,715,726 |
| 14 | Emil Jones, III | 2,314 | 1,575 | 739 | \$23,190,417 |
| 15 | Napoleon Harris, III | 2,623 | 1,759 | 864 | \$27,641,993 |
| 16 | Willie Preston | 2,011 | 1,501 | 510 | \$14,917,804 |
| 17 | Elgie R. Sims, Jr. | 2,585 | 1,738 | 847 | \$25,631,826 |
| 18 | Bill Cunningham | 3,060 | 2,131 | 929 | \$32,999,786 |
| 19 | Michael E. Hastings | 2,754 | 1,910 | 844 | \$29,247,136 |
| 20 | Natalie Toro | 1,925 | 1,713 | 212 | \$7,146,867 |
| 21 | Laura Ellman | 3,027 | 2,259 | 768 | \$28,239,286 |
| 22 | Cristina Castro | 1,434 | 1,141 | 293 | \$8,321,680 |
| 23 | Suzy Glowiak Hilton | 2,098 | 1,555 | 543 | \$21,058,492 |
| 24 | Seth Lewis | 2,327 | 1,714 | 613 | \$20,585,953 |
| 25 | Karina Villa | 1,803 | 1,433 | 370 | \$11,277,518 |
| 26 | Dan McConchie | 2,045 | 1,486 | 559 | \$19,285,012 |
| 27 | | 1,764 | 1,284 | 480 | \$15,391,365 |
| 28 | Laura M. Murphy | 1,712 | 1,225 | 487 | \$17,194,403 |
| 29 | Julie A. Morrison | 1,527 | 1,021 | 506 | \$22,464,211 |
| 30 | Adriane Johnson | 1,127 | 870 | 257 | \$8,493,951 |
| 31 | Mary Edly-Allen | 1,711 | 1,312 | 399 | \$14,006,149 |
| 32 | Craig Wilcox | 1,781 | 1,321 | 460 | \$14,290,283 |
| 33 | Donald P. DeWitte | 2,483 | 1,805 | 678 | \$23,146,081 |
| 34 | Steve Stadelman | 1,768 | 1,171 | 597 | \$16,397,550 |
| 35 | Dave Syverson | 3,469 | 2,320 | 1,149 | \$38,144,053 |
| 36 | Michael W. Halpin | 3,358 | 1,977 | 1,381 | \$48,659,853 |
| 37 | Win Stoller | 2,892 | 1,830 | 1,062 | \$27,429,041 |
| 38 | Sue Rezin | 4,513 | 2,867 | 1,646 | \$61,340,207 |
| 39 | Don Harmon | 3,293 | 2,463 | 830 | \$37,107,818 |
| 40 | Patrick J. Joyce | 2,192 | 1,552 | 640 | \$19,880,605 |
| 41 | John F. Curran | 2,993 | 2,129 | 864 | \$36,161,217 |
| 42 | Linda Holmes | 2,352 | 1,871 | 481 | \$15,428,100 |
| 43 | Rachel Ventura | 1,656 | 1,229 | 427 | \$13,662,183 |
| 44 | Sally J. Turner | 5,658 | 3,747 | 1,911 | \$60,978,401 |
| 45 | Andrew S. Chesney | 2,299 | 1,493 | 806 | \$23,549,748 |
| 46 | David Koehler | 5,404 | 3,704 | 1,700 | \$57,939,194 |
| 47 | Neil Anderson | 3,208 | 1,962 | 1,246 | \$37,090,408 |
| 48 | Doris Turner | 6,191 | 4,308 | 1,883 | \$57,870,189 |
| 49 | Meg Loughran Cappel | 2,024 | 1,598 | 426 | \$13,205,152 |
| 50 | Jil Tracy | 2,715 | 1,841 | 874 | \$21,774,685 |
| 51 | Chapin Rose | 9,429 | 5,576 | 3,853 | \$135,294,676 |
| 52 | Paul Faraci | 17,773 | 11,894 | 5,879 | \$268,203,474 |
| 53 | Tom Bennett | 3,350 | 2,262 | 1,088 | \$32,979,713 |
| 54 | Steve McClure | 3,710 | 2,549 | 1,161 | \$28,769,654 |
| 55 | Jason Plummer | 3,222 | 2,264 | 958 | \$21,919,084 |
| 56 | Erica Harriss | 3,815 | 2,569 | 1,246 | \$40,856,826 |
| 57 | Christopher Belt | 2,595 | 1,711 | 884 | \$21,319,901 |
| 58 | Terri Bryant | 4,187 | 2,859 | 1,328 | \$33,470,691 |
| 59 | Dale Fowler | 8,247 | 4,732 | 3,515 | \$126,457,498 |
| | Totals | 185,599 | 129,776 | 55,823 | \$1,941,219,345 |

SURS MEMBERSHIP COUNTS AND NET BENEFITS BY HOUSE DISTRICT

| District | Representative | All SURS Members* | Active & Inactive* | Benefit Recipients* | Annual Net Benefits* |
|----------|----------------------------|----------------------|-----------------------|------------------------|-------------------------|
| 1 | Aaron M. Ortiz | 754 | 651 | 103 | \$2,733,668 |
| 2 | Elizabeth "Lisa" Hernandez | 934 | 775 | 159 | \$4,835,669 |
| 3 | Eva-Dina Delgado | 853 | 758 | 95 | \$2,745,124 |
| 4 | Lilian Jiménez | 924 | 818 | 106 | \$3,515,895 |
| 5 | Kimberly Neely du Buclet | 1,541 | 1,270 | 271 | \$10,045,328 |
| 6 | Sonya M. Harper | 922 | 734 | 188 | \$6,898,612 |
| 7 | Emanuel "Chris" Welch | 1,422 | 1,043 | 379 | \$13,015,596 |
| 8 | La Shawn K. Ford | 1,097 | 793 | 304 | \$11,799,952 |
| 9 | Yolanda Morris | 1,945 | 1,703 | 242 | \$11,080,700 |
| 10 | Jawaharial Williams | 1,229 | 1,064 | 165 | \$6,937,116 |
| 11 | Ann M. Williams | 1,217 | 975 | 242 | \$10,911,490 |
| 12 | Margaret Croke | 1,152 | 810 | 342 | \$19,289,401 |
| 13 | Hoan Huynh | 1,414 | 1,195 | 219 | \$8,284,124 |
| 14 | Kelly M. Cassidy | 1,485 | 1,172 | 313 | \$11,448,305 |
| 15 | Michael J. Kelly | 1,364 | 991 | 373 | \$13,703,022 |
| 16 | Kevin John Olickal | 1,198 | 880 | 318 | \$12,208,391 |
| 17 | Jennifer Gong-Gershowitz | 1,359 | 928 | 431 | \$19,700,382 |
| 18 | Robyn Gabel | 1,274 | 835 | 439 | \$21,613,538 |
| 19 | Lindsey LaPointe | 1,393 | 1,107 | 286 | \$9,551,972 |
| 20 | Brad Stephens | 1,143 | 879 | 264 | \$8,900,690 |
| 21 | Abdelnasser Rashid | 980 | 758 | 222 | \$7,421,099 |
| 22 | Angelica Guerrero-Cuellar | 934 | 768 | 166 | \$5,547,172 |
| 23 | Edgar Gonzalez, Jr. | 495 | 451 | 44 | \$1,272,468 |
| 24 | Theresa Mah | 1,209 | 1,092 | 117 | \$3,623,768 |
| 25 | Curtis J. Tarver, II | 1,534 | 1,062 | 472 | \$17,440,599 |
| 26 | Kam Buckner | 1,403 | 1,033 | 370 | \$16,275,127 |
| 27 | Justin Slaughter | 1,385 | 927 | 458 | \$14,908,733 |
| 28 | Robert Rita | 929 | 648 | 281 | \$8,281,684 |
| 29 | Thaddeus Jones | 1,312 | 854 | 458 | \$14,706,136 |
| 30 | William Davis | 1,311 | 905 | 406 | \$12,935,857 |
| 31 | Mary E. Flowers | 1,143 | 823 | 320 | \$9,583,419 |
| 32 | Cyril Nichols | 868 | 678 | 190 | \$5,334,385 |
| 33 | Marcus C. Evans, Jr. | 1,209 | 838 | 371 | \$11,176,066 |
| 34 | Nicholas K. Smith | 1,376 | 900 | 476 | \$14,455,761 |
| 35 | Mary Gill | 1,695 | 1,161 | 534 | \$19,011,566 |
| 36 | Kelly M. Burke | 1,365 | 970 | 395 | \$13,988,220 |
| 37 | Patrick Sheehan | 1,298 | 919 | 379 | \$13,228,176 |
| 38 | Debbie Meyers-Martin | 1,456 | 991 | 465 | \$16,018,960 |
| 39 | Will Guzzardi | 941 | 838 | 103 | \$3,674,427 |
| 40 | Jaime M. Andrade, Jr. | 984 | 875 | 109 | \$3,472,441 |
| 41 | Janet Yang Rohr | 1,386 | 1,097 | 289 | \$10,513,331 |
| 42 | Terra Costa Howard | 1,641 | 1,162 | 479 | \$17,725,956 |
| 43 | Anna Moeller | 771 | 607 | 164 | \$5,104,663 |
| 44 | Fred Crespo | 663 | 534 | 129 | \$3,217,017 |
| 45 | Jenn Ladisch Douglass | 1,359 | 994 | 365 | \$14,724,769 |
| 46 | Diane Blair-Sherlock | 739 | 561 | 178 | \$6,333,723 |
| 47 | Amy L. Grant | 1,503 | 1,094 | 409 | \$14,311,125 |
| 48 | Jennifer Sanalitra | 824 | 620 | 204 | \$6,274,828 |
| 49 | Maura Hirschauer | 934 | 759 | 175 | \$5,609,575 |
| 50 | Barbara Hernandez | 869 | 674 | 195 | \$5,667,943 |
| 51 | Nabeela Syed | 1,043 | 776 | 267 | \$8,954,870 |
| 52 | Martin McLaughlin | 1,002 | 710 | 292 | \$10,330,142 |
| 53 | Mark L. Walker | 888 | 660 | 228 | \$6,868,326 |
| 54 | Mary Beth Canty | 876 | 624 | 252 | \$8,523,039 |
| 55 | Martin J. Moylan | 937 | 659 | 278 | \$10,614,738 |
| 56 | Michelle Mussman | 775 | 566 | 209 | \$6,579,666 |
| 57 | Tracy Katz Muhl | 773 | 521 | 252 | \$11,331,054 |
| 58 | Bob Morgan | 754 | 500 | 254 | \$11,133,156 |
| 59 | Daniel Didech | 701 | 551 | 150 | \$5,068,180 |
| 60 | Rita Mayfield | 425 | 318 | 107 | \$3,425,771 |

SURS MEMBERSHIP COUNTS AND NET BENEFITS BY HOUSE DISTRICT

| District | Representative | All SURS Members* | Active & Inactive* | Benefit Recipients* | Annual Net Benefits* |
|----------|--------------------------------|----------------------|-----------------------|------------------------|-------------------------|
| 61 | Joyce Mason | 755 | 564 | 191 | \$6,801,518 |
| 62 | Laura Faver Dias | 956 | 748 | 208 | \$7,204,631 |
| 63 | Steven Reick | 983 | 747 | 236 | \$6,766,941 |
| 64 | Tom Weber | 798 | 574 | 224 | \$7,523,342 |
| 65 | Dan Ugaste | 1,411 | 1,062 | 349 | \$12,762,863 |
| 66 | Suzanne M. Ness | 1,072 | 743 | 329 | \$10,383,218 |
| 67 | Maurice A. West, II | 624 | 426 | 198 | \$4,704,060 |
| 68 | Dave Vella | 1,144 | 745 | 399 | \$11,693,490 |
| 69 | Joe C. Sosnowski | 1,025 | 712 | 313 | \$9,309,698 |
| 70 | Jeff Keicher | 2,444 | 1,608 | 836 | \$28,834,355 |
| 71 | Dan Swanson | 2,622 | 1,540 | 1,082 | \$39,670,423 |
| 72 | Gregg Johnson | 736 | 437 | 299 | \$8,989,430 |
| 73 | Ryan Spain | 1,100 | 754 | 346 | \$8,440,682 |
| 74 | Bradley Fritts | 1,792 | 1,076 | 716 | \$18,988,359 |
| 75 | Jed Davis | 1,133 | 873 | 260 | \$7,003,115 |
| 76 | Lane Yednock | 3,380 | 1,994 | 1,386 | \$54,337,093 |
| 77 | Norma Hernandez | 737 | 599 | 138 | \$3,477,783 |
| 78 | Camille Y. Lilly | 2,556 | 1,864 | 692 | \$33,630,035 |
| 79 | Jackie Haas | 1,125 | 781 | 344 | \$9,911,463 |
| 80 | Anthony DeLuca | 1,067 | 771 | 296 | \$9,969,142 |
| 81 | Anne Stava-Murray | 1,554 | 1,176 | 378 | \$14,618,615 |
| 82 | Nicole La Ha | 1,439 | 953 | 486 | \$21,542,601 |
| 83 | Matt Hanson | 1,403 | 1,058 | 345 | \$11,155,812 |
| 84 | Stephanie A. Kifowit | 949 | 813 | 136 | \$4,272,288 |
| 85 | Dagmara Avelar | 781 | 570 | 211 | \$6,479,259 |
| 86 | Lawrence M. Walsh, Jr. | 875 | 659 | 216 | \$7,182,924 |
| 87 | William E Hauter | 1,756 | 1,208 | 548 | \$14,978,859 |
| 88 | Dan Caulkins | 3,901 | 2,538 | 1,363 | \$45,999,541 |
| 89 | Tony M. McCombie | 1,240 | 780 | 460 | \$14,008,223 |
| 90 | John M. Cabello | 1,059 | 713 | 346 | \$9,541,525 |
| 91 | Sharon Chung | 4,038 | 2,702 | 1,336 | \$48,231,101 |
| 92 | Jehan A. Gordon-Booth | 1,366 | 1,002 | 364 | \$9,708,093 |
| 93 | Travis Weaver | 1,061 | 772 | 289 | \$7,610,681 |
| 94 | Norine K. Hammond | 2,147 | 1,190 | 957 | \$29,479,727 |
| 95 | Michael J. Coffey, Jr. | 4,202 | 2,841 | 1,361 | \$43,021,078 |
| 96 | Sue Scherer | 1,989 | 1,467 | 522 | \$14,849,111 |
| 97 | Harry Benton | 1,069 | 875 | 194 | \$6,415,563 |
| 98 | Natalie A. Manley | 955 | 723 | 232 | \$6,789,589 |
| 99 | Randy E. Frese | 1,231 | 885 | 346 | \$7,747,954 |
| 100 | Christopher "C.D." Davidsmeyer | 1,484 | 956 | 528 | \$14,026,731 |
| 101 | Chris Miller | 6,653 | 3,874 | 2,779 | \$103,677,174 |
| 102 | Adam M. Niemerg | 2,776 | 1,702 | 1,074 | \$31,617,502 |
| 103 | Carol Ammons | 9,390 | 6,655 | 2,735 | \$120,517,761 |
| 104 | Brandun Schweizer | 8,382 | 5,238 | 3,144 | \$147,685,713 |
| 105 | Dennis Tipsword, Jr. | 2,335 | 1,577 | 758 | \$24,453,032 |
| 106 | Jason Bunting | 1,015 | 685 | 330 | \$8,526,681 |
| 107 | Brad Halbrook | 1,431 | 960 | 471 | \$11,976,515 |
| 108 | Wayne A. Rosenthal | 2,279 | 1,589 | 690 | \$16,793,139 |
| 109 | Charles Meier | 1,661 | 1,175 | 486 | \$11,698,813 |
| 110 | Blaine Wilhour | 1,561 | 1,089 | 472 | \$10,220,271 |
| 111 | Amy Elik | 1,577 | 1,007 | 570 | \$16,827,263 |
| 112 | Katie Stuart | 2,238 | 1,562 | 676 | \$24,029,564 |
| 113 | Jay Hoffman | 1,408 | 928 | 480 | \$11,763,572 |
| 114 | Kevin Schmidt | 1,187 | 783 | 404 | \$9,556,329 |
| 115 | David Friess | 1,937 | 1,188 | 749 | \$20,548,389 |
| 116 | Dave Severin | 2,250 | 1,671 | 579 | \$12,922,302 |
| 117 | Patrick Windhorst | 2,082 | 1,265 | 817 | \$22,919,843 |
| 118 | Paul Jacobs | 6,165 | 3,467 | 2,698 | \$103,537,655 |
| | Totals | 185,596 | 129,773 | 55,823 | \$1,941,219,345 |

**PERTINENT LEGISLATIVE COMMITTEES AND MEMBERS
103RD GENERAL ASSEMBLY**

SENATE

Pensions

Chairperson: Robert F. Martwick **Vice-Chairperson:** Rachel Ventura

Minority Spokesperson: Neil Anderson

Members: Suzy Glowiak Hilton, Michael W. Halpin, Napoleon Harris, III, Linda Holmes, Karina Villa, Donald P. DeWitte, Erica Harriss, Win Stoller

Higher Education

Co-Chairperson: Michael W. Halpin **Co-Chairperson:** Dale Fowler

Vice-Chairperson: Celina Villanueva

Members: Bill Cunningham, Paul Faraci, David Koehler, Kimberly A. Lightford, Laura M. Murphy, Steve Stadelman, Tom Bennett, Erica Harriss, Jil Tracy, Sally J. Turner

Appropriations – Education Subcommittee

Chairperson: Meg Loughran Cappel **Vice-Chairperson:** Kimberly A. Lightford

Minority Spokesperson: Tom Bennett

Members: Paul Faraci, Michael W. Halpin, David Koehler, Doris Turner, Terri Bryant, Chapin Rose, Natalie Toro, Jil Tracy, Sally J. Turner

HOUSE

Personnel & Pensions

Chairperson: Stephanie A. Kifowit **Vice-Chairperson:** Janet Yang Rohr

Republican Spokesperson: Steven Reick

Members: Carol Ammons, Dagmara Avelar, Kelly M. Burke, Daniel Didech, Kimberly DuBuclet, Martin McLaughlin, Travis Weaver, Blaine Wilhour

Higher Education

Chairperson: Katie Stuart **Vice-Chairperson:** Cyril Nichols

Republican Spokesperson: Dan Swanson

Members: Carol Ammons, Sharon Chung, David Friess, Jennifer Gong-Gershowitz, Norma Hernandez, Paul Jacobs, Wayne A Rosenthal, Maurice A. West, II, Lance Yednock

Appropriations – Higher Education

Chairperson: La Shawn K. Ford **Vice-Chairperson:** Barbara Hernandez

Republican Spokesperson: Dave Severin

Members: Carol Ammons, Kimberly DuBuclet, Bradley Fritts, Amy Grant, Elizabeth “Lisa” Hernandez, Paul Jacobs, Debbie Meyers-Martin, Cyril Nichols, Brandon Schweizer, Justin Slaughter, Katie Stuart, Dan Swanson, Dave Vella, Janet Yang Rohr

For more information go to www.ilga.gov.

CONTACT INFORMATION

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