



CLOSED SESSION MINUTES

**Meeting of the Administration Committee
of the Board of Trustees of the
State Universities Retirement System
Thursday, March 11, 2021, 2:00 p.m.
Via remote access only due to COVID-19 statewide restrictions**

Upon motion by Trustee Ammons, seconded by Trustee Rock and a unanimous roll call vote, the Administration Committee went into closed session pursuant to §2(c)(1) of the Open Meetings Act.

The following trustees were present: Mr. Collin Van Meter, Chair; Mr. Aaron Ammons; Mr. John Atkinson, Mr. Richard Figueroa, Ms. Jamie-Clare Flaherty, Dr. Fred Giertz, Mr. Scott Hendrie, Mr. John Lyons, Dr. Steven Rock, Mr. Antonio Vasquez, and Mr. Mitch Vogel.

Others present: Ms. Suzanne Mayer, Interim Executive Director; Ms. Brenda Dunn, Chief Human Resources Officer; Ms. Bianca Green, General Counsel, Mr. Michael Calabrese of Foley and Lardner; and Ms. Kelly Carson, Executive Assistant.

The Administration Committee went into closed session at 4:40 p.m.

STAFF COMPENSATION REVIEW

Ms. Brenda Dunn discussed the upcoming budget and the recommendation for staff compensation increases. Ms. Dunn provided a background on prior years and explained how SURS managers used the merit-based raises for staff while also addressing questions regarding the standard cost of living increase. Further conversation regarding staff compensation and future pay alternatives were discussed.

The open meeting resumed at 5:15 p.m.

Respectfully submitted,

Ms. Suzanne M. Mayer
Interim Secretary, Board of Trustees

SMM:kc