



CLOSED SESSION MINUTES

Meeting of the Administration Committee of the Board of Trustees of the State Universities Retirement System Friday, December 9, 2022, 9:30 a.m.

Via remote access only due to ongoing COVID-19 concerns

Upon motion by Trustee Rock, seconded by Trustee Flaherty, and following a roll call vote, the Administration Committee went into closed session pursuant to §2(c)(1) of the Open Meetings Act.

The following trustees were present: Mr. John Atkinson, Mr. Richard Figueroa, Ms. Jamie-Clare Flaherty, Dr. Fred Giertz, Mr. Scott Hendrie, Mr. John Lyons, Dr. Steven Rock, Mr. Collin Van Meter, chair, Mr. Antonio Vasquez, and Mr. Mitch Vogel.

Others present: Ms. Bianca Green, General Counsel; Ms. Nichole Hemming, Chief Human Resource Officer; Ms. Tara Myers, Chief Financial Officer; Mr. Mitchell Holzrichter and Ms. Maritoni Kane of Mayer Brown, and Mr. Michael Calabrese of Foley.

The Administration Committee went into closed session at 11:28 a.m.

BENEFITS AND RELATED COMPENSATION

Ms. Nichole Hemming, along with representatives from Mayer Brown discussed the current policy regarding vacation accrual and related compensation for the small subset of SURS employees who have large/excess vacation accruals. The board directed staff to bring back more information concerning this issue for consideration during the February meeting.

RETURN TO OPEN SESSION

The open meeting resumed at 12:53 p.m.

Respectfully submitted,

Mr. Michael Calabrese, Foley and Lardner
Fiduciary Counsel to SURS and its Board of Trustees

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