



CLOSED SESSION MINUTES

**Meeting of the Audit & Risk Committee
of the Board of Trustees of the
State Universities Retirement System
Thursday, September 15, 2022, 2:50 a.m.
State Universities Retirement System
Via remote access only due to ongoing COVID-19 concerns**

Upon motion by Trustee Hendrie, seconded by Trustee Rock, and following a roll call vote, the Audit & Risk Committee went into closed session pursuant to §2(c)(8) of the Open Meetings Act.

The following trustees were present: Dr. Andriy Bodnaruk; Dr. Fred Giertz, Chair; Mr. Scott Hendrie, Dr. Steven Rock; Mr. John Atkinson; Mr. Richard Figueroa; Mr. Collin Van Meter; and Mr. Mitchell Vogel.

Others present: Ms. Suzanne Mayer, Executive Director; Mr. Douglas Wesley, Chief Investment Officer; Ms. Jackie Hohn, Chief Internal Auditor; Mr. Jefferey Saiger, Chief Technology Officer; Ms. Tara Myers, Chief Financial Officer; Ms. Bianca Green, General Counsel; Ms. Nichole Hemming, Chief Human Resources Office; Ms. Kristen Houch, Director of Legislative and Stakeholder Relations; Ms. Alicia Route, Legislative Analyst; Ms. Kelly Carson, Ms. Annette Ackerman and Ms. Chelsea McCarty, Executive Assistants; and Mr. Michael Calabrese of Foley.

INFORMATION SYSTEMS SECURITY UPDATE

Annual IS Security Report

Mr. Saiger highlighted the security projects that were completed in fiscal year 2022. During the upcoming fiscal year SURS plans to implement processes to ensure greater confidentiality, integrity, and system protection against anticipated threats or hazard to the security or integrity of SURS' information. Mr. Saiger also discussed various projects that are planned for fiscal year 2023 which include supporting security of the organization, recognizing and responding to threats, and meeting compliance obligations.

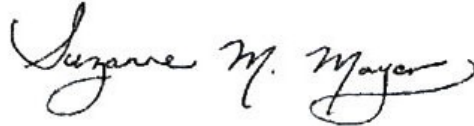
FRAUD REPORT

Ms. Bianca Green did not have a fraud report to present to the committee.

RETURN TO OPEN SESSION

The open meeting resumed at 3:43 p.m.

Respectfully submitted,

A handwritten signature in black ink, reading "Suzanne M. Mayer". The signature is written in a cursive style with a large initial 'S' and a long, sweeping underline.

Ms. Suzanne Mayer
Executive Director and Secretary, SURS Board of Trustees

SMM:cm