



CLOSED MINUTES

**Meeting of the Audit & Risk Committee
of the Board of Trustees of the
State Universities Retirement System
Thursday, Dec. 2, 2021, 1:46 p.m.
State Universities Retirement System
Via remote access only due to ongoing COVID-19 concerns**

Upon motion by Trustee Hendrie, second by Trustee Giertz and a unanimous roll call vote, the Audit & Risk Committee went into closed session under the Open Meetings Act pursuant to §2(c)(8).

The following trustees were present: Mr. John Atkinson; Dr. Andriy Bodnaruk, Mr. Richard Figueroa, Ms. Jamie-Claire Flaherty; Dr. Fred Giertz; Mr. Scott Hendrie; Dr. Steven Rock, Mr. Collin Van Meter, Mr. Mitchell Vogel and Dr. Scott Weisbenner.

Others present: Ms. Suzanne Mayer, Interim Executive Director / Chief Benefits Officer; Mr. Douglas Wesley, Chief Investment Officer (CIO); Ms. Ellen Hung, Deputy CIO; Ms. Kim Pollitt, Mr. Joe Duncan, and Mr. Shane Willoughby, Sr. Investment Officers; Mr. Alex Ramos and Mr. Brian DeLoriae, Investment Officers; Ms. Kelly Valle, Investment Analysis; Mr. Akshay Patel, Investment Analysis; Ms. Tracy Bennett, Compliance Analysis; Ms. Tara Myers, Chief Financial Officer; Ms. Bianca Green, General Counsel; Ms. Kristen Houch, Head of Legislative Affairs; Ms. Heather Kimmons, Associate Legal Counsel; Mr. Albert Lee, Associate General Counsel; Ms. Anna Dempsey, Investment Counsel; Mr. Jefferey Saiger, Chief Technology Officer; Ms. Jackie Hohn, Chief Internal Auditor; Ms. Brenda Dunn, Chief Human Resources Officer. Mr. Harold Keagle, Information Security Manager; Ms. Kelly Carson, Ms. Chelsea McCarty and Ms. Annette Ackerman, Executive Assistants; and Mr. Michael Calabrese of Foley.

The Audit & Risk Committee went into Closed Session at 2:10 p.m.

INFORMATIONAL SYSTEMS SECURITY UPDATE

Mr. Jefferey Saiger highlighted the security initiatives that SURS plans to take for fiscal year 2022 and fiscal year 2023 and he also provided a status update on security projects currently underway. These projects involve management systems and other security related matters; some of which have already been discussed with the board and some of which are new.

The open meeting resumed at 2:35 p.m.

Respectfully submitted,

Ms. Suzanne Mayer

Interim Executive Director and Interim Secretary, SURS Board of Trustees