![SURS - State Universities Retirement System]

CLOSED SESSION MINUTES

**Meeting of the Audit & Risk Committee
of the Board of Trustees of the
State Universities Retirement System
Thursday, December 8, 2022, 4:45 p.m.
Via remote access only due to ongoing COVID-19 concerns**

Upon motion by Trustee Hendrie, seconded by Trustee Rock, and following a roll call vote, the Audit & Risk Committee went into closed session pursuant to §2(c)(8) of the Open Meetings Act.

The following trustees were present: Mr. John Atkinson; Dr. Andriy Bodnaruk; Ms. Jamie-Clare Flaherty; Dr. Fred Giertz; Mr. John Lyons; Mr. Scott Hendrie; Dr. Steven Rock; Mr. Collin Van Meter; Mr. Antonio Vasquez and Mr. Mitch Vogel.

Others present: Ms. Suzanne Mayer, Executive Director; Mr. Douglas Wesley, Chief Investment Officer (CIO); Ms. Ellen Hung, Deputy CIO; Ms. Jackie Hohn, Chief Internal Auditor; Mr. Jefferey Saiger, Chief Technology Officer; Ms. Tara Myers, Chief Financial Officer; Ms. Nichole Hemming, Chief Human Resources Officer; Ms. Bianca Green, General Counsel; Ms. Kristen Houch, Director of Legislative and Stakeholder Relations; Ms. Alicia Route, Legislative Analyst; Ms. Kelly Carson, Ms. Chelsea McCarty and Ms. Annette Ackerman, Executive Assistants; and Mr. Michael Calabrese of Foley.

INFORMATION SYSTEMS SECURITY UPDATE

Mr. Jefferey Saiger provided the board with the quarterly update on the progress made with the SURS Information Security program. He explained that SURS staff continues to make progress on the SURS security roadmap while addressing new concerns as they arise. Over the last quarter, staff has been focusing on governance and analytic capabilities. Recently, SURS has partnered with an IT advisory firm to evaluate the current set of security-related policies as well as to identify additional security measures that are being drafted into the SURS IT policies.

RETURN TO OPEN SESSION

The open meeting resumed at 5:00 p.m.

Respectfully submitted,

Suzanne M. Mayer

Ms. Suzanne Mayer
Executive Director and Secretary, SURS Board of Trustees

SMM:cm