



CLOSED SESSION MINUTES

Meeting of the Investment Committee of the Board of Trustees of the State Universities Retirement System Thursday, Feb. 3, 2022, 9:00 a.m.

Via remote access only due to ongoing COVID-19 concerns

Upon motion by Trustee Rock, seconded by Trustee VanMeter, and a unanimous roll call vote, the Investment Committee went into closed session pursuant to §2(c)(7) of the Open Meetings Act.

The following trustees were present: Mr. John Atkinson, Dr. Andriy Bodnaruk, Mr. Richard Figueroa, Dr. Fred Giertz, Mr. Scott Hendrie, chair, Mr. John Lyons, Dr. Steven Rock, Mr. Collin Van Meter, Mr. Mitch Vogel, and Dr. Scott Weisbenner.

Others present: Ms. Suzanne Mayer, Executive Director; Mr. Doug Wesley, Chief Investment Officer (CIO); Ms. Ellen Hung, Deputy CIO; Ms. Tara Myers, Chief Financial Officer; Ms. Bianca Green, General Counsel; Ms. Kim Pollitt, Mr. Joe Duncan and Mr. Shane Willoughby, Sr. Investment Officers; Ms. Kelly Valle, Mr. Alex Ramos, and Mr. Brian DeLorica, Investment Officers; Ms. Tracy Bennett, Compliance Analyst; Mr. Jefferey Saiger, Chief Technology Officer; Ms. Heather Kimmons, Associate General Counsel; Ms. Anna Dempsey, Investment Counsel; Ms. Kristen Houch, Director of Legislative and Stakeholder Relations; Ms. Alicia Route, Legislative Liaison; Ms. Kelly Carson, Ms. Chelsea McCarty and Ms. Annette Ackerman, Executive Assistants; Mr. David Sancewich, Mr. Colin Bebee, Ms. Ghiane Jones, Ms. Mary Bates, Mr. Tad Fergusson, and Mr. John Harris, Meketa; Mr. Michael Calabrese of Foley; Ms. Jan Mende, Ms. Sally Haskins, Ms. Bernie Bazile, and Mr. Munir Iman, Callan; Mr. Mike Krems, Mr. Matt Coyne, Ms. Laura Meck, and Ms. Heidi Poon, Aksia.

The Investment Committee went into closed session at 11:00 a.m.

APPROVAL OF STABILIZED GROWTH STRUCTURE

Mr. David Sancewich of Meketa presented a summary of the public credit stabilized growth portfolio. Mr. Sancewich discussed the public credit manager allocation and the proposed changes needed to implement the new policy targets from the most recent asset allocation which would include the recommended termination of two existing investment managers.

RETURN TO OPEN SESSION

The open meeting resumed at 11:15 a.m.

Respectfully submitted,

Ms. Suzanne Mayer

Executive Director and Secretary, SURS Board of Trustees