



CLOSED SESSION MINUTES

Meeting of the Investment Committee of the Board of Trustees of the State Universities Retirement System Thursday, October 20, 2022, 9:00 a.m.

Via remote access only due to ongoing COVID-19 concerns

Upon motion by Trustee Rock, seconded by Trustee Van Meter, and following a roll call vote, the Investment Committee went into closed session pursuant to §2(c)(7) of the Open Meetings Act.

The following trustees were present: Dr. Andriy Bodnaruk, Mr. Richard Figueroa, Ms. Jamie-Clare Flaherty, Dr. Fred Giertz, Mr. Scott Hendrie, chair, Mr. John Lyons, Dr. Steven Rock, Mr. Collin Van Meter, and Mr. Mitch Vogel.

Others present: Ms. Suzanne Mayer, Executive Director; Mr. Doug Wesley, Chief Investment Officer (CIO); Ms. Ellen Hung, Deputy CIO; Ms. Tara Myers, Chief Financial Officer; Ms. Bianca Green, General Counsel; Ms. Kim Pollitt, Mr. Joe Duncan and Mr. Shane Willoughby, Sr. Investment Officers; Ms. Kelly Valle, Mr. Alex Ramos Investment Officer; Stephany Brinkman, Investment Analyst; Ms. Kristen Houch, Director of Legislative and Stakeholder Relations; Ms. Alicia Route, Legislative Analyst; Ms. Kelly Carson, Ms. Chelsea McCarty and Ms. Annette Ackerman, Executive Assistants; Mr. Colin Bebee, Ms. Ghiane Jones, and Mr. David Sancewich, Meketa; Mr. Michael Calabrese of Foley; Ms. Jan Mende, Ms. Sally Haskins, and Mr. Munir Iman, Callan, Mr. Mike Krems and Ms. Heidi Poon of Aksia.

The Investment Committee went into closed session at 10:25 a.m.

CONSIDERATION OF REAL ASSETS COMMITMENT CONTINUED

Mr. Shane Willoughby and representatives from consultant, Callan, provided background information relating to Torchlight, the proposed Real Assets commitment, and they shared detailed information regarding the firm being considered.

Representatives from Torchlight made their presentation for a possible allocation from SURS. Those present representing Torchlight included Mr. Dan Heflin, Mr. Filipe Dorregaray, and Ms. Heidi Kaufman.

CONCIDERATION OF PRIVATE EQUITY COMMITMENT

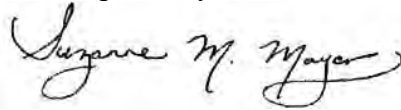
Ms. Kim Pollitt and representatives from SURS' private equity consultant, Aksia, provided thorough background information regarding Fairview Capital, the proposed Private Equity commitment.

Representatives from Fairview Capital made their presentation for a possible allocation from SURS. Those present representing Fairview Capital included Ms. JoAnn Price, Mr. Aakar Vachhani, and Mr. Kwesi Quaye.

RETURN TO OPEN SESSION

The open meeting resumed at 12:30 p.m.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Suzanne M. Mayer". The signature is fluid and cursive, with the first name "Suzanne" being the most prominent.

Ms. Suzanne Mayer
Executive Director and Secretary, SURS Board of Trustees

SMM: kc