



CLOSED SESSION MINUTES

**Meeting of the Investment Committee
of the Board of Trustees of the
State Universities Retirement System
Thursday, October 21, 2021, 10:30 a.m.
Via remote access only due to ongoing COVID-19 concerns**

Upon motion by Trustee Figueroa, seconded by Trustee Vogel, and a unanimous roll call vote, the Investment Committee went into closed session pursuant to §2(c)(7) of the Open Meetings Act.

The following trustees were present: Mr. John Atkinson, Mr. Andriy Bodnaruk, Mr. Richard Figueroa, Ms. Jamie-Clare Flaherty, Dr. Fred Giertz, Mr. Scott Hendrie, chair, Dr. Steven Rock, Mr. Collin Van Meter, and Mr. Mitch Vogel.

Others present: Ms. Suzanne Mayer, Interim Executive Director and Interim Secretary; Mr. Doug Wesley, Chief Investment Officer (CIO); Ms. Ellen Hung, Deputy CIO; Ms. Tara Myers, Chief Financial Officer; Ms. Bianca Green, General Counsel; Ms. Kim Pollitt, Mr. Joe Duncan and Mr. Shane Willoughby, Sr. Investment Officers; Mr. Akshay Patel, Investment Analysts; Ms. Tracy Bennett, Compliance Analyst; Mr. Jefferey Saiger, Chief Technology Officer; Ms. Heather Kimmons, Associate General Counsel; Ms. Anna Dempsey, Investment Counsel; Ms. Kristen Houch, Director of Legislative and Stakeholder Relations; Ms. Chelsea McCarty and Ms. Annette Ackerman, Executive Assistants; Mr. Neil Rue, Mr. David Sancewich, Mr. Colin Bebee, Ms. Ghiane Jones, Ms. Alison Adams, Mr. Stephen MacLellan, Mr. John Camp, Mr. John Harris, Mr. Tad Fergusson, and Ms. Stella Mach of Meketa; Mr. Michael Calabrese of Foley; and Mr. Munir Iman, Mr. Bernie Bazile and Ms. Jan Mende of Callan.

The Investment Committee went into closed session at 1:20 p.m.

CONSIDERATION OF REAL ASSETS COMMITMENT

Mr. Shane Willoughby, Ms. Jan Mende and Ms. Bernie Bazile of Callan provided background on the proposed Real Assets commitment and provided detailed information regarding the firm under consideration. Discussion ensued and trustees asked questions regarding the firm and the recommended allocation.

RETURN TO OPEN SESSION

The open meeting resumed at 1:55 p.m.

Respectfully submitted,

A handwritten signature in cursive script that reads 'Suzanne M. Mayer'.

Ms. Suzanne Mayer
Interim Executive Director / Interim Secretary, Board of Trustees