



## MINUTES

**Meeting of the Executive Committee  
of the Board of Trustees of the  
State Universities Retirement System  
Thursday, June 6, 2024, 11:15 a.m.  
Northern Trust – 50 S. LaSalle St. – Chicago, IL  
Global Conference Center  
\*Optional Remote Connection for Members of the Public\***

This meeting was held in-person at Northern Trust, 50 S. LaSalle St., Chicago, IL.

The following trustees were present: Dr. Andriy Bodnaruk, Ms. Jamie Clare-Flaherty (via Zoom), Dr. Fred Giertz (via Zoom), Mr. Scott Hendrie, Mr. Pranav Kothari, Mr. John Lyons, Dr. Steven Rock, Mr. Collin Van Meter, Mr. Antonio Vasquez (via Zoom) and Mr. Mitch Vogel.

Others present: Ms. Suzanne Mayer, Executive Director; Ms. Tara Myers, Chief Financial Officer; Mr. Michael Schlachter, Chief Investment Officer; Ms. Nichole Hemming, Chief Human Resource Officer; Mr. Jefferey Saiger, Chief Technology Officer; Ms. Jackie Hohn, Chief Internal Auditor; Ms. Bianca Green, General Counsel; Ms. Anna Dempsey, Investment Counsel; Mr. Albert Lee, Associate General Counsel; Ms. Kristen Houch Director of Legislative and Stakeholder Relations; Ms. Jessica Pickens and Mr. Alex Ramos, Sr. Investment Officers; Ms. Stephanie Jeffries, Mr. Al Lund, and Mr. Darian Saracevic, Investment Analysts; Ms. Tracy Bennett, Investment Compliance Analyst; Ms. Kelly Carson, Ms. Chelsea McCarty, and Ms. Annette Ackerman, Executive Assistants; Mr. Michael Calabrese of Foley & Lardner.

Executive Committee roll call attendance was taken. Trustee Hendrie, present; Trustee Lyons, present; Trustee Van Meter, present; and Trustee Vogel, present.

### MOTION TO ALLOW TRUSTEES TO PARTICIPATE VIA ELECTRONIC MEANS

Trustee Lyons opened the meeting by asking for a motion to allow specific trustees to participate remotely.

Trustee Hendrie made the following motion:

- That Trustee Giertz be allowed to participate via video or conference call for the Executive Committee Meeting on June 6, 2024, pursuant to Section 7(a) of the Open Meetings Act.

Trustee Van Meter seconded the motion which passed via all trustees physically present voting in favor of the same.

Roll call attendance for trustees participating via electronic means: Trustee Giertz, present.

### **APPROVAL OF MINUTES**

Trustee Lyons presented the minutes from the Executive Committee meeting of March 1, 2024.

Trustee Hendrie made the following motion:

- That the open session minutes from the March 1, 2024, Executive Committee meeting be approved as presented.

Trustee Van Meter seconded the motion which passed via all trustees present voting in favor of the same.

Trustee Lyons presented the closed session minutes from the Executive Committee meeting of March 1, 2024.

Trustee Van Meter made the following motion:

- That the closed session minutes from the March 1, 2024, Executive Committee meeting be approved as presented and remain closed.

Trustee Hendrie seconded the motion which passed via all trustees present voting in favor of the same.

### **CHAIRPERSON'S REPORT**

Trustee John Lyons presented the FY25 board committee assignments with discussion following.

Trustee Hendrie made the following motion:

- To accept the slate of nominations of chairpersons and committee members for all committees except the Executive Committee as presented for FY 2025.

Trustee Van Meter seconded the motion which passed via all trustees present voting in favor of the same.

A copy of the nominations titled "Proposed Committee Assignments" are incorporated as part of these minutes as [Exhibit 1](#).

### **PUBLIC COMMENT**

There were no public comments presented to the Executive Committee.

There was no further business before the committee and Trustee Van Meter moved to adjourn the meeting. The motion was seconded by Trustee Hendrie, and it passed via all trustees present voting in favor of the same.

Respectfully submitted,

A handwritten signature in cursive script, reading "Suzanne M. Mayer". The signature is written in black ink on a light-colored background.

Ms. Suzanne M. Mayer  
Executive Director and Secretary, Board of Trustees

SMM:kc

## Proposed Committee Assignments for FY 2025

### Administration

1. Collin Van Meter - C
2. Andriy Bodnaruk
3. Steven Rock
4. Antonio Vasquez
5. Pranav Kothari

### Audit & Risk

1. Fred Giertz – C
2. Scott Hendrie
3. Steven Rock
4. Andriy Bodnaruk
- 5.

### Board Governance

1. Andriy Bodnaruk - C
2. Scott Hendrie
3. Collin Van Meter
4. John Lyons
- 5.

### Diversity

1. Vacant - C
2. Richard Figueroa
3. John Lyons
4. Antonio Vasquez
- 5.

### Investments

All Trustees with  
Scott Hendrie as Chair

### Legal & Legislative

1. Steven Rock – C
2. Fred Giertz
3. John Lyons
4. Andriy Bodnaruk
- 5.

### Executive Committee

1. John Lyons – Chair
2. Collin Van Meter – Vice Chair
3. Scott Hendrie – Treasurer
4. Fred Giertz
5. Antonio Vasquez

### Claims Panel

1. Richard Figueroa
2. Executive Director
3. Hearing Officer

**As a reminder now that board meetings are in-person, because the board serves as fiduciaries for all the participants and beneficiaries of the SURS system, it is imperative that trustees prioritize their attendance at both their assigned committee meetings and at full board meetings so we can meet our in-person quorum requirements and take all actions necessary to meet our fiduciary duties.**