

# Retirement Plan Choice Tier II



# SURS Retirement Plan Choice – Tier II

- This presentation will begin shortly and is scheduled to last approximately 1 ½ hours (includes Q & A).
- Technical Difficulties
  - Please visit [support.microsoft.com](https://support.microsoft.com) if you are having difficulties using Teams.
- Question & Answer
  - The chat feature will be turned on at the end of the presentation to address questions.
  - The chat feature is not private.
  - Please keep all questions general in nature.

# IMPORTANT

This presentation is for SURS members who are in Tier II.

Tier II members are participants in SURS or another eligible Illinois public retirement system who began participation (certified) on or after 01/01/11.

# About SURS

## State Universities Retirement System

- Defined Benefit Plan (established 1941)
- Defined Contribution Plan (added 1998)
- Tier II ( added 2011)

## 401(a) Qualified Plan

## Non-ERISA

- Employee Retirement Income Securities Act

## Governed by Illinois Compiled Statutes

# Benefits SURS Administers

- Retirement
- Disability
- Disability Retirement
- Separation Refund
- Monthly Survivor Benefits
- Lump Sum Death Benefits
- Service Credit Purchases
- Insurance (withholding agent only)

# Important Basics



Plan choice - One-time, lifetime decision



Irrevocable election - Cannot be changed at any time



6 months from participation date to make a plan choice election

If no election is made after 6 months, you will default to the Traditional Plan.

SURS encourages all members to make an active election.



Retirement Savings Plan (RSP) - State matching contributions of first full payroll only after receipt of Choice Election



No payment into Social Security for your SURS-covered employment

# What To Think About First

How long will you be employed?

- Know the vesting requirements for each plan.

Will your future earnings increase?

- Learn about the maximum pensionable earnings limit.

Will you rely on these benefits to meet basic income needs?

- Understand the lifetime income options under each plan.

How will your retirement benefit be determined?

- Do you prefer a guaranteed predetermined retirement formula or one that depends on your account balance?

Is someone depending on you for benefits?

- All three plans provide survivor benefits.
- In one plan survivor benefits are included automatically.
- The other two plans provide survivor benefits at a cost.

# Plan Types

## Defined Benefit

### Traditional & Portable

- Employer (State of Illinois) promises to pay the member a specific lifetime monthly benefit beginning at retirement
- Employer bears the investment risk.
- Benefit is calculated using a specified formula based on age, earnings, and years of service.

## Defined Contribution

### Retirement Savings Plan (RSP)

- Employer contributes with each payroll.
- Flexibility to choose where to invest your money within the SURS investment options (both hands-off and hands-on options available).
- Member accepts risks and rewards of investing in the market.
- Benefit is determined based on account value, or the amount of the money secured at retirement.



# Benefit Plans

<b>Traditional</b>	<ul style="list-style-type: none"><li>• Defined benefit plan</li><li>• Lifetime monthly benefit</li><li>• Built-in survivor benefits</li><li>• If no survivor at retirement, survivor refund payable</li></ul>
<b>Portable</b>	<ul style="list-style-type: none"><li>• Defined benefit plan</li><li>• Optional forms of annuity</li><li>• Enhanced lump sum distribution</li><li>• Survivor benefits optional at a cost</li></ul>
<b>RSP</b>	<ul style="list-style-type: none"><li>• Defined contribution plan</li><li>• Lump sum, lifetime income, or hybrid benefit options</li><li>• Flexible target date portfolio with secure income feature (default) or choose from SURS core fund lineup</li></ul>

# Contributions

	Traditional	Portable	RSP
Plan Type	Defined Benefit	Defined Benefit	Defined Contribution
Your Contribution	<b>8% of maximum pensionable earnings required</b> Full-time community college employees (except City Colleges of Chicago) pay an additional 0.75% of earnings to fund a health insurance plan devised for community college retirees.		
Your Contribution Breakdown	<ul style="list-style-type: none"> <li>• 6.5% Retirement</li> <li>• 0.5% Automatic Annual Increase (AAI)</li> <li>• 1.0% Survivors</li> </ul>	<ul style="list-style-type: none"> <li>• 6.5% Retirement</li> <li>• 0.5% Automatic Annual Increase (AAI)</li> <li>• 1.0% Portability</li> </ul>	<ul style="list-style-type: none"> <li>• 8% Retirement</li> </ul>
Employer Contribution	<ul style="list-style-type: none"> <li>• Guarantee of fixed monthly retirement benefit for life</li> </ul>	Guarantee of fixed monthly retirement benefit for life or enhanced lump sum	<ul style="list-style-type: none"> <li>• 7.6% Retirement* (effective 07/01/21)</li> </ul>
	*Employer contributions for RSP begin with the first full payroll period after SURS receives your retirement choice election form		

# Maximum Pensionable Earnings Limits

	Traditional	Portable	RSP
<b>Maximum Pensionable Earnings OR IRS Limit</b>	<ul style="list-style-type: none"><li>• Set by state law</li><li>• FY2024: \$123,489.18</li><li>• FY2025: \$125,773.73</li><li>• Increased each year by half of the change of the Consumer Price Index-Urban (CPI-U)</li></ul>	<ul style="list-style-type: none"><li>• Set by state law</li><li>• FY2024: \$123,489.18</li><li>• FY2025: \$125,773.73</li><li>• Increased each year by half of the change of the Consumer Price Index-Urban (CPI-U)</li></ul>	<ul style="list-style-type: none"><li>• Set each year by IRS 401(a)-17 limit</li><li>• FY2024: \$330,000</li><li>• FY2025: \$345,000</li></ul>

For computing SURS benefits, pensionable earnings include gross salary, overtime, summer teaching pay, or other eligible pay for work performed.

Contributions will not be deducted from earnings that exceed the earnings limit in the fiscal year.

# Retirement Eligibility

	Traditional	Portable	RSP
<b>Retirement Vesting</b>	<ul style="list-style-type: none"><li>• Age 67 with 10 or more years of service (no age reduction)</li><li>• Age 62 with 10 or more years of service (with age reduction)</li></ul>	<ul style="list-style-type: none"><li>• Age 67 with 10 or more years of service (no age reduction)</li><li>• Age 62 with 10 or more years of service (with age reduction)</li></ul>	<ul style="list-style-type: none"><li>• Age 62 with 5 or more years of service</li><li>• Age 55 with 8 or more years of service</li><li>• Any age with 30 or more years of service</li></ul>

# Refund Options

	Traditional	Portable	RSP
Less Than 5 Years	<ul style="list-style-type: none"><li>• Your contributions</li><li>• Up to 4.5% interest earned</li><li>• No employer contributions</li></ul>	<ul style="list-style-type: none"><li>• Your contributions</li><li>• All interest earned</li><li>• No employer contributions</li></ul>	<ul style="list-style-type: none"><li>• Your contributions</li><li>• Associated investment return</li><li>• No employer contributions</li></ul>
5 Years or More	<ul style="list-style-type: none"><li>• Your contributions</li><li>• Up to 4.5% interest earned</li><li>• No employer contributions</li></ul>	<ul style="list-style-type: none"><li>• Your contributions</li><li>• All interest earned</li><li>• Employer match of \$1 for \$1</li></ul>	<ul style="list-style-type: none"><li>• Your contributions</li><li>• Employer contributions</li><li>• Total investment return</li></ul>

**Important Note: Taking a refund will forfeit any/all retirement benefits, including insurance.**

# Service Credit

Earned Service

Unused, unpaid sick leave

Purchases

Reciprocal Service

- Service with another Illinois public retirement system

# Earned Service Credit

Service year is September 1 – August 31

Days/Months Worked	Service Credit Earned
15 or more calendar day	1 month
1-2 months	.25 year
3-5 months	.50 year
6-7 months	.75 year
8 months or more	1.00 year

Only 1 year of service is allowed per service year

# Sick Leave Service Credit

Unused, unpaid sick leave reported to SURS by employer upon termination of employment.

Full Workdays	Additional Service Credit
20-59 days	.25 year
60-119 days	.50 year
120-170 days	.75 year
180 days or more	1.00 year

Retirement annuity must begin within 60 days of termination.



# Service Credit Purchases

## Types of purchases

Repayment of Refund	Prior Service	Other Public Employment •Does NOT apply towards vesting	Military Service	Leave of Absence
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To learn more about eligibility, cost, and payment options for these purchases, please contact the SURS office at (800)-275-7877.

# Purchases (General Information)

All purchase types must be verified.

- Contact SURS to initiate process.

Members are not required to make the purchase.

Payments must be made prior to retirement date.

- Various payment options are available.

RSP members must be actively employed in the SURS system.

- Except Repayment of a Refund

Cost increases each month due to interest.

# Reciprocal Service

SURS has a reciprocal agreement with other Illinois public retirement systems

- Can provide a retirement benefit from public pension system for which you might not normally be eligible
- May enhance the retirement benefit from one or more of the retirement systems involved

## Minimum requirements

- At least 1 year of pension credit in each of the retirement systems, and
- Age and combined service credit must meet the longest minimum vesting requirement in EACH system

# Reciprocal Systems

CEABF	County Employees' Annuity & Benefit Fund of Cook County
CTPF	Chicago Teachers' Pension Fund
FPEABF	Forest Preserve District Employees' Annuity & Benefit Fund of Cook County
IMRF	Illinois Municipal Retirement Fund
JRS/GARS*	Judges' & General Assembly Retirement Systems
LABF	Laborers' Annuity & Benefit Fund
MEABF	Municipal Employees' Annuity & Benefit Fund
MWRD	Metropolitan Water Reclamation District
PEABF	Park Employees' Annuity & Benefit Fund of Chicago
SRS	State Employees' Retirement System
SURS	State Universities Retirement System
TRS	Teachers' Retirement System (of Illinois)

**\*These systems are NOT included in the Tier assignment .**

# Retirement Annuity Calculation

## Traditional & Portable

### General Formula

- $2.2\% \times \text{years of service} = \text{percentage}$
- $\text{Percentage} \times \text{Final Average Earnings (FAE)}$

### Final Average Earnings:

- Average of Highest 8 years within the last 10 years immediately preceding the termination date, or
- Average of the high consecutive 96 months within the last 120 months immediately preceding the termination date, if applicable

Less age reduction, if applicable

**Note: Maximum benefit allowable is 80% of the FAE**

# General Formula

## Example

- Age at retirement = 67 years
- 28 years of service credit
- Final Average Earnings = \$67,500

### **Calculation of Benefit:**

28 years x 2.2% = 61.6%

Annual Benefit: 61.6% x \$67,500 = \$41,580

**Monthly Benefit:** \$41,580/12 = **\$3,465\***

\*Assumes no age reduction applicable

# Age Reduction

**If under age 67, annuity reduced by ½ of 1% for each month member is under the age of 67.**

Age 67	\$3,465	No reduction
Age 66	\$3,257	6% reduction
Age 65	\$3,049	12% reduction
Age 64 ½	\$2,945	15% reduction
Age 63	\$2,633	24% reduction
Age 62	\$2,425	30% reduction

# Additional Retirement Formulas

## Traditional and Portable



Minimum &  
Guarantee (PA89-616)

Years of service x \$25



Police & Firefighter

Special formula for  
individuals certified as a  
police officer/fire fighter



# RSP Investment Options

## Two different paths for retirement savings

### SURS Lifetime Income Strategy (default option)

- Target date portfolio that automatically adjusts as you age
- Funds gradually moved into a secure income portfolio providing guaranteed monthly lifetime income
- Can be used as a target date fund with secure income feature turned off
- Provides a lifetime income option that includes access to health insurance without giving up access to your entire account balance

### SURS Core Investment Options

- Select from SURS best-in-class fund lineup to create your own investment portfolio
- Member bears all risks and rewards of investing in the market

# Retirement Benefit - RSP

	Annuity	LIS
<b>Retirement Benefit Available</b>	<ul style="list-style-type: none"><li>• Annuity options through SURS annuity provider – Principal Financial Group</li><li>• Optional lump sum in lieu of lifetime monthly benefit</li></ul>	<ul style="list-style-type: none"><li>• Lifetime monthly income</li><li>• Optional lump sum in lieu of lifetime monthly income</li><li>• Hybrid benefit – lifetime income and access to partial balance for future partial distribution</li></ul>
<b>Retirement Benefit Amounts</b>	<ul style="list-style-type: none"><li>• Lifetime monthly annuity benefit based on account value at retirement</li></ul>	<ul style="list-style-type: none"><li>• Lifetime monthly income based on the amount of money secured in the Lifetime Income Strategy at retirement</li><li>• No automatic annual increase, but potential for market gains to increase monthly income</li></ul>

# RSP Types of Annuity

## Principal Financial Group

### Single-Life Annuity

- |                            |  |
|----------------------------|--|
| • Without Guarantee Period |  |
| • With Guarantee Period    | <ul style="list-style-type: none"><li>• 10 years</li><li>• 15 years</li><li>• 20 years</li></ul> |

### Joint & Survivor Annuity

- |                            |   |
|----------------------------|---|
| • Without Guarantee Period | 50% or 100%   |
| • With Guarantee Period    | <div>50% or 100%</div> <ul style="list-style-type: none"><li>• 10 years</li><li>• 15 years</li><li>• 20 years</li></ul> |

# RSP Annuity

## Example

		Projected Account Values		
Type of Annuity	Age	\$100,000	\$150,000	\$200,000
Single-Life	60	\$560	\$850	\$1,130
	65	\$630	\$950	\$1,270
50% Joint & Survivor	60	\$510	\$770	\$1,030
	65	\$560	\$850	\$1,130
100% Joint & Survivor	60	\$470	\$710	\$950
	65	\$510	\$770	\$1,030

Above information is provided by Principal Life Insurance Company.

Rates are as of January 1, 2024, and amounts are rounded down to the nearest ten dollars.

All benefit amounts are estimates and will depend on the exact age of the participant and spouse, account balance, form of benefit elected, annuity start date, and premium receipt date.

All J&S options assume spouse is 5 years younger.

No Guaranteed option is selected for these examples.

# Additional Retirement Information

	<b>Traditional</b>	<b>Portable</b>	<b>RSP</b>
<b>Maximum Benefit</b>	80% of Final Average Earnings	80% of Final Average Earnings	No maximum or minimum benefit (up to 401(a)-17 limits)
<b>Health Insurance Benefits at Retirement</b>	If eligible, must take a lifetime monthly benefit	If eligible, must take a lifetime monthly benefit	If eligible, must be receiving lifetime monthly income

# Monthly Survivor Benefit

	Traditional	Portable	RSP
Eligible Survivor	<ul style="list-style-type: none"> <li>• Spouse or civil union partner</li> <li>• Dependent child up to 18, or 22 if full-time student</li> <li>• Disabled child(ren) 18 or over if disabled prior to age 18</li> <li>• Financially dependent parent</li> </ul>	<ul style="list-style-type: none"> <li>• Spouse/civil union partner, or may name Contingent Annuitant (if no spouse or with spousal consent)</li> </ul>	<ul style="list-style-type: none"> <li>• Annuity: Spouse/civil union partner, or may name Contingent Annuitant (if no spouse or with spousal consent)</li> <li>• LIS: Spouse only</li> </ul>
Survivor Benefit	<ul style="list-style-type: none"> <li>• Included at no additional cost</li> <li>• <math>66\frac{2}{3}\%</math> of member's earned retirement benefit</li> <li>• If no eligible survivor at retirement, survivor contributions and interest refunded at retirement (1% of the 8% contribution)</li> </ul>	<ul style="list-style-type: none"> <li>• Available option at retirement at a cost</li> <li>• Reduction applied to retirement annuity</li> <li>• 50, 75, or 100% of reduced annuity elected at retirement</li> </ul>	<ul style="list-style-type: none"> <li>• Annuity: Various options at retirement at a cost</li> <li>• LIS: 100% survivor option, reduction applied to guaranteed withdrawal benefit</li> </ul>

# Death Benefit

## One-Time Lump Sum

	Traditional	Portable	RSP
Beneficiaries	<ul style="list-style-type: none"> <li>Any person or legal entity</li> </ul>	<ul style="list-style-type: none"> <li>Spouse or Civil Union partner, or</li> <li>Alternate beneficiary</li> </ul>	<ul style="list-style-type: none"> <li>Spouse of Civil Union partner, or</li> <li>Alternate beneficiary</li> </ul>
Pre-Retirement	<ul style="list-style-type: none"> <li>Account balance, less 1/8 if survivor benefit payable</li> </ul>	<ul style="list-style-type: none"> <li>Member and employer contributions and interest, less value of survivor benefit payable, if applicable</li> </ul>	<ul style="list-style-type: none"> <li>Account investment value</li> </ul>
Post-Retirement	<ul style="list-style-type: none"> <li><b>Without Survivor:</b> Greater of \$1,000 or remainder of account balance</li> <li><b>With Survivor:</b> No death benefit</li> </ul>		<ul style="list-style-type: none"> <li>Annuity: Depends on terms of annuity contract with RSP provider</li> <li>LIS: Lump sum equal to market value (if no joint and survivor payable)</li> </ul>

# Social Security

**Social Security benefits *could* be affected by the  
Windfall Elimination Provision or the  
Government Pension Offset.**

## **Windfall Elimination Provision**

“How it affects your Social Security retirement or disability benefits”

## **Government Pension Offset**

“A law that affects spouse’s or widower’s benefits”

**Social Security**

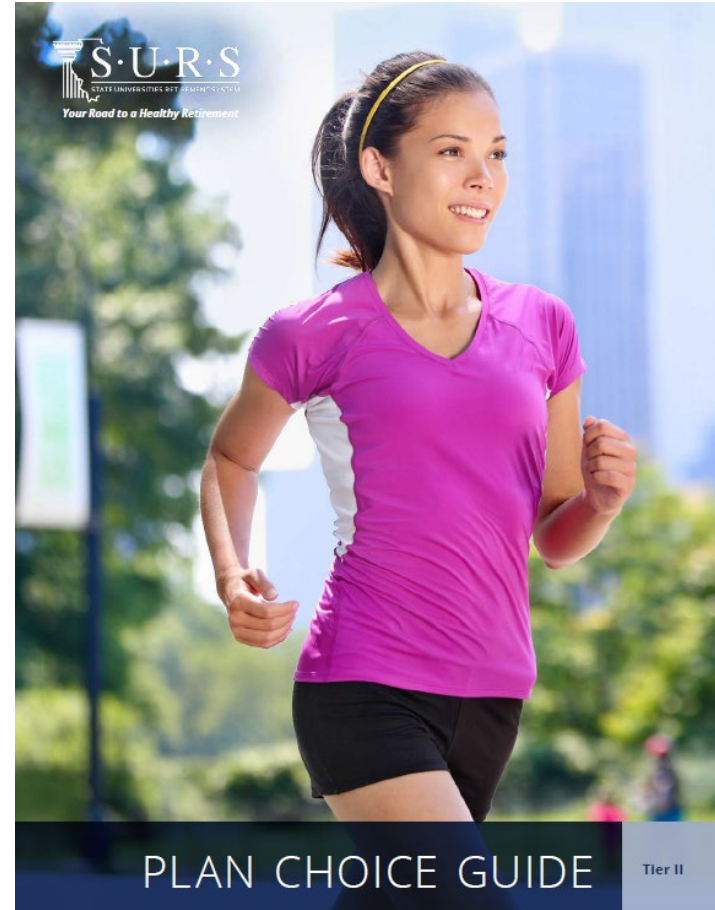
[www.ssa.gov](http://www.ssa.gov)

(800) 772-1213



# Plan Choice Booklet

- SURS will send out a packet of information following notice of your employment from your employer.
  1. Review packet materials
  2. Use online interactive Plan Choice Decision Tool
  3. Compare the plans
  4. Submit retirement choice election within six months from the date SURS receives your certification of employment
    - Online preferred



# SURS Online Plan Choice Resources



[Active Members](#)

[Retirees](#)

[Retirement Plans](#) ▾

[Employers](#) ▾

[News](#) ▾

[Business](#) ▾

[Resources](#) ▾

[Member Website](#)



## I Want To...

- [Choose My SURS Retirement Plan](#)
- [Apply for Retirement](#)
- [Attend Educational Events](#)



## Resources

- [Benefits](#)
- [Retirement Plans](#)
- [Frequently Asked Questions](#)



## Publications

- [Traditional Plan Member Guide](#)
- [Portable Plan Member Guide](#)
- [Retirement Savings Plan \(RSP\) Member Guide](#)

# SURS Online Plan Choice Resources (cont.)

[Active Members](#)[Retirees](#)[Retirement Plans ▾](#)[Employers ▾](#)[News ▾](#)[Business ▾](#)[Resources ▾](#)[Member Website](#)

## New To SURS

### Steps

- SURS Receives Your Certification From Your Employer
- Retirement Choice Packet Sent
- Review Packet Materials
- Submit Retirement Choice Election Form Within Six Months\*

\*If you do not choose a plan within six months, you will be permanently enrolled in the Traditional Plan. While you have six months to make your decision, there is a significant difference in the state contribution benefit related to the timing of enrollment in the Retirement Savings Plan (RSP). If you wish to select the RSP, you should do so as soon as possible.

### Resources

- [Plan Choice Booklet – Tier I](#)
- [Plan Choice Booklet – Tier II](#)
- [Plan Choice Video Series](#)
- [Events](#)
- [Plan Choice Tool Information](#)
- [Videos](#)
- [RSP Getting Started Guide](#)
- [Investment Options Guide](#)

# Online Plan Election

- Register on SURS Member Website
- Log in to your SURS account
- View Home Page message that Retirement Choice Election is needed
- Click on Retirement Choice Election button


\*\* ATTENTION \*\*

• Beneficiary information is needed. There are none on file at SURS.  
• Birth Verification is required.  
• Your Retirement Choice Election is needed (Click Retirement Choice Election button below to enroll electronically).  
• Your plan election will be defaulted on 10/27/20 if you do not make a selection before then. [Click here to view Plan Choice Information.](#)

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----- Personal Information -----		----- Member Information -----	
Date of Birth:	12/15/1977    -Birthdate Not Verified-	Plan Election:	No Election
----- Tier Information -----		Member Status:	Active
Tier Assignment:	I	SURS Service Credit:	.00 years
<a href="#">More Information</a>		Contributions:	\$ 873.48
		Total Interest:	\$ .00
		Contributions and Interest:	\$ 873.48

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 Retirement Choice Election

# Interactive Plan Choice Decision Tool

- Use the tool to learn about the three plans

## Plan Choice Decision Tool

Answer the questions below and see how the Smart Tips and Personas change depending on the variables you provide.

### Step 1

#### Enter your salary ⓘ

Please enter your starting salary below.

### Step 2

#### Enter your estimated years of employment ⓘ

How long do you anticipate working for your SURS-covered employer?

### Step 3

#### What are your retirement income replacement needs? ⓘ

What is your goal for this retirement plan? How do you plan to maintain your standard of living during retirement?

- ☐ I need to replace pre-retirement income with this plan.
- ☐ I have other income sources to meet basic needs in retirement.

### Step 4

#### Select your confidence level in your future plans ⓘ

In planning for your future, how confident are you that the answers provided in the previous questions will hold true?

The Plan Choice Decision Tool gives you the flexibility to learn about the plans that SURS offers.

Answer the questions to the left, and this area will display helpful tips and stories about people like you and why they chose their plan.



# Plan Selection Page

- When you are ready, select your plan online

## Select your plan

New SURS members must choose a retirement plan within the first six months from the date SURS receives notice of employment from the employer.

You may make your choice below. Please note that this is a one-time choice that cannot be changed. If you have questions, you can speak to a SURS Member Service Representative by calling 800-275-7877 between the hours of 8:00 a.m. and 4:30 p.m. Central Time Monday, Tuesday, Wednesday, and Friday; and between 9:00 a.m. and 4:30 p.m. on Thursday.

I want to enroll in:

- ☐ Traditional Pension Plan
- ☐ Portable Pension Plan
- ☐ Retirement Savings Plan

### Don't Delay!

Depending on the plan you choose, delaying your retirement plan election could reduce your retirement benefit.

# Lifetime Decision



One-time, lifetime,  
irrevocable decision

Cannot be changed  
Six months to choose a plan



Important decision for  
your future retirement

Review material carefully  
Take advantage of available  
resources  
Default date is listed on the cover  
letter of your Retirement Choice  
Election Packet



Do not default on your plan choice!

# Once Piece of the Puzzle



Think of your SURS benefit, or any retirement benefit for that matter, as just one piece to your retirement puzzle.



After retirement, an estimated 70-80% of pre-retirement income is needed to maintain pre-retirement lifestyle.



Social Security benefits could be affected by the Windfall Elimination Provision or the Government Pension Offset.



Personal savings is a key component to retirement security.



Take advantage of the SURS Deferred Compensation Program – payroll deducted and tax deferred.



# SURS Deferred Compensation Plan (DCP)

Public Act 100-769, passed in August 2018, requires SURS to implement a new Supplemental Plan.

Supplemental savings plays a critical role in retirement readiness.

## SURS Deferred Compensation Plan:

- 457(b) plan
- Provides a vehicle for all active SURS members to save additionally via payroll deductions
- Offers the same investment lineup as the RSP
- Is a voluntary supplemental retirement plan designed to complement your SURS core retirement plan

# SURS DCP Auto Enrollment

- Effective July 1, 2023, all newly hired\* SURS members will be automatically enrolled in the SURS DCP.
- Members will begin saving and investing just 30 days after they are hired.

*\*Only members who are originally hired and certified in SURS on or after 07/01/23 will be automatically enrolled. Members who previously certified in SURS that are re-employed are not subject to automatic enrollment but may voluntarily enroll.*

# Auto Enrollment Notification Process



**Member is certified into SURS:** A letter is sent to the member advising of the auto-enrollment and that they have 30 days to opt out.



**Member does not opt-out:** Enrollment is effective on the first day of the calendar month following the 30<sup>th</sup> calendar day, or as soon as administratively possible.



**Member is auto-enrolled:** The member has 90 calendar days to withdraw from the SURS DCP and take a refund of their deferred contributions.



**After 90 calendar days:** The member may discontinue participation in the SURS DCP but cannot take a refund unless they terminate employment or qualify for a hardship withdrawal.

# SURS DCP Default Deferral for Auto Enrollment

Default member contributions are 3% of compensation on a pre-tax basis.

The member can increase, decrease, or discontinue this amount or change this to a flat dollar amount or to a Roth account at any time.



The default investment option is the SURS Lifetime Income Strategy (LIS).



Although the SURS LIS is the default investment option, there are 15 other core investment options from which to choose within the SURS DCP.

# SURS Deferred Compensation Enrollment

**For those member who originally certified prior to 07/01/23**


How to enroll in SURS DCP?

- Go to SURS.org and click on the “Member Login” button
- Click on the “Enroll in the SURS DCP” button
- Follow instructions to choose your contribution rate and investments
- You will have the option to name beneficiaries
- After you confirm your choices and complete your enrollment, you will receive a welcome email
- You may contact the SURS Defined Contribution Contact Center at 800.613.9543 at any time during this process

Contact a SURS Defined Contribution Account Representative for an individual appointment at **[sursrsp.timetap.com](https://sursrsp.timetap.com)**

# SURS DCP Enrollment

## Online – Member Home Page



### Member Website

HomeMy SURSMailboxMake ChangesFormsSecurity

Member Information | Beneficiaries

Home Page

Benefit Estimator

Retirement Counseling

#### Home Page

**\*\* ATTENTION \*\***

- **Beneficiary information is needed. There are none on file at SURS.**
- **Birth Verification is required.**
- **You are eligible to enroll in the SURS Deferred Compensation Plan (DCP) - (Click [Enroll in SURS Deferred Compensation Plan \(DCP\)](#) button below to enroll electronically).**
- **Multi-Factor Authentication (MFA) is available to provide an additional layer of account security. [Click here](#) or register via the Security tab > [Add/Update MFA Options link](#).**

----- Personal Information -----		----- Member Information -----	
Date of Birth:	03/31/1993 -Birthdate Not Verified-	Plan Election:	Traditional by Default
----- Tier Information -----		Member Status:	Active
Tier Assignment:	II	SURS Service Credit:	1.25 years
Participation Date:	08/16/2021	Contributions:	\$ 612.66
System:	SURS	Total Interest:	\$ 6.04
<a href="#">More information</a>		Contributions and Interest:	\$ 618.70

*Estimate what your SURS benefit will be at some future date with the [Benefit Estimator](#)*

**Enroll in SURS Deferred Compensation Plan (DCP)**

# Local Account Managers

To meet with a Local Plan Service Representative visit:  
[sursrsp.timetap.com](https://sursrsp.timetap.com)



**Maureen Zyglar, CRPC, AIF**  
VOYA Financial Advisors, Inc.



**Roger Lewis**  
VOYA Financial Advisors, Inc.

**Monthly Webinars are available. Please visit the Education Events tab at [surs.org](https://surs.org) for upcoming dates/times.**

# Contact Us



SURS Contact Center

800-275-7877

Defined Contribution  
Contact Center

800-613-9543

SURS Website

[www.surs.org](http://www.surs.org)

Defined Contribution  
Investment Guidance  
(RSP & DCP)

[sursrsp.timetap.com](http://sursrsp.timetap.com)

Visit our office:  
1901 Fox Drive  
Champaign, IL 61820





# Disclaimer

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