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**103RD GENERAL ASSEMBLY - 2023**

Bill Number	Sponsor(s)	Short Title	Short Summary	Notes	Status
<a href="#">HB 2089</a> <a href="#">(ENGR)</a>	Rep. Jones (Sen. Harris)	Pension Code - Department of Insurance References	Amends the General Provisions, GARS, Downstate Police, Downstate Firefighters, Judges and Miscellaneous Collateral Provisions Articles of the Illinois Pension Code to change outdated references from the "Public Pension Division of the Illinois Department of Financial and Professional Regulation" to the "Public Pension Division of the Illinois Department of Insurance." Makes other changes.		Senate Referred to Assignments Committee on 3/21/23 (Passed the House 110-0-0 on 3/16/23)
<a href="#">HB 2147</a> <a href="#">(ENGR)</a>	Rep. Yang Rohr (Sen. Villivalam)	Substitute Teachers Reciprocal Retirement	Amends the Reciprocal Article of the Illinois Pension Code to allow a person who purchases service credit as a substitute teacher covered under TRS and reaches retirement eligibility under the IMRF to retire under the Reciprocal Retirement Systems Act with less than 1 year of credit in any system. Makes other changes.		Senate Referred to Assignments Committee on 3/24/23 (Passed the House 110-0-0 on 3/23/23)
<a href="#">HB 2224</a> <a href="#">(ENGR)</a>	Rep. Burke (Sen. Feigenholtz)	RUUPA - Age 73 and State Agency Unclaimed Property	Amends the Revised Uniform Unclaimed Property Act to provide that property held in a tax-exempt or tax-deferred pension account or retirement account is presumed abandoned if it is unclaimed by the later of: (1) 3 years after that date a communication sent by the holder by first-class mail is returned undeliverable or the date the second communication was returned undeliverable; or (2) the earlier of 3 years after the owner reaches age 73 (currently age 72) or one year after the date of mandatory distribution following death when the holder confirms the death. Allows property presumed abandoned by a State agency to escheat to the State and be deposited into the General Revenue Fund if the State agency does not take action to reclaim the property within 3 years of initial notification by the Treasurer's Office. Makes other changes.	Identical to SB 1637 (Sen. Feigenholtz)	Senate Referred to Assignments Committee on 3/24/23 (Passed the House 103-3-0 on 3/23/23)
<a href="#">HB 2664</a>	Rep. Gordon-Booth	FY 2023 Supplemental Budget	Appropriates an additional \$200 million to reduce the unfunded liabilities of the five state-funded retirement systems for FY 23. Increases the appropriation from the Pension Stabilization Fund to GARS from \$453,600 to \$907,200. Increases the appropriation from the Pension Stabilization Fund to JRS from \$2,380,700 to \$4,761,400. Increases the appropriation from the Pension Stabilization Fund to SERS from \$43,190,900 to \$86,381,800. Increases the appropriation from the Pension Stabilization Fund to TRS from \$115,215,500 to \$230,431,000. Increases the appropriation from the Pension Stabilization Fund to SURS from \$38,759,300 to \$77,518,600. Makes other changes.	Identical to SB 2522 (Sen. Sims)	House Referred to Rules Committee on 2/16/23
<a href="#">HB 2675</a>	Rep. Gordon-Booth	FY 2024 Governor's Introduced Budget	Appropriates the FY 24 certified State contribution to SURS (\$2,133,335,000): \$1,918,335,000 from the General Revenue Fund and \$215,000,000 from the State Pensions Fund. Appropriates \$9,848,703 from the Education Assistance Fund to the College Insurance Program, which provides health insurance benefits to certain community college retirees and their beneficiaries. (The FY 24 certified State contribution to CIP is \$5,120,262.)	Identical to SB 2457 (Sen. Sims)	House Referred to Rules Committee on 2/16/23



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<a href="#">HB 2782 (ENGR)</a>	Rep. A. Williams (Sen. Villivalam)	Illinois Sustainable Investing Act - Investment Manager Annual Disclosures	Amends the Illinois Sustainable Investing Act to require investment managers, beginning January 1, 2024, to disclose the following information prior to the award of a contract: a description of any process through which the manager prudently integrates the sustainability factors into their investment decision-making, investment analysis, portfolio construction, due diligence, and investment ownership in order to maximize anticipated risk-adjusted financial returns, identify projected risk, and execute the manager's fiduciary duties. Requires investment managers to provide this disclosure to each public agency, pension fund, retirement system, or governmental unit for whom the investment manager is seeking selection as a fiduciary before acting in this official capacity. Defines an "investment manager" as: (1) a fiduciary selected by a public agency, pension fund, retirement system or governmental unit who has the power to manage, acquire, or dispose of any asset of a public agency, pension fund, retirement system or governmental unit; (2) has acknowledged in writing that he or she is a fiduciary with respect to the pension fund, retirement system or pension fund; and (3) is at least one of the following: (i) registered as an investment adviser under the federal Investment Advisers Act of 1940; (ii) registered as an investment adviser under the Illinois Securities Law of 1953; (iii) a bank, as defined in the Investment Advisers Act of 1940; or (iv) an insurance company authorized to transact business in Illinois.	Identical to SA #2 to SB 2429 (Sen. Villivalam)	Senate Referred to Assignments Committee on 3/27/23 (Passed the House 79-26-1 on 3/23/23)
<a href="#">HB 3136</a>	Rep. Kifowit	Budget Surplus - Additional Pension Contributions	Amends the State Budget Law of the Civil Administrative Code of Illinois to provide that if, in any State fiscal year, there is a budget surplus, then in the next fiscal year, the General Assembly must appropriate an additional 1% of the amount contributed by the State in the immediately preceding State fiscal year to GARS, SERS, SURS, TRS, and JRS.		House Assigned to Appropriations - General Services Committee on 2/28/23
<a href="#">HA #1 to HB 3136</a>	Rep. Kifowit	Budget Surplus - Additional Pension Contributions	Amends the State Budget Law of the Civil Administrative Code of Illinois to provide that if, in any State fiscal year, there is an increase in the individual and/or corporate income tax rates, or if there is an increase in the 6.25% general sales tax rate, then, in the next State fiscal year, the General Assembly must appropriate an additional 1% of the amount contributed by the State in the immediately preceding State fiscal year to the five-state funded retirement systems.		House Referred HA #1 to Appropriations - General Services Committee on 3/7/23



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<a href="#">HB 3299</a>	Rep. Walsh (Sen. Feigenholtz)	MWDB - Not-For-Profit Organizations	Amends the Business Enterprise for Minorities, Women, and Persons with Disabilities Act to provide that the definition of a "business" under the Act includes a not-for-profit organization that submits bids for workforce development contracts or provides technical assistance, notwithstanding the organization's status as a not-for-profit organization, if the not-for-profit organization otherwise meets the requirements for participation under the Act. Defines "workforce development" as career training and networking if the career training or networking is designed to increase participation by underrepresented groups, including minorities, women, veterans, or residents of economically distressed communities. Defines "technical assistance for businesses" as assistance to create business opportunities for small businesses that are minority-owned businesses, women-owned businesses, and veteran-owned businesses and to support those businesses.		Senate Referred to Assignments Committee on 3/27/23 (Passed the House 109-0-0 on 3/22/23)
<a href="#">HB 3348</a>	Rep. Kifowit	Financial Literacy Training Program Grants	Appropriates \$250,000 from the General Revenue Fund to the Board of Higher Education for grants to a statewide association of public pension funds affiliated with a public institution of higher education to develop and deliver an in-person financial literacy training program for public employees.		House Assigned to Appropriations - Higher Education Committee on 2/28/23
<a href="#">HB 3349</a> <a href="#">(ENGR)</a>	Rep. Kifowit (Sen. Murphy)	Financial Literacy Training Program Grants	Amends the Board of Higher Education Act to require the Board of Higher Education, subject to appropriation, to award a grant to a statewide association of public pension funds affiliated with a public institution of higher education to develop and deliver an in-person financial literacy training program for public employees. Requires the program to consist of in-person training regarding retirement income, including pension benefits, Social Security benefits, and employer-sponsored deferred compensation and retiree health care savings plans. Requires the program to also include instruction in financial planning and important elements of consumer finance, such as debt, educational savings, budgeting, and related subjects. Requires the program to include in-person instruction and recorded programs to assist public employees who work on nontraditional shift assignments.		Senate Referred to Assignments Committee on 3/23/23 (Passed the House 70-39-1 on 3/22/23)
<a href="#">HB 3998</a>	Rep. Gordon-Booth	Governor's Salary FY 2024	Appropriates \$217,100 from the General Revenue Fund to the State Comptroller for the Governor's salary for FY 2024. (SURS employers are required to pay the employer normal cost on the portion of an employee's earnings in excess of the Governor's salary.)	Identical to SB 2541 (Sen. Sims)	House Referred to Rules Committee on 2/28/23



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<a href="#">HJR 7</a>	Rep. Marron	College Insurance Program Task Force	Creates the College Insurance Program Task Force to study the College Insurance Program and present policy and legislative recommendations to the General Assembly. Establishes the composition of the Task Force and requires the Department of Central Management Services to provide administrative support for the Task Force. Requires the Task Force to conduct a minimum of two public hearings in at least two different counties. Requires the Task Force to convene a wide array of stakeholders to examine the current state of the College Insurance Program and present a recommendation to the General Assembly to ensure the program remains a viable and healthy benefit. Requires the Task Force to submit its final report to the General Assembly no later than January 1, 2025.	Identical to SJR 16 (Sen. Rose)	House Placed on Calendar Order of Resolutions on 3/22/23
<a href="#">HR 24</a>	Rep. McCombie	No Taxation of Retirement Income	States the belief of the Illinois House of Representatives of the 103rd General Assembly that the Illinois Income Tax Act should not be amended to permit taxing retirement income.		House Assigned to Revenue and Finance Committee on 2/28/23
<a href="#">SB 1115 (ENGR)</a>	Sen. Rose (Rep. McCombie)	Police Line of Duty Disability Benefit	Amends the SURS Article of the Illinois Pension Code to create a line of duty disability benefit for police officers injured in the line of duty. Establishes the amount of the benefit as the greater of: (1) 65% of the basic compensation that would have been paid had the participant continued in employment for the entire period during which disability benefits are payable, excluding wage or salary increases subsequent to the date of disability; or (2) 65% of the participant's average earnings during the 24 months immediately preceding the month in which disability occurs. Applies to participants whose line of duty disability occurred on or after January 1, 2022. Increases the amount of the disability retirement annuity for police officers injured in the line of duty to 65% of the basic compensation that was payable to the participant at the time that disability began. Makes other changes.		Arrived in the House on 3/31/23; Passed the Senate 57-0-0 on 3/30/23
<a href="#">SA #1 to SB 1125</a>	Sen. Rose	CIP - Opt-Out of Dental Coverage	Amends the State Employees Group Insurance Act of 1971 to require the Director of the Illinois Department of Central Management Services to provide community college benefit recipients with the option to decline dental coverage for themselves and their dependent beneficiaries.		Senate Referred SA #1 to Executive Committee on 3/21/23



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<a href="#">SB 1235</a> <a href="#">(ENGR)</a>	Sen. Martwick (Rep. Kifowit)	Part-Time and Adjunct Faculty Bill	Amends the SURS Article of the Illinois Pension Code to allow a SURS participant to receive one month of service credit for a calendar month during which the participant: (1) qualifies as an employee and contributes to the System; and (2) receives any earnings as an employee. Applies the changes to all service periods of a member who is a participant on or after September 1, 2024 (with the exception of service credit purchases, repayments, and transfers commenced before September 1, 2024). Eliminates the part-time adjustment for members who are participants on or after September 1, 2024. (The part-time adjustment provides that if a participant has been employed at 50% time or less for 3 or more years, service is granted for such employment in excess of 3 years, in the proportion that the percentage of time employed for such year of employment bears to the average annual percentage of time employed during the period on which the final rate of earnings is based.)		Arrived in the House on 3/31/23; Passed the Senate 55-0-0 on 3/30/23
<a href="#">SB 1646</a> <a href="#">(ENGR)</a>	Sen. Martwick (Rep. Kifowit)	Pensions Omnibus	Amends several provisions of the Illinois Pension Code to combine several legislative proposals into a single bill. Amends the SURS Article of the Illinois Pension Code to provide that, in administering the deferred compensation plan, SURS must require the recordkeeper to agree that, in performing services with respect to the deferred compensation plan, the recordkeeper: (1) will not use information received as a result of providing services with respect to the deferred compensation plan or the participants in the deferred compensation plan to solicit the participants in the deferred compensation plan for the purpose of cross-selling nonplan products and services, unless in response to a request by a participant in the deferred compensation plan; and (2) will not promote, recommend, endorse, or solicit participants in the deferred compensation plan to purchase any financial products or services outside of the deferred compensation plan, except for links to parts of the recordkeeper's website that are generally available to the public, are about commercial products, and may be encountered by a participant in the regular course of navigating the recordkeeper's website. Amends the General Provisions Article of the Illinois Pension Code to allow certain information prohibited from disclosure under the Illinois Pension Code to be disclosed to the Municipal Employees Society of Chicago. Makes other changes.		Arrived in the House on 3/31/23; Passed the Senate 55-0-0 on 3/30/23
<a href="#">SB 1824</a>	Sen. Villa (Rep. Yang Rohr)	Prudent Person Rule Technical Correction	Amends the General Provisions Article of the Illinois Pension Code to change a reference from a "prudent man" to a "prudent person" under the duties of fiduciaries. Makes other changes.		House Referred to Rules Committee on 3/23/23 (Passed the Senate 57-0-0 on 3/23/23)



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<a href="#">SB 2152</a> <a href="#">(ENGR)</a>	Sen. Cunningham (Rep. Kifowit)	Treasurer Vote Proxies and Illinois Sustainable Investing Report	Amends the SURS, TRS, and ISBI Articles of the Illinois Pension Code to provide that the State Treasurer, upon request of the applicable Board, will manage the domestic and international proxy voting activity for shares held directly by the system and execute required ballots on behalf of the system and provide the Board with comprehensive proxy voting reports on a quarterly basis and as requested by the Board. Repeals the provision on January 1, 2027. Requires the Board of each system to produce an annual report beginning September 1, 2023 that includes its guidelines for voting proxy ballots and a detailed report on its website describing how the Board is considering sustainability factors as defined in the Illinois Sustainable Investing Act. Requires the report to: (1) describe the Board's strategy as it relates to the consideration of sustainable investment factors; (2) outline the process for regular assessment across the total portfolio of potential effects from systemic and regulatory risks and opportunities, including, but not limited to, environmental factors on the assets of the plan; (3) disclose how each investment manager serving as a fiduciary to the Board integrates sustainability factors into the investment manager's investment decision-making process; (4) provide a comprehensive proxy voting report; (5) provide an overview of all corporate engagement and stewardship activities; and (6) include any other information the Board deems necessary.		Arrived in the House on 3/31/23; Passed the Senate 50-5-0 on 3/30/23
<a href="#">SB 2457</a>	Sen. Sims	FY 2024 Governor's Introduced Budget	Appropriates the FY 24 certified State contribution to SURS (\$2,133,335,000): \$1,918,335,000 from the General Revenue Fund and \$215,000,000 from the State Pensions Fund. Appropriates \$9,848,703 from the Education Assistance Fund to the College Insurance Program, which provides health insurance benefits to certain community college retirees and their beneficiaries. (The FY 24 certified State contribution to CIP is \$5,120,262.)	Identical to HB 2675 (Rep. Gordon-Booth)	Senate Referred to Assignments Committee on 2/21/23
<a href="#">SB 2522</a>	Sen. Sims	FY 2023 Supplemental Budget	Appropriates an additional \$200 million to reduce the unfunded liabilities of the five state-funded retirement systems for FY 23. Increases the appropriation from the Pension Stabilization Fund to GARS from \$453,600 to \$907,200. Increases the appropriation from the Pension Stabilization Fund to JRS from \$2,380,700 to \$4,761,400. Increases the appropriation from the Pension Stabilization Fund to SERS from \$43,190,900 to \$86,381,800. Increases the appropriation from the Pension Stabilization Fund to TRS from \$115,215,500 to \$230,431,000. Increases the appropriation from the Pension Stabilization Fund to SURS from \$38,759,300 to \$77,518,600. Makes other changes.	Identical to HB 2664 (Rep. Gordon-Booth)	Senate Referred to Assignments Committee on 2/21/23
<a href="#">SB 2541</a>	Sen. Sims	Governor's Salary FY 2024	Appropriates \$217,100 from the General Revenue Fund to the State Comptroller for the Governor's salary for FY 2024. (SURS employers are required to pay the employer normal cost on the portion of an employee's earnings in excess of the Governor's salary.)	Identical to HB 3998 (Rep. Gordon-Booth)	Senate Referred to Assignments Committee on 3/7/23

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<a href="#">SR 7</a>	Sen. Fine	Urge Repeal of GPO/WEP	Urges Congress to enact legislation to repeal the Government Pension Offset (GPO) and Windfall Elimination Provision (WEP) from the Social Security Act and for President Biden to sign that legislation into law. (These provisions of federal law reduce Social Security benefits for certain SURS benefit recipients.)		Senate Placed on Calendar Order of Secretary's Desk Resolutions on 2/22/23