



MINUTES

**Special Meeting of the Board of Trustees
of the State Universities Retirement System
Wednesday, September 6, 2023, 1:00 p.m.
State Universities Retirement System
1901 Fox Drive, Champaign, IL**

Optional Remote Connection for Members of the Public

The meeting on September 6, 2023, was conducted in person at the State Universities Retirement System in Champaign, IL.

The following trustees were present: Mr. John Atkinson, Ms. Jamie-Clare Flaherty, Dr. Fred Giertz, Mr. Scott Hendrie, Mr. John Lyons, Dr. Steven Rock, and Mr. Antonio Vasquez.

Mr. Richard Figueroa, Mr. Collin Van Meter, and Mr. Mitch Vogel were present via zoom.

Others present: Ms. Suzanne Mayer, Executive Director; Mr. Douglas Wesley, Chief Investment Officer (CIO); Ms. Nichole Hemming, Chief Human Resources Officer; Mr. Michael Kennedy, Korn Ferry and Ms. Kelly Carson, Executive Assistant.

Board of trustees roll call attendance of in-person trustees was taken. Trustee Atkinson, present; Trustee Flaherty, present; Trustee Giertz, present; Trustee Hendrie, present; Trustee Lyons, present; Trustee Rock, present; and Trustee Vasquez, present.

TRUSTEE APPROVAL TO PARTICIPATE VIA ELECTRONIC MEANS

Prior to any business brought before the committee and after an in-person quorum was established, Trustee Hendrie made the following motion:

- That Trustee Bodnaruk, Trustee Figueroa, Trustee Van Meter and Trustee Vogel participate via video or conference call for the SURS Board of Trustees meeting on September 6, 2023, pursuant to Section 7(a) of the Open Meetings Act.

The motion was seconded by Trustee Vasquez, and it passed via the following roll call vote:

Trustee Atkinson	-	aye
Trustee Flaherty	-	aye
Trustee Giertz	-	aye

Trustee Hendrie	-	aye
Trustee Lyons	-	aye
Trustee Rock	-	aye
Trustee Vasquez	-	aye

CLOSED SESSION

Trustee Hendrie moved that the SURS Board of Trustees go into closed session pursuant to §2(c)(1) of the Illinois Open Meetings Act. Trustee Rock seconded the motion which passed via the following roll call vote:

Trustee Atkinson	-	aye
Trustee Bodnaruk	-	absent
Trustee Figueroa	-	aye
Trustee Flaherty	-	aye
Trustee Giertz	-	aye
Trustee Hendrie	-	aye
Trustee Lyons	-	aye
Trustee Rock	-	aye
Trustee Van Meter	-	aye
Trustee Vasquez	-	aye
Trustee Vogel	-	aye

RETURN TO OPEN SESSION

The open meeting resumed session at 5:25 p.m.

Trustee Van Meter made the following motion:

- That the board chairman and legal counsel be given authority to negotiate reasonable and appropriate employment terms with the finalist for the Chief Investment Officer position within the parameters of the employment terms discussed in closed session.

The motion was seconded by Trustee Giertz, and it passed via the following roll call vote:

Trustee Atkinson	-	aye
Trustee Bodnaruk	-	absent
Trustee Figueroa	-	aye
Trustee Flaherty	-	aye
Trustee Giertz	-	aye
Trustee Hendrie	-	aye
Trustee Lyons	-	aye
Trustee Rock	-	aye
Trustee Van Meter	-	aye
Trustee Vasquez	-	aye
Trustee Vogel	-	aye

PUBLIC COMMENT

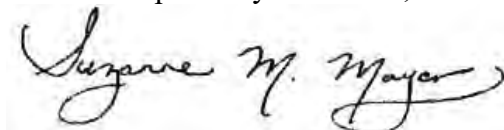
There were no public comments presented to the SURS Board of Trustees.

ADJOURN

There was no further business brought before the board and Trustee Atkinson moved that the meeting be adjourned. The motion was seconded by Trustee Hendrie, and it passed via the following roll call vote:

Trustee Atkinson	-	aye
Trustee Bodnaruk	-	absent
Trustee Figueroa	-	aye
Trustee Flaherty	-	aye
Trustee Giertz	-	aye
Trustee Hendrie	-	aye
Trustee Lyons	-	aye
Trustee Rock	-	aye
Trustee Van Meter	-	aye
Trustee Vasquez	-	aye
Trustee Vogel	-	aye

Respectfully submitted,



Ms. Suzanne M. Mayer
Executive Director and Secretary, Board of Trustees

SMM:kc