



MINUTES

**Special Meeting of the Investment Committee
of the Board of Trustees of the
State Universities Retirement System
Thursday, August 15, 2024, 10:00 a.m.
1901 Fox Drive, Champaign, IL
555 W. Monroe St., Chicago, IL**

The following trustees were present: Dr. Andriy Bodnaruk, Dr. Fred Giertz, Mr. Scott Hendrie, chair, Mr. John Lyons, Mr. Pranav Kothari, Mr. Herbert Pitman, Dr. Steven Rock, Mr. Collin Van Meter, and Mr. Antonio Vasquez.

Others present: Ms. Suzanne Mayer, Executive Director; Mr. Michael Schlachter, Chief Investment Officer (CIO); Ms. Bianca Green, General Counsel; Ms. Jessica Pickens, Mr. Joe Duncan and Mr. Shane Willoughby, Sr. Investment Officers; Mr. Al Lund, and Mr. Darian Saracevic, Investment Analysts; Ms. Anna Dempsy, Investment Counsel; Ms. Kristen Houch, Director of Legislative and Stakeholder Relations; Ms. Kelly Carson, Executive Assistant; and Mr. Mr. Michael Calabrese of Foley.

Investment Committee roll call attendance was taken. Trustee Bodnaruk, present; Trustee Figueroa, absent; Trustee Giertz, present; Trustee Hendrie, present; Trustee Kothari, present; Trustee Lyons, present; Trustee Pitman, present; Trustee Rock, present; Trustee Van Meter, present; and Trustee Vasquez, present.

EXECUTIVE DIRECTOR REPORT

Ms. Suzanne Mayer thanked the trustees for making time for the special meeting and introduced SURS newest trustee, Herbert Pitman. She then asked Ms. Kristen Houch to provide a brief legislative update as part of her Executive Director Report. Kristen noted that the actuarial analysis of pension funding proposals by Gabriel, Roeder, Smith (GRS) will be provided to the board in September, and she briefly mentioned the timeline for assessment of the responses to the legislative consulting Request for Proposals (RFP). Ms. Mayer had no further report.

CLOSED SESSION

The Investment Committee went into closed session at 10:08 a.m. and returned to open session at 10:54 a.m.

POTENTIAL CHANGE TO REDEMPTION FOR A REAL ASSETS MANAGER

Trustee Kothari made the following motion:

- That staff is directed to manage the redemption from the JP Morgan fund in a manner that seeks to minimize cost to SURS without slowing SURS' redemption.

Trustee Giertz seconded the motion which passed via the following roll call vote:

Trustee Bodnaruk	-	aye
Trustee Figueroa	-	absent
Trustee Giertz	-	aye
Trustee Hendrie	-	aye
Trustee Kothari	-	aye
Trustee Lyons	-	aye
Trustee Pitman	-	aye
Trustee Rock	-	aye
Trustee Van Meter	-	aye
Trustee Vasquez	-	aye

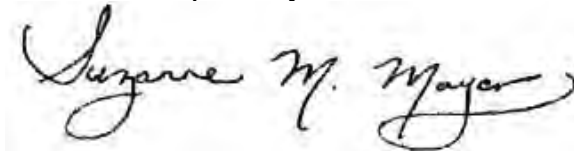
PUBLIC COMMENT

There were no public comments presented to the SURS Board of Trustees.

ADJOURN

There was no further business brought before the board and Trustee Giertz moved to adjourn the meeting. The motion was seconded by Trustee Van Meter, and it passed with all trustees present voting in favor.

Respectfully submitted,



Ms. Suzanne Mayer
Executive Director and Secretary, SURS Board of Trustees

SMM:kc