

# Understanding Your SURS Benefits Police/Fire Tier I



# Important

**This presentation is for SURS members who are in **Tier I****

- Tier I members are participants with SURS or another eligible Illinois public retirement system who **certified prior to 01/01/11**.
- Participation (Certification) date
  - The date you *first* become a participant with SURS, or another eligible Illinois retirement system covered under the Illinois Retirement Systems Reciprocal Act
  - Determines your eligibility for SURS benefits and vesting requirements (Tier I or Tier II benefits)

# About SURS

- State Universities Retirement System
  - Defined Benefit (established 1941)
  - Defined Contribution (added 1998)
  - Tier II (added 2011)
- 401(a) Qualified Plan
- Non-ERISA
  - Employee Retirement Income Securities Act
- Governed by Illinois Compiled Statutes

# SURS Members Are



- Public higher education employees
- Employees that have worked for at least 4 months at a SURS-covered employer

# Benefits SURS Administrators

- Retirement
- Disability
- Disability Retirement
- Separation Refund
- Monthly Survivor
- Lump Sum Death
- Service Credit Purchases
- Insurance (withholding agent only)



# Retirement Eligibility

## Vesting Requirement

	Traditional, Portable, or RSP	
<b>Retirement Vesting</b>	5 or more years of service	Age 62
	8 or more years of service	Age 55
	30 or more years of service	Any Age
<b>Police/Fire</b>	25 years of service*	Age 50
	20 years of service*	Age 55
*Must meet Police/Fire eligibility		



# Police/Fire Eligibility

- Member certified prior to 01/26/88
  - All service credit will be calculated under Police/Fire Formula
- Member certified on or after 1/26/88
  - Only actual service credit earned as a police/fire service credit will be calculated under the Police/Fire Formula
    - Sick leave service credit will count as Police/Fire
    - No age reduction applicable
  - Other non-Police/Fire service credit will be calculated using General Formula
    - $2.2\% \times \text{years of non-police/fire service credit} \times \text{FAE}$ , less age reduction if applicable
    - Any non-Police/Fire service does not count toward pushing the benefit calculation further along the graduated percentage ranges

# Earned Service Credit

- Service year is September 1-August 31

<b>Days/Months Worked</b>	<b>Service Earned</b>
15 or more calendar days	1 month
1-2 months	.25 year
3-5 months	.50 year
6-7 months	.75 year
8 months or more	1 full year

- Only 1 year of service is allowed per service year



# Police/Fire Contribution Rate

Police/Firefighter Contribution		9.50%
<b>Traditional Portable</b>	• “Normal” retirement contributions	8.00%
	• Survivor Benefit (Traditional), or Portability (Portable)	1.00%
	• Automatic Annual Increase (AAI)	0.50%
<b>RSP</b>	• “Normal” Retirement Contributions	9.50%
	• Police/Fire Formula does not apply to RSP benefit amount	
	• Police/Fire vesting rules apply unless elected to opt out of the additional 1.50%	
	• Members may elect at certification to opt out of the additional 1.50%, but the RSP benefit is based on the account value	

# Contribution Limits

	Traditional	Portable	RSP
Maximum Pensionable Earnings Or IRS Limit	<ul style="list-style-type: none"><li>• Set each year by IRS 401(a)-17 limit*</li><li>• FY2023: \$305,000</li><li>• FY2022: \$330,000</li></ul>		
	<p>*IRS limit applies to Tier I members hired on or after July 1, 1996.</p> <p>For computing SURS benefits, pensionable earnings include gross salary, overtime, summer teaching pay, or other eligible pay for work performed. Contributions will not be deducted from earnings that exceed above limits in a fiscal year.</p>		

# Part-time Employee

- Employer verifies all academic contracts at the time of retirement
  - Any changes could affect your eligibility for retirement
    - Service credit and age determines retirement eligibility
- Employer reports the part-time percentage to SURS on payrolls
  - If 50% time or less for more than 3 years, service credit may be adjusted for calculation of the benefit

# Sick Leave Service Credit

- Unused/unpaid sick leave reported to SURS by employer upon termination of employment

<b>Full Workdays</b>	<b>Additional Service Credit</b>
20-59 days	0.25 year
60-119 days	0.50 year
120-179 days	0.75 year
180 days or more	1.00 year

- Retirement annuity must begin within 60 days of termination
- Counts as Police/Fire service credit if earned while Police/Fire

# Reciprocal Service

- SURS has reciprocity with other Illinois public retirement systems in determining your eligibility for and amount of retirement benefits
- Minimum requirements for retirement benefit:
  - At least 1 year of pension credit in more than one of the retirement systems,
  - Combined service credits must meet the highest minimum vesting requirement in each system
- Reciprocal service does not count toward the Police/Fire eligibility years of service
- Reciprocal service does count toward pushing the member further along the graduated percentage ranges

# Reciprocal Systems

CEABF	County Employees' Annuity & Benefit Fund of Cook County
CTPF	Chicago Teachers' Pension Fund
FPEABF	Forest Preserve District Employees' Annuity & Benefit Fund of Cook County
IMRF	Illinois Municipal Retirement Fund
JRS/GARS*	Judges' & General Assembly Retirement Systems
LABF	Laborers' Annuity & Benefit Fund
MEABF	Municipal Employees' Annuity & Benefit Fund
MWRD	Metropolitan Water Reclamation District
PEABF	Park Employees' Annuity & Benefit Fund of Chicago
SRS	State Employees' Retirement System
SURS	State Universities Retirement System
TRS	Teachers' Retirement System (of Illinois)

# Retirement Calculations

## Traditional & Portable

- General Formula
  - Years of service x 2.2% x Final Average Earnings (FAE), less age reduction if applicable
- Money Purchase
  - Actuarial calculation based on contributions, interest accumulated, and actuarial age factor.
  - Money Purchase calculation not applicable if certification date is on or after 07/01/05)
- Minimum & Guarantee (PA89-616)
- Police/Fire Formula





# Police/Firefighter Formula

## Traditional & Portable

- $2.25\% \times \text{years } 1-10$
- $2.50\% \times \text{years } 11-20$
- $2.75\% \times \text{years } 21-30 \text{ and over}$
- No age reduction applicable



Note:

- Maximum benefit is 80% of final average salary (FAE)
- Takes 31.819 years of Police/Fire service to reach maximum benefits

# Police/Fire FAE

## Traditional & Portable

### Final Average Earnings (FAE):

High 4 consecutive academic years

Last 48 months of employment

Final base rate of earnings on last day worked

\*SURS uses the greater of these calculations

# General Formula

## Traditional & Portable

1.  $2.2\% \times \text{years of service} = \text{percentage}$
2.  $\text{Percentage} \times \text{final average earnings (FAE)}$
3. Less age reduction, if applicable

### **Note:**

80% maximum benefit = 36.364 years of service

# Age Reduction General Formula

## Example - Tier I

If less than 30 years of service credit, annuity calculated under General Formula is reduced by  $\frac{1}{2}$  of 1% for each month under age 60.

Age 60	\$3,465	No reduction
Age 59	\$3,257	6% reduction
Age 58	\$3,049	12% reduction
Age 57-1/2	\$2,945	15% reduction
Age 56	\$2,633	24% reduction
Age 55	\$2,425	30% reduction

# Member Information Used in Example:

- 23 years of service
- Age 55
- Final Average Earnings (FAE)\*

<b>Final Average Earnings:</b>	<u><b>Annual</b></u>	<u><b>Monthly</b></u>
High 4 consecutive years	\$108,759	\$9,063
Last 48 months worked	\$117,425	\$9,785
Final base rate of earnings on last day worked	\$118,300	\$9,858
*SURS uses the greater of these calculations		

# Money Purchase Calculation

## Traditional and Portable

(Money Purchase calculation not applicable if certification date is on or after 7/1/05)

Money Purchase Calculation:	MP Factors effective 07/02/22	
Member's Contributions & Interest (C&I)*		\$339,485
"Normal" Retirement Contributions & Interest (8%/9.5%)		\$327,987
State Employer Match (\$327,987 x 1.4)	+	\$459,182
Total "Normal" C & I at Retirement	=	\$787,169
Actuarial Age Factor	÷	160.986
<b>Monthly Benefit – Money Purchase Calculation</b>	=	<b>\$4,889</b>

# Money Purchase Calculation

## Facts

**(Money Purchase calculation not applicable if certification date is on or after 7/1/05)**

- PA99-232 effective 08/03/15 requires Money Purchase actuarial factors to be reviewed at least once every 3 years
- Both the economic assumption review and the experience study can result in change to Money Purchase factors
- Current factors effective 07/02/22
  - Last study conducted in Fall 2020
- Money Purchase factors do not affect the General Formula or the Police/Fire Formula
- No additional age reduction applies to Money Purchase



# Police/Fire Formula

## Traditional and Portable

### Police/Fire Formula:

First 10 years x 2.25% = 22.50%

Second 10 years x 2.50% = 25.00%

Remaining 3 years x 2.75% = 08.25%

Total Percentage = 55.75%

Final Average Earnings (FAE)\* X \$9,858

**Monthly Benefit Police/Fire = \$5,495**

\*Highest FAE calculation is Final base rate of earnings on last day worked

# General Formula

## Traditional and Portable

### General Formula\*:

23.00 years x 2.20% = 50.60%

Final Average Earnings (FAE)\*\* X \$9,785

General Formula = \$4,951

Less age reduction X 70.00%

**Reduced General Formula \$ 3,465**

\*If not eligible for Police/Fire formula, first eligible date to retire is age 55, with age reduction

\*\*If not eligible for Police/Fire formula, Final base rate of earnings rate does not apply

# Calculation Recap

## Money Purchase Formula

**(not applicable if certification date is on or after 7/1/05)**

1. Retirement contributions and interest
2. Plus employer (State of Illinois) share
3. Divided by actuarial factor

## Police/Fire Formula

1. Years of service x graduated percentages=total percentage
2. Total percentage x final average earnings (FAE)
3. No age reduction applicable

## General Formula (if Police/Fire ineligible or non-Police/Fire service)

1. Years of service x 2.20%=total percentage
2. Total percentage x final average earnings (FAE)
3. Less age reduction, if under age 60

**SURS pays the highest of all applicable formula calculations**

# Calculation Results

Police/Fire Formula

\$5,495

Money Purchase

\$4,889

**SURS calculates all applicable formulas and  
pays highest benefit to member**

# SURS Deferred Compensation Plan (DCP)

- Public Act 100-769, passed in August of 2018, requires SURS to implement a new Supplemental Plan
- Supplemental savings plays a critical role in retirement readiness
- SURS Deferred Compensation plan:
  - Is a 457 plan
  - Provides a vehicle for all active SURS members (regardless of plan choice) to save additionally via payroll deduction
  - Offers the same investment lineup as the RSP Plan

# What is a 457(b) Plan?

- Supplemental savings
- Voluntary
- Employer Sponsored
- Contribute through Payroll Deduction
- Tax Deferred Retirement Savings\*
- Pre-tax or Roth Option
- Different than 403(b)

\* Distributions from employer sponsored retirement plans are taxed as ordinary income in the year they are withdrawn.

# SURS Deferred Compensation Plan (cont.)

- Why save supplementally?
  - SURS members do not contribute to Social Security
  - It takes approximately 70-80% of pre-retirement income to maintain your standard of living
  - SURS DCP can help you reach retirement goals
  - Additional savings is even more important for Tier II members
- Why choose the SURS DCP?
  - You can save as little as \$10 (or 1%) per paycheck
  - Offers 16 best-in-class investment options over multiple asset classes and competitive fees, including the new SURS Lifetime Income Strategy (LIS)
  - SURS LIS is a flexible, hands-off target date fund designed to help members meet retirement income goals
  - SURS DCP is closely monitored by trusted fiduciaries



# SURS Deferred Compensation Plan (cont.)

- How to enroll in SURS DCP?
  - Once your employer has adopted the SURS DCP, you are eligible to enroll
  - Go to SURS.org and click on the “Member Website Login” button
  - Click on the “Enroll in the SURS DCP” button
  - Follow instructions to choose your contribution rate and investments
  - You will have the option to name beneficiaries
  - After you confirm your choices and complete your enrollment, you will receive a welcome email
  - You may use the SURS Defined Contribution Contact Center 800.613.9543, at any time during this process
  - Contact a SURS Defined Contribution Account Representative for an individual appointment at [sursrsp.timetap.com](http://sursrsp.timetap.com)

# SURS DCP Enrollment Online - Member Home Page



Home My SURS Mailbox Make Changes Forms Security

Member Information | Beneficiaries

- ▶ Home Page
- ▶ Benefit Estimator
- ▶ Retirement Counseling

Home Page

**\*\* ATTENTION \*\***

- **Beneficiary information is needed. There are none on file at SURS.**
- **Birth Verification is required.**
- **You are eligible to enroll in the SURS Deferred Compensation Plan (DCP) - (Click Enroll in SURS Deferred Compensation Plan (DCP) button below to enroll electronically).**
- **Multi-Factor Authentication (MFA) is available to provide an additional layer of account security. Click here or register via the Security tab > Add/Update MFA Options link.**

----- Personal Information -----		----- Member Information -----	
Date of Birth:	03/31/1993 -Birthdate Not Verified-	Plan Election:	Traditional by Default
----- Tier Information -----		Member Status:	Active
Tier Assignment:	II	SURS Service Credit:	1.25 years
Participation Date:	08/16/2021	Contributions:	\$ 612.66
System:	SURS	Total Interest:	\$ 6.04
<a href="#">More information</a>		Contributions and Interest:	\$ 618.70

*Estimate what your SURS benefit will be at some future date with the [Benefit Estimator](#)*

**Enroll in SURS Deferred Compensation Plan (DCP)**



# Disability Benefits

- Disability
  - 50% of base salary, if approved
  - Apply through employer
    - Medical documentation required
    - If approved, continue to earn service credit
- Disability Retirement Annuity (DRA)
  - 35% of base salary, if approved
  - Must first exhaust disability benefits
  - Permanently disabled from any gainful employment
  - DRA not available with RSP

# Monthly Survivor Benefits

	Traditional	Portable	RSP
Qualified Survivors	<ul style="list-style-type: none"> <li>Spouse or civil union partner</li> <li>Dependent child up to 18, or 22 if full-time student</li> <li>Disabled child prior to age 18</li> <li>Financially dependent parent</li> </ul>	<ul style="list-style-type: none"> <li>Spouse or Civil Union partner, or</li> <li>Contingent annuitant</li> </ul>	<ul style="list-style-type: none"> <li>Spouse or Civil Union partner, or</li> <li>Contingent annuitant</li> </ul>
Eligibility	<ul style="list-style-type: none"> <li>1.50 years</li> </ul>	<ul style="list-style-type: none"> <li>1.50 years</li> </ul>	<ul style="list-style-type: none"> <li>Immediate</li> <li>State match included with 1.50 years</li> </ul>
Benefit Amount	<ul style="list-style-type: none"> <li>At least 50% of annuity</li> </ul>	<ul style="list-style-type: none"> <li>Elective at retirement</li> <li>50, 75, or 100% of reduced annuity</li> </ul>	<ul style="list-style-type: none"> <li>Elective at retirement</li> </ul>
Automatic Annual Increases	<ul style="list-style-type: none"> <li>Yes</li> </ul>	<ul style="list-style-type: none"> <li>Yes</li> </ul>	<ul style="list-style-type: none"> <li>No</li> </ul>

# Death Benefit

## One-Time Lump Sum

	Traditional	Portable	RSP
Beneficiaries	<ul style="list-style-type: none"> <li>Any person or legal entity</li> </ul>	<ul style="list-style-type: none"> <li>Spouse or Civil Union partner, or</li> <li>Alternate beneficiary</li> </ul>	<ul style="list-style-type: none"> <li>Spouse or Civil Union partner, or</li> <li>Alternate beneficiary</li> </ul>
Pre-Retirement	<ul style="list-style-type: none"> <li>Account balance (less 1% of 9.5% contributions &amp; interest if survivor benefit payable)</li> </ul>	<ul style="list-style-type: none"> <li>Member and employer contributions and interest (less value of survivor benefit payable, if applicable)</li> </ul>	<ul style="list-style-type: none"> <li>Account investment value</li> </ul>
Post-Retirement	<ul style="list-style-type: none"> <li><b>Without survivor:</b> Greater of \$1,000 or remainder of account balance</li> <li><b>With survivor:</b> No death benefit</li> </ul>		<ul style="list-style-type: none"> <li>See terms of annuity contract with provider</li> </ul>

# Insurance Eligibility at Retirement

- **College Insurance Program (CIP)**
  - Full-time employees of Community Colleges, excludes City Colleges
- **State Group Health Plan**
  - Employees of State universities and affiliated State agencies, surveys, etc.
    - Minimum 5 years of state service (Tier I)
- Not eligible for insurance with lump sum
- Must receive a monthly benefit (all plans)

# Insurance Program Rates

## College Insurance Program (CIP)

- Rates are determined by the Department of Central Management Services (CMS)
- Member pays health insurance premium
- For more information contact MyBenefits

### MyBenefits

[MyBenefits.illinois.gov](http://MyBenefits.illinois.gov)

(844)-251-1777

Service Center: Monday – Friday  
8:00 am – 6:00 pm CST



# Insurance Program Rates

## State Group Health Plan

- State pays 5% of total health insurance premium per full active year of service
- Members actively employed on July 7, 1997
  - Special circumstances may apply under P.A. 91-395
- Rates are determined by the Department of Central Management Services (CMS)
- For more information contact MyBenefits

### MyBenefits

[MyBenefits.illinois.gov](http://MyBenefits.illinois.gov)

(844)-251-1777

Service Center: Monday – Friday  
8:00 am – 6:00 pm CST

# Insurance Enrollment Process

- Complete and submit insurance participation election form to SURS
- Member registration will be required
  - Members will need their CMS-issued Employee ID Number
- MyBenefits is responsible for:
  - Initial enrollment online or via telephone
  - Provide insurance coverage and plan information
- SURS is responsible for:
  - Determining insurance eligibility
  - Collecting premiums
  - Explaining and initiating the enrollment process

# Medicare

- SURS cannot provide information regarding Medicare eligibility, or the benefits provided
- For information about the CIP or State insurance and Medicare, please contact:
  - Central Management Services (CMS)  
[www.illinois.gov/cms/Employees/benefits](http://www.illinois.gov/cms/Employees/benefits)  
(800)-442-1300
  - Medicare  
[www.medicare.gov](http://www.medicare.gov)  
(800)-633-4227



# Medicare Advantage Plans

## CIP and State MAPD

- Total Retiree Advantage Illinois (TRAIL)

### Medicare Advantage Prescription Drug Plan(MAPD)

- Comprehensive medical and prescription drug plan offered by the State of Illinois for members who are 65 and older AND enrolled in Medicare Part A (hospital) and Part B (medical)
  - Includes health, prescription and vision coverage
    - CIP MAPD: also includes dental
    - State MAPD: dental is available for a premium



- Enrollment

- Member and all covered dependents must be eligible and enrolled in Medicare Parts A & B
- Member will receive information regarding enrollment in a Medicare Advantage Plan and will have 60 days to enroll
- Member continues to pay Medicare premiums

# Member's Responsibility

- Anticipate, plan, decide
- Utilize retirement checklist
- Obtain, complete, and submit retirement application to SURS at least 60 days prior to retirement date
  - Submit application to reciprocal system, if applicable
- Notify employer of retirement



# Employer's Responsibility

- Process employee's final payments
- Submit Termination Report to SURS
- Verify academic contracts
- Verify part-time service



# SURS' Responsibility



- Request and gather information
- Accurately calculate Traditional and Portable claims
- Notify provider(s) for RSP claims
- Ensure member receives every dollar the law allows

# Preliminary Estimated Payment (PEP)

## Traditional & Portable

- Completed retirement application
  - Verify member eligibility (vested)
  - Member birth verification (required)
  - Spouse birth & marriage verifications, if applicable
- Members receive 80-90% of the estimated benefit amount based on what SURS knows when the PEP is set up
  - Certain instances occur where the PEP payment may be less
- PEP is paid the first of every month until claim is finalized
- Makeup payment sent when claim is finalized
  - Current processing time is at least 7-8 months



# Employment After Retirement

## Employee Restrictions

- **Non-SURS covered employment: no limitations**
- **SURS covered employment**
  - Clear separation from SURS-covered employment
    - No agreement (written or oral) in place at retirement to return to SURS-covered employment
  - 60-day waiting period
    - Applies regardless of whether the employment is paid or unpaid
  - Earnings limitation based on age at retirement
    - Before age 60: monthly limitation
    - Age 60+: annual limitation
    - Does not apply to Retirement Savings Plan (RSP)

# Employment After Retirement

## Employer Restrictions

- SURS covered employers that employ affected annuitants must make annual contribution to SURS
- Affected annuitant is an annuitant who:
  - Receives compensation during an academic year that is greater than 40% of the highest annual rate of earnings (HAE) prior to retirement, and
  - Receives an annuity of at least \$10,000 per year

# Social Security

Social Security benefits could be affected by the Windfall Elimination Provision or the Government Pension Offset

- **Windfall Elimination Provision**

“How it affects your Social Security retirement or disability benefits”

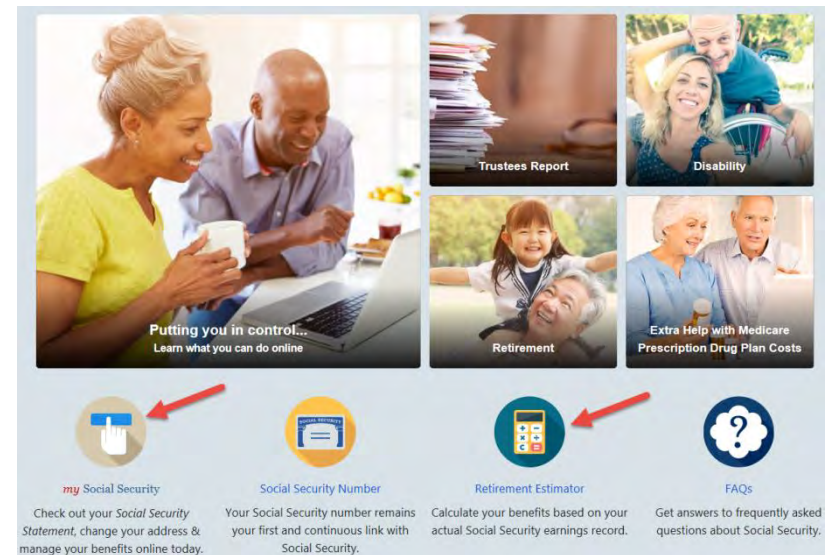
- **Government Pension Offset**

“A law that affects spouse’s or widower’s benefits”

- **Contact Social Security**

[www.ssa.gov](http://www.ssa.gov)

(800) 772-1213



The image shows a grid of six social security service tiles. The top row includes 'Trustees Report' (stack of papers) and 'Disability' (woman with child). The bottom row includes 'Retirement' (woman with child) and 'Extra Help with Medicare Prescription Drug Plan Costs' (elderly couple). Below the grid are four icons: 'my Social Security' (hand on tablet), 'Social Security Number' (SSN card), 'Retirement Estimator' (calculator), and 'FAQs' (question mark). Red arrows point to the 'my Social Security' and 'Retirement Estimator' icons. Below each icon is a brief description of the service.

Service	Description
my Social Security	Check out your Social Security Statement, change your address & manage your benefits online today.
Social Security Number	Your Social Security number remains your first and continuous link with Social Security.
Retirement Estimator	Calculate your benefits based on your actual Social Security earnings record.
FAQs	Get answers to frequently asked questions about Social Security.

# SURS Counseling Appointments

## Counseling Appointment or Written Estimate

- **Eligibility**
  - Member should be eligible to retire within 4 years
  - Limited to 1 counseling appointment or written estimate per 12-month period
- **Process**
  - Member must complete retirement estimate form online, or contact SURS to initiate request
  - Submit completed form to SURS via online, fax, or mail
  - For counseling appointment - schedule online, or call SURS
- **Type of Appointment**
  - Virtual (via Microsoft Teams)
  - Telephone



# Retirement Estimate Information

- Estimates calculated are only as good as the information you provide
  - SURS does not have access to current salary, vacation, or sick leave balances
- Critical information
  - Employment classification
  - Retirement dates
  - Salary
    - Base
    - Overtime
    - Future annual increases
  - Vacation and sick leave
  - Comments



# SURS Website



[Active Members](#) [Retirees](#) [Retirement Plans](#) [Employers](#) [News](#) [Business](#) [Resources](#)

[Member Website](#)



## A New Way To Save

SURS Deferred Compensation Plan (DCP)

[Read More](#)



### New to SURS

Choosing one of SURS three retirement plans may seem a bit overwhelming at first. You will want to have a solid understanding of your options before you decide.



### Ready to Retire

You have fulfilled the vesting requirements for retirement from your SURS-covered employer and would like to apply for retirement.



### Educational Events

SURS hosts a number of online and in-person seminars and webinars for members in all plan types.



### Resources

Helpful resources for new and existing SURS members including guides, videos and frequently asked questions.



# Member Home Page



Member Website

Home

My SURS

Mailbox

Make Changes

Forms

Security

Member Information | Beneficiaries

Home Page

Home Page

Benefit Estimator

**\*\* ATTENTION \*\***

Retirement Counseling

- Birth Verification is required.
- You are eligible to enroll in the SURS Deferred Compensation Plan (DCP) - (Click Enroll in SURS Deferred Compensation Plan (DCP) button below to enroll electronically).
- You have unread messages from SURS.

----- Personal Information -----		----- Member Information -----	
Date of Birth:	- Birthdate Not Verified-	Plan Election:	Traditional by Default
----- Tier Information -----		Member Status:	Active
Tier Assignment:	I	SURS Service Credit:	30.75 years
<a href="#">More information</a>		Contributions:	\$ 80,815.70
		Total Interest:	\$ 146,260.01
		Contributions and Interest:	\$ 227,075.71

Estimate what your SURS benefit will be at some future date with the [Benefit Estimator](#)

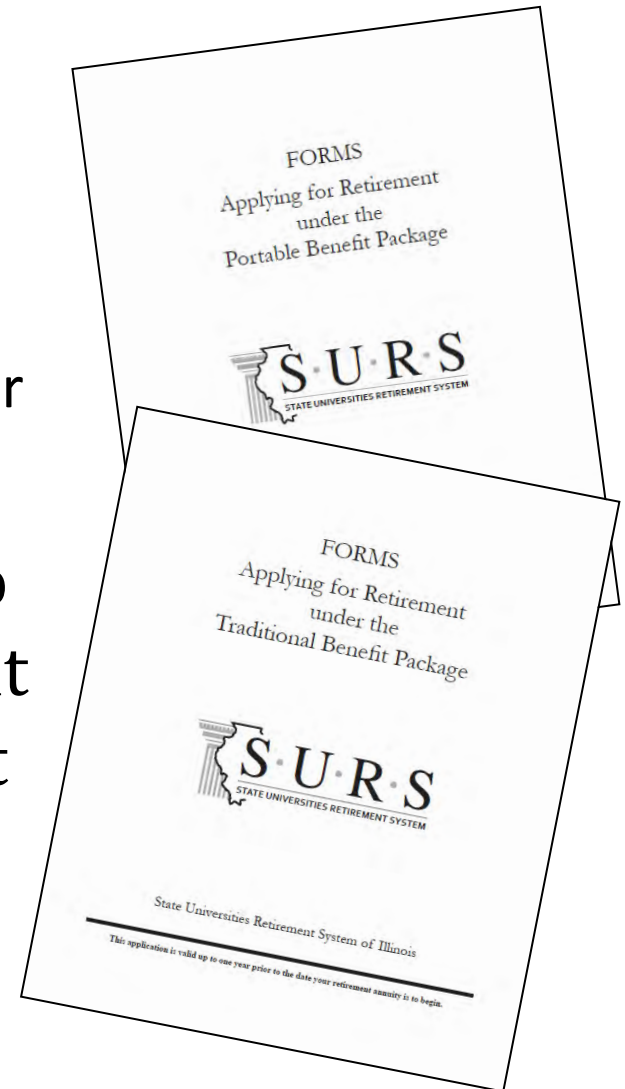
**Enroll in SURS Deferred Compensation Plan (DCP)**





# How to Apply for Retirement

- Request application from SURS
  - Use the Application Builder on the SURS website, or
  - Call SURS to have one mailed to your address
- Submit completed application to SURS & any reciprocal systems at least 60 days prior to retirement
- Notify employer of last day you plan on working







# How to Contact SURS




## **SURS**

1901 Fox Drive  
Champaign, IL 61820

 800-275-7877

 217-378-8800

 217-378-9800

 [www.surs.org](http://www.surs.org)

# Follow SURS on Social Media, Vimeo & LinkedIn



# Disclaimer

*All aspects of administration of the State Universities Retirement System (SURS), including but not limited to benefit calculation and payment, must comply with state and federal law. No employee of SURS has the authority to bind the system to take action contrary to law, even in the event of misstatement of fact or law. Furthermore, while this letter states SURS's current understanding of the law, this could change as a result of court opinions, statutory changes, or other matters (e.g., Attorney General opinions). Accordingly, SURS is required under law to correct any mistake in benefit amount, even after payments have begun. Use of any information from this letter, form, or any other document provided by SURS is for general information only and does not represent personal tax or legal advice either express or implied. You must seek professional legal or tax advice for personal income tax questions and other legal assistance.*