



Agenda

Meeting of the Investment Committee
of the Board of Trustees of the
State Universities Retirement System
Thursday, February 2, 2023, 9:00 a.m.

Via remote access only due to COVID-19 concerns

Zoom Meeting Number: 1-312-626-6799

Meeting ID: 840 5863 0583 Passcode: 040694

Join by Computer - (click on link)

<https://us06web.zoom.us/j/84058630583?pwd=Z2pCTEpJS1MzaGZ2aUgxVXdRSzA0dz09>

This public meeting is being held virtually via Zoom rather than fully in person due to ongoing health and safety concerns caused by the Covid-19 pandemic. The Chair of the SURS Board of Trustees has determined that it is not practical to hold large in-person meetings at this time while the Governor's disaster proclamation is still in effect and while public health and safety concerns continue to exist

TIME *ITEM*

Times shown on the agenda are approximate

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|------------|-----|--|
| 9:00 a.m. | 1. | Roll Call of Trustees |
| 9:00 a.m. | 2.* | Approval of the Investment Committee Meeting Minutes of:
a. December 8, 2022
Presenter: Trustee Scott Hendrie |
| 9:00 a.m. | 3.* | Approval of the Closed Session Investment Committee Meeting Minutes of:
a. December 8, 2022
Presenter: Trustee Scott Hendrie |
| 9:05 a.m. | 4. | Chairperson's Report
Presenter: Trustee Scott Hendrie |
| 9:10 a.m. | 5. | CIO Report
Presenter: Mr. Doug Wesley |
| 9:15 a.m. | 6.* | Defined Contribution Consultant Search Conclusion – Closed Session
Presenters: Mr. Brian DeLoria and Consultant Candidates |
| 11:30 a.m. | 7.* | Consideration of Real Assets Commitment – Closed Session
Presenters: Mr. Shane Willoughby and Callan |

- 12:15 p.m. Lunch
- 12:45 p.m. 8.* Consideration of Real Assets Fund Continuation – **Closed Session**
Presenters: Mr. Shane Willoughby and Callan
- 1:15 p.m. 9.* Consideration of Private Equity Commitment – **Closed Session**
Presenters: Ms. Kim Pollitt, Meketa, and Investment Manager Candidate
- 2:00 p.m. 10. Stabilized Growth Asset Class Review
Presenter: Mr. Joe Duncan and Mr. Alex Ramos
- 2:15 p.m. 11. Private Credit Class Review and Pacing Update
Presenter: Mr. Joe Duncan, Ms. Mary Bates and Mr. Tad Fergusson, Meketa
- 3:00 p.m. 12. Public Comment
- 3:00 p.m. 13.* Adjourn

* Denotes Action Item



Agenda

Meeting of the Board of Trustees of the
State Universities Retirement System
Thursday, February 2, 2023, 3:30 p.m.

Via remote access only due to COVID-19 concerns

Zoom Meeting Number: 1-312-626-6799

Meeting ID: 840 5863 0583 Passcode: 040694

Join by Computer - (click on link)

<https://us06web.zoom.us/j/84058630583?pwd=Z2pCTEpJS1MzaGZ2aUgxVXdRSzA0dz09>

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TIME *ITEM*

Times shown on the agenda are approximate

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|-----------|-----|---|
| 3:15 p.m. | 1. | Roll Call of Trustees |
| 3:15 p.m. | 2.* | Approval of the Board of Trustee Meeting Minutes of:
a. December 9, 2022
Presenter: Chairman John Atkinson |
| 3:15 p.m. | 3.* | Approval of the Closed Session Board of Trustee Meeting Minutes of:
a. December 9, 2022
Presenter: Chairman John Atkinson |
| 3:20 p.m. | 4. | Chairperson's Report
Presenter: Chairman John Atkinson |
| 3:25 p.m. | 5. | Executive Director's Report
Presenter: Ms. Suzanne Mayer |
| 3:30 p.m. | 6.* | Board Travel
Presenter: Ms. Suzanne Mayer |
| 3:35 p.m. | 7. | Report of Investment Committee Actions
Presenter: Trustee Scott Hendrie |

- 3:40 p.m. 8.* Safe Harbor Discussion
Presenters: Mr. Albert Lee, Ice Miller and Gabriel, Roeder, Smith & Company
- 4:10 p.m. 9.* Personnel Items – **Closed Session if Necessary**
Presenter: Chairman John Atkinson
- 4:15 p.m. 10.* Benefits and Related Compensation – **Closed Session**
Presenter: Ms. Nichole Hemming and Mayer Brown
- 5:15 p.m. 11. Trustee Comment
- 5:15 p.m. 12. Public Comment
- 5:15 p.m. 13.* Adjourn

* Denotes Action Item



Agenda

Educational Session

of the Board of Trustees of the
State Universities Retirement System
Friday, February 3, 2023, 9:00 a.m.

Via remote access only due to COVID-19 concerns

Zoom Meeting Number: 1-312-626-6799

Meeting ID: 847 3695 2189 Passcode: 623390

Join by Computer - (click on link)

<https://us06web.zoom.us/j/84736952189?pwd=WkNnNVhxajdkVGRYR1lCY1BMS0JWUT09>

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TIME *ITEM*

Times shown on the agenda are approximate

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|------------|-----|---|
| 9:00 a.m. | 1. | Roll Call of Trustees |
| 9:00 a.m. | 2. | Private Credit – Direct Lending Overview
Presenters: Ms. Susan Kasser, Neuberger Berman |
| 10:00 a.m. | 3. | Review of Systematic Trend Following Strategies
Presenters: Mr. Razvan Remsing, Aspect Capital |
| 11:00 a.m. | 4. | 2023 Economic Outlook
Presenter: Mr. Jason Thomas, The Carlyle Group |
| 12:00 p.m. | | Lunch |
| 12:30 p.m. | 5. | Securities Litigation Overview and Foreign Opt-In Process
Presenter: Mark Willis, Labaton Sucharow |
| 1:30 p.m. | 6. | Public Comment |
| 1:30 p.m. | 7.* | Adjourn |

* Denotes Action Item