



Agenda

Meeting of the **Investment Committee**
of the Board of Trustees of the

State Universities Retirement System

Thursday, April 20, 2023, 9:00 a.m.

Via remote access due to COVID-19 concerns

Zoom Meeting Number: 1-312-626-6799

Meeting ID: 871 6468 4510 Passcode: 480837

Join by Computer - (click on link)

<https://us06web.zoom.us/j/87164684510?pwd=UnpsRkx3YVd5UjhqeEU3ZGp1Yy9LZz09>

This public meeting is being held virtually via Zoom rather than in person due to ongoing health and safety concerns caused by the Covid-19 pandemic. The Chair of the SURS Board of Trustees has determined that it is not practical to hold in-person meetings at this time while the Governor's disaster proclamation is still in effect and while public health and safety concerns continue to exist

TIME *ITEM*

Times shown on the agenda are approximate

- | | | |
|-----------|-----|---|
| 9:00 a.m. | 1. | Roll Call of Trustees |
| 9:00 a.m. | 2.* | Approval of the Investment Committee Meeting Minutes of:
a. March 9, 2023
b. April 5, 2023
Presenter: Trustee Scott Hendrie |
| 9:00 a.m. | 3.* | Approval of the Closed Session Investment Committee Meeting Minutes of:
a. March 9, 2023
b. April 5, 2023
Presenter: Trustee Scott Hendrie |
| 9:05 a.m. | 4. | Chairperson's Report
Presenter: Trustee Scott Hendrie |
| 9:10 a.m. | 5. | CIO Report
Presenter: Mr. Doug Wesley |
| 9:15 a.m. | 6. | Report on Status of Continuation Fund – Closed Session
Presenters: Mr. Shane Willoughby, Callan, and Mr. Michael Calabrese |

- 9:45 a.m. 7.* Consideration of Changes to the Strategic Policy Allocation and Potential Manager Terminations – **Closed Session**
Presenter: Mr. Colin Bebee, Meketa
- 10:30 a.m. 8. Traditional Growth Annual Review
Presenter: Mr. Alex Ramos
- 10:45 a.m. 9.* Traditional Growth Structure Review – **Closed Session**
Presenter: Mr. Colin Bebee, Meketa
- 11:15 a.m. 10.* Discussion of RSP/DCP Investment Option Recommendation and Selection of Approved Fund – **Closed Session**
Presenters: Mr. Brian Deloria and CAPTRUST
- 11:45 a.m. 11. Informational Items Not Requiring Committee Action
Presenter: SURS Staff
- 11:45 a.m. 12. Public Comment
- 11:45 a.m. 13.* Adjourn

* Denotes Action Item



Agenda

Meeting of the **Administration Committee**
of the Board of Trustees of the

State Universities Retirement System

Thursday, April 20, 2023, 12:15 p.m.

Via remote access due to COVID-19 concerns

Zoom Meeting Number: 1-312-626-6799

Meeting ID: 871 6468 4510 Passcode: 480837

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TIME *ITEM*

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- | | | |
|------------|-----|---|
| 12:15 p.m. | 1. | Roll Call of Trustees |
| 12:15 p.m. | 2.* | Approval of the Administration Committee Meeting Minutes of:
a. March 9, 2023
Presenter: Trustee Collin Van Meter |
| 12:15 p.m. | 3. | Chairperson's Report
Presenter: Trustee Collin Van Meter |
| 12:20 p.m. | 4.* | Compensation Adjustment Discussion – Closed Session if Necessary
Presenters: Ms. Nichole Hemming and Mr. Joe Rice of CBIZ |
| 1:20 p.m. | 5. | Public Comment |
| 1:20 p.m. | 6.* | Adjourn |

* Denotes Action Item



Agenda

Meeting of the **Board of Trustees**
of the State Universities Retirement System
Thursday, April 20, 2023, 1:20 p.m.
Via remote access due to COVID-19 concerns
Zoom Meeting Number: 1-312-626-6799
Meeting ID: 871 6468 4510 Passcode: 480837
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TIME *ITEM*

Times shown on the agenda are approximate

- | | | |
|-----------|-----|--|
| 1:20 p.m. | 1. | Roll Call of Trustees |
| 1:20 p.m. | 2.* | Approval of the Board of Trustees Meeting Minutes of:
a. March 10, 2023
Presenter: Chairman John Atkinson |
| 1:20 p.m. | 3.* | Approval of the Closed Session Board of Trustees Meeting Minutes of:
a. March 10, 2023
Presenter: Chairman John Atkinson |
| 1:25 p.m. | 4. | Chairperson's Report
Presenter: Chairman John Atkinson |
| 1:30 p.m. | 5. | Executive Director's Report
Presenter: Ms. Suzanne Mayer |
| 1:35 p.m. | 6.* | Board Travel
Presenter: Ms. Suzanne Mayer |
| 1:40 p.m. | 7.* | Review of Committee Actions
a. Administration Committee
Presenter: Trustee Collin Van Meter |
| 1:45 p.m. | 8. | Report of Investment Committee Actions
Presenter: Trustee Scott Hendrie |

- 1:50 p.m. 9.* Legislative Update
Presenter: Ms. Kristen Houch
- 2:00 p.m. 10. Security Procedures Update – **Closed Session**
Presenter: SURS Staff
- 2:15 p.m. 11. Fiduciary Counsel Interviews – **Closed Session**
Presenter: Chairman John Atkinson
- 3:30 p.m. 12.* Selection of Fiduciary Counsel
Presenter: Chairman John Atkinson
- 3:45 p.m. 13. Public Comment
- 3:45 p.m. 14. Trustee Comment
- 3:45 p.m. 15.* Adjourn

* Denotes Action Item