



Agenda

Quarterly Meeting of the **Investment Committee**

of the Board of Trustees of the

State Universities Retirement System

Thursday, September 7, 2023, 9:00 a.m.

1901 Fox Dr. - Main Conference Room - Champaign, IL 61820

Optional Remote Connection for Public Members

Zoom Meeting Number: 1-312-626-6799

Meeting ID: 812 1916 0839 Passcode: 246867

<https://us06web.zoom.us/j/81219160839?pwd=ZEpfbWloc0VZajhoQ0gxzdzJBMGE1dz09>

TIME *ITEM*

Times shown on the agenda are approximate

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|-----------|-----|--|
| 9:00 a.m. | 1. | Roll Call of Trustees |
| 9:00 a.m. | 2.* | Motion to Allow Trustees to Participate Via Electronic Means, if Necessary |
| 9:00 a.m. | 3.* | Approval of the Investment Committee Meeting Minutes of:
a. June 1, 2023
Presenter: Trustee Scott Hendrie |
| 9:00 a.m. | 4.* | Approval of the Closed Session Investment Committee Meeting Minutes of:
a. June 1, 2023
Presenter: Trustee Scott Hendrie |
| 9:05 a.m. | 5. | Chairperson's Report
Presenter: Trustee Scott Hendrie |
| 9:10 a.m. | 6. | CIO Report
Presenter: Mr. Doug Wesley |
| 9:15 a.m. | 7. | Review of Tail Risk Reporting – Closed Session
Presenter: Mr. Colin Bebee, Meketa |
| 9:20 a.m. | 8.* | Consideration of Real Assets Commitment – Closed Session
Presenter: Mr. Shane Willoughby and Callan |
| 9:50 a.m. | 9. | Review of Cash Overlay Program (Educational Topic)
Presenter: Ms. Ellen Hung and Parametric |

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|------------|------|---|
| 10:45 a.m. | 10. | Quarterly Performance Review
Presenter: Ms. Ghiané Jones, Meketa |
| 11:05 a.m. | 11. | Fiscal Year 2024 Investment Plan
Presenter: Ms. Ellen Hung |
| 11:20 a.m. | 12. | Corporate Governance Update
Presenter: Ms. Ellen Hung |
| 11:40 a.m. | 13. | Informational Items Not Requiring Committee Action
Presenter: SURS Staff |
| 11:45 a.m. | 14. | Public Comment |
| 11:45 a.m. | 15.* | Adjourn |

* Denotes Action Item



Agenda

Quarterly Meeting of the **Administration Committee**

of the Board of Trustees of the
State Universities Retirement System
Thursday, September 7, 12:30 p.m.

1901 Fox Dr. - Main Conference Room - Champaign, IL 61820

Optional Remote Connection for Public Members

Zoom Meeting Number: 1-312-626-6799

Meeting ID: 812 1916 0839 Passcode: 246867

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<i>TIME</i>	<i>ITEM</i>
<i>Times shown on the agenda are approximate</i>	
12:30 p.m.	1. Roll Call of Trustees
12:30 p.m.	2.* Motion to Allow Trustees to Participate Via Electronic Means, if Necessary
12:30 p.m.	3.* Approval of the Administration Committee Meeting Minutes of: a. June 2, 2023 Presenter: Trustee Collin Van Meter
12:30 p.m.	4.* Approval of the Closed Session Administration Committee Meeting Minutes of: a. June 2, 2023 Presenter: Trustee Collin Van Meter
12:35 p.m.	5. Chairperson's Report Presenter: Trustee Collin Van Meter
12:40 p.m.	6. Review of the Economic Assumptions Presenters: Gabriel Roeder Smith & Company and Ms. Tara Myers
1:15 p.m.	7.* Approval of Overpayment Write-off's Presenters: Ms. Jennifer Bartell and Ms. Tara Myers
1:30 p.m.	8.* Quarterly Pension Assessment System (PAS) Update and Proposed Project Change Orders - Closed Session if Necessary Presenters: Mr. Jefferey Saiger, Linea Solutions, Vitech, MBS and Mr. Tom Walsh of Ice Miller
2:30 p.m.	9. Public Comment
2:30 p.m.	10.* Adjourn

* Denotes Action Item



Agenda

Quarterly Meeting of the **Diversity Committee**

of the Board of Trustees of the
State Universities Retirement System

Thursday, September 7, 2:30 p.m.

1901 Fox Dr. - Main Conference Room - Champaign, IL 61820

Optional Remote Connection for Public Members

Zoom Meeting Number: 1-312-626-6799

Meeting ID: 812 1916 0839 Passcode: 246867

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TIME *ITEM*

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|-----------|-----|---|
| 2:30 p.m. | 1. | Roll Call of Trustees |
| 2:30 p.m. | 2.* | Motion to Allow Trustees to Participate Via Electronic Means, if Necessary |
| 2:30 p.m. | 3.* | Approval of the Diversity Committee Meeting Minutes of:
a. December 9, 2022
Presenter: Trustee Jamie-Clare Flaherty |
| 2:30 p.m. | 4. | Chairperson's Report
Presenter: Trustee Jamie-Clare Flaherty |
| 2:35 p.m. | 5. | Introduction of SURS Procurement Officer and SURS Procurement DEI Initiatives
Presenters: Ms. Tara Myers and Ms. Shauna Clayborn |
| 2:45 p.m. | 6.* | Procurement Inclusion Goal Renewal
Presenter: Ms. Shauna Clayborn |
| 3:15 p.m. | 7. | Public Comment |
| 3:15 p.m. | 8.* | Adjourn |

* Denotes Action Item



Agenda

Quarterly Meeting of the **Legal & Legislative Committee**

of the Board of Trustees of the

State Universities Retirement System

Friday, September 8, 9:00 a.m.

1901 Fox Dr. - Main Conference Room - Champaign, IL 61820

Optional Remote Connection for Public Members

Zoom Meeting Number: 1-312-626-6799

Meeting ID: 892 9261 1988 Passcode: 847325

<https://us06web.zoom.us/j/89292611988?pwd=U0IyT0lZeWFmRmdKOWdvK2l5dXg0UT09>

TIME *ITEM*

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|------------|-----|---|
| 9:00 a.m. | 1. | Roll Call of Trustees |
| 9:00 a.m. | 2.* | Motion to Allow Trustees to Participate Via Electronic Means, if Necessary |
| 9:00 a.m. | 3.* | Approval of the Legal & Legislative Committee Minutes of:
a. June 1, 2023
Presenter: Trustee Steven Rock |
| 9:00 a.m. | 4. | Chairperson's Report
Presenter: Trustee Steven Rock |
| 9:05 a.m. | 5. | Legislative Update
Presenters: Ms. Kristen Houch and Ms. Alicia Route |
| 9:30 a.m. | 6. | Rulemaking and Compliance Updates
a. Status of Pending Rules
b. Compliance Stop Light Report
Presenters: Ms. Bianca Green and Mr. Albert Lee |
| 10:00 a.m. | 7. | Public Comment |
| 10:00 a.m. | 8.* | Adjourn |

* Denotes Action Item



Agenda

Quarterly Meeting of the Audit & Risk Committee
of the Board of Trustees of the
State Universities Retirement System
Friday, September 8, 2023, 10:00 a.m.
1901 Fox Dr. - Main Conference Room - Champaign, IL 61820

Optional Remote Connection for Public Members

Zoom Meeting Number: 1-312-626-6799

Meeting ID: 892 9261 1988 Passcode: 847325

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TIME *ITEM*

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| 10:00 a.m. | 1. | Roll Call of Trustees |
| 10:00 a.m. | 2.* | Motion to Allow Trustees to Participate Via Electronic Means, if Necessary |
| 10:00 a.m. | 3.* | Approval of the Audit & Risk Committee Meeting Minutes of:
a. June 2, 2023
Presenter: Trustee Fred Giertz |
| 10:00 a.m. | 4.* | Approval of the Closed Session Audit & Risk Committee Meeting Minutes of:
a. June 2, 2023
Presenter: Trustee Fred Giertz |
| 10:05 a.m. | 5. | Chairperson's Report
Presenter: Trustee Fred Giertz |
| 10:10 a.m. | 6. | Internal Audit
a. Travel and Administrative Audit
b. Member Subsidiary Ledger Audit
c. Payroll Audit
Presenter: Ms. Jackie Hohn |
| 10:30 a.m. | 7.* | Approval of the Two-Year Audit Plan
Presenter: Ms. Jackie Hohn |
| 10:50 a.m. | 8. | Information Systems Security Update – Closed Session
a. Third Party Cyber Security Issue
b. Annual IS Security Report
Presenter: Mr. Jefferey Saiger |

- 11:10 a.m. 9.* Fraud Report (if needed) – **Closed Session**
Presenters: Ms. Bianca Green and Ms. Jackie Hohn
- 11:15 a.m. 10. Informational Items Not Requiring Committee Action
a. IA Independence Confirmations
b. FCIAA Audit Plan Completion Summary FY 23
Presenter: Ms. Jackie Hohn
- 11:15 a.m. 11. Public Comment
- 11:15 a.m. 12.* Adjourn

* Denotes Action Item



Agenda

Quarterly Meeting of the **Board of Trustees**

of the State Universities Retirement System

Friday, September 8, 2023, 11:15 a.m.

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|------------|-----|--|
| 11:15 a.m. | 1. | Roll Call of Trustees |
| 11:15 a.m. | 2.* | Motion to Allow Trustees to Participate Via Electronic Means, if Necessary |
| 11:15 a.m. | 3.* | Approval of the Board Meeting Minutes of:
a. June 2, 2023
Presenter: Chairman John Atkinson |
| 11:15 a.m. | 4.* | Approval of the Closed Session Board Meeting Minutes of:
a. June 2, 2023
Presenter: Chairman John Atkinson |
| 11:20 a.m. | 5. | Chairperson's Report
Presenter: Chairman John Atkinson |
| 11:25 a.m. | 6. | Executive Director's Report
Presenter: Ms. Suzanne Mayer |
| 11:30 a.m. | 7.* | Board Travel
Presenter: Ms. Suzanne Mayer |
| 11:35 a.m. | 8.* | Review and Approval of Committee Actions
a. Administration Committee
b. Diversity Committee
c. Audit & Risk Committee
Presenter: Committee Chair |
| 11:45 a.m. | 9. | Report of Investment Committee Actions
Presenter: Trustee Scott Hendrie |

- 11:50 a.m. 10. Trustee Election Update
Presenter: Ms. Kelly Carson
- 11:55 a.m. 11.* Update to Claims Panel Committee Assignment
Presenter: Ms. Bianca Green
- 12:00 p.m. 12.* Ad Hoc Committee Update Regarding CIO Search – **Closed Session**
Presenter: Trustee Scott Hendrie
- 12:10 p.m. 13.* Personnel Items – **Closed Session if Necessary**
Presenter: Chairman John Atkinson
- 12:15 p.m. 14.* General Counsel’s Litigation Report – **Closed Session**
a. Potential Litigation, if any
b. Pending Litigation
Presenter: Ms. Bianca Green
- 12:30 p.m. 15. Informational Items Not Requiring Board Action
a. General Counsel’s FOIA Report
b. Comparative Financial Reports and Budget Variance
c. Member Services Division Report
d. Retirement Savings Plan Update for the Quarter Ending June 30, 2023
Presenter: SURS Staff
- 12:30 p.m. 16. Public Comment
- 12:30 p.m. 17. Trustee Comment
- 12:30 p.m. 18.* Adjourn

* Denotes Action Item