Agenda

Quarterly Meeting of the Audit & Risk Committee
of the Board of Trustees of the
State Universities Retirement System
Thursday, September 9, 2021, 9:00 a.m.
Via remote access only due to COVID-19 statewide
restrictionsZoom Meeting Number: 1-312-626-6799
Meeting ID: 832 0418 3953   Passcode: 315078
Join by Computer - (click on link)
https://us06web.zoom.us/j/83204183953?pwd=THFzU0RYMUNUaGEzTHdxKzh3cVdMQT09

TIME	ITEM	*Times shown on the agenda are approximate*
9:00 a.m.	1.	Roll Call of Trustees
9:00 a.m.	2.*	Approval of the Audit & Risk Committee Meeting Minutes of: a. June 4, 2021 Presenter: Trustee Fred Giertz
9:00 a.m.	3.	Chairperson's Report Presenter: Trustee Fred Giertz
9:05 a.m.	4.*	Internal Audit a. Travel & Administrative Expense Audit b. Accounting Software Conversion Audit c. MSL Audit d. Quality Control Assessment e. Approval of Internal Audit Plan FY 2022 & 2023 f. Office of Auditor General Presenter: Ms. Jackie Hohn
9:30 a.m.	5.	Information Systems Security Update a. IT Security Update b. Annual IS Security Report - **Closed Session – If Necessary** c. Cyber Security Assessment - **Closed Session – If Necessary** Presenters: Mr. Jefferey Saiger and Crowe
11:00 a.m.	6.	Informational Items Not Requiring Committee Action a. FCIAA Audit Plan Completion Summary FY '21 b. IA Independence Confirmations c. Death Match Presenter: Ms. Jackie Hohn
11:00 a.m.	7.	Public Comment
11:00 a.m.	8.	Adjourn
	*	Denotes Action Item

Agenda

Quarterly Meeting of the Investment Committee
of the Board of Trustees of the
State Universities Retirement System
Thursday, September 9, 2021, 11:00 a.m.
Via remote access only due to COVID-19 statewide restrictions
Zoom Meeting Number: 1-312-626-6799
Meeting ID: 832 0418 3953   Passcode: 315078
Join by Computer - (click on link)
https://us06web.zoom.us/j/83204183953?pwd=THFzU0RYMUNUaGEzTHdxKzh3cVdMQT09

TIME	ITEM	
		Times shown on the agenda are approximate

11:00 a.m.   1.   Roll Call of Trustees

11:00 a.m.   2.*   Approval of the Investment Committee Meeting Minutes of:
　　　　a. June 3, 2021
Presenter: Trustee Scott Hendrie

11:00 a.m.   3.*   Closed Session – If Necessary
Approval of the Closed Investment Committee Meeting Minutes of:
　　　　a. June 3, 2021
Presenter: Trustee Scott Hendrie

11:05 a.m.   4.   Chairperson's Report
Presenter: Trustee Scott Hendrie

11:10 a.m.   5.   CIO Report
Presenter: Mr. Doug Wesley

11:15 a.m.   6.   Investment Plan
Presenter: Mr. Doug Wesley

11:30 a.m.   7.   Quarterly Performance
Presenters: Mr. David Sancewich, Meketa

11:45 a.m.   8.*   RSP/DCP Investment Option Update
Presenter: Mr. Brian DeLoriea and Ms. Regina Lee of CAPTRUST

12:00 p.m.   　　Lunch

12:30 p.m.	9.*	Consideration of Real Assets Commitments – **Closed Session** Presenters: Mr. Shane Willoughby and Callan
1:45 p.m.	10.	Real Assets Contract Update – **Closed Session** Presenters: Ms. Jan Mende of Callan
2:00 p.m.	11.	CRO – First Responders – **(Educational Session)** Presenter: Mr. Colin Bebee of Meketa
2:45 p.m.	12.	Diversity Update Presenters: Ms. Ellen Hung, Ms. Ghiane Jones of Meketa and Ms. Jan Mende of Callan
3:30 p.m.	13.*	Approval of Revised Defined Benefit Investment Policy Presenter: Mr. Joe Duncan
3:45 p.m.	14.*	Corporate Governance Update and Proxy Provider Recommendation Presenter: Ms. Kelly Valle and Ms. Anna Dempsey
4:15 p.m.	15.	Informational Items Not Requiring Committee Action Presenter: SURS Staff
4:15 p.m.	16.	Public Comment
4:15 p.m.	17.	Adjourn

* Denotes Action Item

Agenda

Quarterly Meeting of the Administration Committee
(Benefits, Finance & Personnel)
of the Board of Trustees of the
State Universities Retirement System
Thursday, September 9, 2021, 4:15 p.m.
Via remote access only due to COVID-19 statewide
restrictionsZoom Meeting Number: 1-312-626-6799
Meeting ID: 832 0418 3953   Passcode: 315078
Join by Computer - (click on link)
https://us06web.zoom.us/j/83204183953?pwd=THFzU0RYMUNUaGEzTHdxKzh3cVdMQT09

TIME   _ITEM_

**Times shown on the agenda are approximate**

4:15 p.m.   1.   Roll Call of Trustees

4:15 p.m.   2. *   Approval of the Administration Committee Meeting Minutes of:
                     a.   June 3, 2021
                     Presenter: Trustee Collin Van Meter

4:20 p.m.   3.*   Closed Session – If Necessary
                     Approval of the Closed Session Administration Committee Meeting Minutes of:
                     a.   June 3, 2021
                     Presenter: Trustee Collin Van Meter

4:25 p.m.   4.   Chairperson's Report
                     Presenter: Trustee Collin Van Meter

4:30 p.m.   5.   Pension Assessment System Update
                     Presenter: Mr. Jefferey Saiger

4:45 p.m.   6.*   Chief Investment Officer Annual Review – **Closed Session if Necessary**
                     Presenter: Ms. Suzanne Mayer

5:15 p.m.   7.   Public Comment

5:15 p.m.   8.   Adjourn

              *   Denotes Action Item

<u>Agenda</u>

Quarterly Meeting of the Diversity Committee
of the Board of Trustees of the
State Universities Retirement System
Friday, September 10, 2021, 9:00 a.m.
Via remote access only due to COVID-19 statewide
restrictionsZoom Meeting Number: 1-312-626-6799
Meeting ID: 862 9303 9212   Passcode: 277460
Join by Computer - (click on link)
https://us06web.zoom.us/j/86293039212?pwd=bUppTGtpTFkrRTZNcnlQMHdsWHA3dz09

<u>TIME   ITEM</u>

Times shown on the agenda are approximate

9:00 a.m.   1.   Roll Call of Trustees

9:00 a.m.   2.*   Approval of the Diversity Committee Meeting Minutes of:
                    a.   June 04, 2021
                    Presenter: Trustee Jamie-Clare Flaherty

9:00 a.m.   3.   Chairperson's Report
                    Presenter: Trustee Jamie-Clare Flaherty

9:05 a.m.   4.   Diversity Training
                    Presenters: Ms. Rena Henderson Mason

11:00 a.m.   5.*   Renewal of SURS Inclusion Goal
                    Presenter: Ms. Tara Myers

11:15 a.m.   6.   Public Comment

11:15 a.m.   7.   Adjourn

         *   Denotes Action Item

Agenda

Quarterly Meeting of the Legal & Legislative Committee
of the Board of Trustees of the
State Universities Retirement System
Friday, September 10, 2021, 11:15 a.m.
Via remote access only due to COVID-19 statewide
restrictionsZoom Meeting Number: 1-312-626-6799
Meeting ID: 862 9303 9212   Passcode: 277460
Join by Computer - (click on link)
https://us06web.zoom.us/j/86293039212?pwd=bUppTGtpTFkrRTZNcnlQMHdsWHA3dz09

TIME   *ITEM*

Times shown on the agenda are approximate

11:15 a.m.   1.   Roll Call of Trustees

11:15 a.m.   2.*   Approval of the Legal and Legislative Committee Minutes of:
                          a.   June 4, 2021
                     Presenter: Trustee Steven Rock

11:15 a.m.   3.   Chairperson's Report
                     Presenter: Trustee Steven Rock

11:20 a.m.   4.   Legislative Update
                     Presenter: Ms. Kristen Houch

11:35 a.m.   5.   Rulemaking and Compliance Updates
                          a. Status of Pending Rules and Discussion of Proposed Rulemaking Changes
                          b. Compliance Stop Light Report
                     Presenter: Ms. Bianca Green and Mr. Albert Lee

11:45 a.m.   6.   Public Comment

11:45 a.m.   7.   Adjourn

            *   Denotes Action Item

Agenda

Quarterly Meeting of the Board of Trustees
State Universities Retirement System
Friday, September 10, 2021, 12:15 p.m.
Via remote access only due to COVID-19 statewide
restrictionsZoom Meeting Number: 1-312-626-6799
Meeting ID: 862 9303 9212   Passcode: 277460
Join by Computer - (click on link)
https://us06web.zoom.us/j/86293039212?pwd=bUppTGtpTFkrRTZNcnlQMHdsWHA3dz09

TIME   *ITEM*

Times shown on the agenda are approximate

12:15 p.m.   1.   Roll Call of Trustees

12:15 p.m.   2. *   Approval of the Board Meeting Minutes of
                            a.   June 4, 2021
                            b.   July 22, 2021
                        Presenter: Chairman John Atkinson

12:15 p.m.   3.*   Approval of the Closed Session Board Meeting Minutes of
                            a. June 4, 2021
                        Presenter: Chairman John Atkinson

12:20 p.m.   4.   Chairperson's Report
                        Presenter: Chairman John Atkinson

12:25 p.m.   5.   Interim Executive Director's Report
                        Presenter: Ms. Suzanne Mayer

12:30 p.m.   6. *   Board Travel
                        Presenter: Ms. Suzanne Mayer

12:35 p.m.   7.*   Consideration of Proposed Bylaw Changes and Meeting
                        Dates for 2022
                        Presenter: Chairman John Atkinson

12:50 p.m.   8.*   Review and Approval of Committee Actions
                            a.   Audit & Risk Committee
                            b.   Administration Committee
                            c.   Diversity Committee
                        Presenter: Committee Chair

1:00 p.m.	9.	Report of Investment Committee Actions Presenter: Trustee Scott Hendrie
1:05 p.m.	10.*	Committee Assignments for New Trustees Presenter: Chairman John Atkinson
1:15 p.m.	11.	Executive Director Search Update Presenter: Chairman John Atkinson
1:20 p.m.	12.	Funding Overview Presenter: Foley and Lardner
1:40 p.m.	13.*	Report on Status of DB Plan Presenter: Foley and Lardner
2:05 p.m.	14.	Personnel Items – **Closed Session if Necessary** Presenter: Chairman John Atkinson

2:10 p.m.   15.   General Counsel's Litigation Report - **Closed Session**   **Privileged**
                              a.   Potential Litigation   **&**
                              b.   Pending Litigation   **Confidential**
                     Presenter: Ms. Bianca Green

2:45 p.m.   16.   Informational Items Not Requiring Board Action
                              a. General Counsel's FOIA Report
                              b. Comparative Financial Reports and Budget Variance
                              c. Member Services Division Report
                              d. Retirement Savings Plan Update for the Quarter Ending
                                  June 30, 2021
                     Presenters: SURS Staff

2:45 p.m.	17.	Public Comment
2:45 p.m.	18.	Trustee Comment
2:45 p.m.	19.	Adjourn

*Denotes Action Item

Agenda

Meeting of the Executive Committee
of the Board of Trustees of the
State Universities Retirement System
Friday, September 10, 2021, 3:00 p.m.
Via remote access only due to COVID-19 statewide
restrictionsZoom Meeting Number: 1-312-626-6799
Meeting ID: 862 9303 9212   Passcode: 277460
Join by Computer - (click on link)
https://us06web.zoom.us/j/86293039212?pwd=bUppTGtpTFkrRTZNcnlQMHdsWHA3dz09

TIME	ITEM

Times shown on the agenda are approximate

3:00 p.m.   1.   Roll Call of Trustees

3:00 p.m.   2.*   Approval of the Executive Committee Meeting Minutes of:
        a.   June 3, 2021
        b.   June 21, 2021
   Presenter: Trustee John Atkinson

3:00 p.m.   3.*   Approval of the Closed Session Executive Committee Meeting Minutes of:
        a.   June 21, 2021
   Presenter: Trustee John Atkinson

3:05 p.m.   4.   Chairperson's Report
   Presenter: Chairman John Atkinson

3:10 p.m.   5.   Presentation of Claim: Marvin Troutt, *deceased*; Andrew Troutt, *Claimant*
   Presenter: Ms. Carolyn Clifford of Ottosen DiNolfo Hasenbalg & Castaldo

4:00 p.m.   6.   Consideration of Evidence presented in Open Hearing - **Closed Session** (5 ILCS 120/2(c)(4))
   Presenter: Ms. Carolyn Clifford of Ottosen DiNolfo Hasenbalg & Castaldo

4:20 p.m.   7.*   Executive Committee to Render Decision or Take Matter Under Advisement for Further Consideration
   Presenter: Chairman John Atkinson

4:30 p.m.   8.   Public Comment

4:30 p.m.   9.   Adjourn

   *   Denotes Action Item