



### Agenda

Quarterly Meeting of the **Investment Committee**  
of the Board of Trustees of the  
State Universities Retirement System  
Thursday, October 24, 2024, 9:00 a.m.

1901 Fox Dr. – Main Conference Room – Champaign, IL

**\*\*Optional Remote Connection for Members of the Public\*\***

Zoom Meeting Number: 1-312-626-6799

Meeting ID: 897 7772 5949 Passcode: 848627

<https://us06web.zoom.us/j/8977725949?pwd=5d5tRs8a7Zv1JSgqFMBV4PbSLOzvt.1>

*TIME*      *ITEM*

---

*Times shown on the agenda are approximate*

- |            |     |  |
|------------|-----|--|
| 9:00 a.m.  | 1.  | Roll Call of Trustees  |
| 9:00 a.m.  | 2.* | Motion to Allow Trustees to Participate Via Electronic Means, if Necessary   |
| 9:00 a.m.  | 3.* | Approval of the Investment Committee Meeting Minutes of:<br>a. September 12, 2024<br>Presenter: Trustee Scott Hendrie                |
| 9:00 a.m.  | 4.* | Approval of the Closed Session Investment Committee Meeting Minutes of:<br>a. September 12, 2024<br>Presenter: Trustee Scott Hendrie |
| 9:05 a.m.  | 5.  | Chairperson's Report<br>Presenter: Trustee Scott Hendrie   |
| 9:10 a.m.  | 6.  | CIO Report<br>Presenter: Mr. Michael Schlachter  |
| 9:15 a.m.  | 7.  | Principal Protection, Inflation Sensitive, Public Credit Class Review<br>Presenter: Mr. Alex Ramos                                   |
| 10:15 a.m. | 8.  | Continuation of Asset Liability Study<br>Presenter: Mr. Colin Bebee, Meketa  |
| 11:15 a.m. | 9.  | Retirement Savings Plan / Defined Contribution Plan Recordkeeper Update<br>Presenter: Ms. Suzanne Mayer                              |

- 11:30 a.m. 10.\* Retirement Savings Plan / Defined Contribution Plan Investment Manager Fund Vehicle Change  
Presenter: Mr. Brian Deloriae, Ms. Jessica Pickens and Mr. Jared Hardin of CAPTRUST
- 11:45 a.m. Lunch
- 12:15 p.m. 11.\* Consideration of Real Asset Commitment – **Closed Session**  
Presenters: Mr. Shane Willoughby, Callan and Investment Manager
- 1:00 p.m. 12.\* Investment Manager Contract Update – **Closed Session**  
Presenter: Ms. Jessica Pickens
- 1:30 p.m. 13.\* Tail Risk Hedge and Volatility RFP Contract Discussion – **Closed Session**  
Presenter: Mr. Michael Schlachter
- 1:45 p.m. 14. Public Comment
- 1:45 p.m. 15.\* Adjourn

\* Denotes Action Item



## Agenda

### Meeting of the **Administration Committee**

of the Board of Trustees of the

State Universities Retirement System

Thursday, October 24, 2024 – 1:45 p.m.

1901 Fox Dr. - Main Conference Room - Champaign, IL 61820

**\*\*Optional Remote Connection for Members of the Public\*\***

Zoom Meeting Number: 1-312-626-6799

Meeting ID: 897 7772 5949 Passcode: 848627

<https://us06web.zoom.us/j/89777725949?pwd=5d5tRs8a7Zv1JSgqFMBV4PbSL0zvt.1>

<i>TIME</i>	<i>ITEM</i>
	<i>Times shown on the agenda are approximate</i>
1:45 p.m.	1. Roll Call of Trustees
1:45 p.m.	2.* Motion to Allow Trustees to Participate Via Electronic Means, if Necessary
1:45 p.m.	3.* Approval of the Administration Committee Meeting Minutes of: a. September 12, 2024 Presenter: Trustee Collin Van Meter
1:45 p.m.	4. Chairperson's Report Presenter: Trustee Collin Van Meter
1:50 p.m.	5.* Certification of Preliminary State Contribution for Fiscal Year 2026 Presenters: Ms. Tara Myers and Gabriel, Roeder, Smith & Co.
2:25 p.m.	6.* Certification of Fiscal Year 2026 Normal Cost Rate Presenters: Ms. Tara Myers and Gabriel, Roeder, Smith & Co
2:40 p.m.	7.* Certification of the State Contribution to the Community College Health Insurance Security Fund for Fiscal Year 2026 Presenter: Ms. Tara Myers
2:45 p.m.	8.* Actuarial Consulting Services Presenter: Ms. Tara Myers
3:00 p.m.	9. Public Comment
3:00 p.m.	10.* Adjourn

\* Denotes Action Item



**Agenda**

Meeting of the **Executive Committee**  
of the State Universities Retirement System  
Thursday, October 24, 2024, 3:00 p.m.  
1901 Fox Dr. - Main Conference Room - Champaign, IL 61820  
**\*\*Optional Remote Connection for Members of the Public\*\***  
Zoom Meeting Number: 1-312-626-6799  
Meeting ID: 897 7772 5949    Passcode: 848627  
<https://us06web.zoom.us/j/8977725949?pwd=5d5tRs8a7Zv1JSgqFMBV4PBsLOzvt.1>

<i>TIME</i>	<i>ITEM</i>	<i>Times shown on the agenda are approximate</i>
3:00 p.m.	1.	Roll Call of Trustees
3:00 p.m.	2.*	Motion to Allow Trustees to Participate Via Electronic Means, if Necessary
3:00 p.m.	3.*	Approval of the Executive Committee Meeting Minutes of a. September 13, 2024 Presenter: Chairperson John Lyons
3:00 p.m.	4.*	Approval of the Closed Session Executive Committee Meeting Minutes of a. September 13, 2024 Presenter: Chairperson John Lyons
3:00 p.m.	5.	Chairperson's Report Presenter: Chairperson John Lyons
3:05 p.m.	6.*	Nomination of SURS Committee Members to Fill Vacancies for the Remainder of Fiscal Year 2025 Presenter: Chairperson John Lyons
3:15 p.m.	7.	Public Comment
3:15 p.m.	8.*	Adjourn

\* Denotes Action Item



## Agenda

### Meeting of the **Board of Trustees**

of the State Universities Retirement System

Thursday, October 24, 2024 - 3:15 p.m.

1901 Fox Dr. - Main Conference Room - Champaign, IL 61820

**\*\*Optional Remote Connection for Members of the Public\*\***

Zoom Meeting Number: 1-312-626-6799

Meeting ID: 897 7772 5949 Passcode: 848627

<https://us06web.zoom.us/j/89777725949?pwd=5d5tRs8a7Zv1JSggFMBV4PbSLOzvt.1>

<i>TIME</i>	<i>ITEM</i>
	<i>Times shown on the agenda are approximate</i>
3:15 p.m.	1. Roll Call of Trustees
3:15 p.m.	2.* Motion to Allow Trustees to Participate Via Electronic Means, if Necessary
3:15 p.m.	3.* Approval of the Board of Trustees Meeting Minutes of: a. September 13, 2024 Presenter: Chairman John Lyons
3:15 p.m.	4.* Approval of the Closed Session Board of Trustees Meeting Minutes of: a. September 13, 2024 Presenter: Chairman John Lyons
3:20 p.m.	5. Chairperson's Report Presenter: Chairman John Lyons
3:25 p.m.	6. Executive Director's Report Presenter: Ms. Suzanne Mayer
3:30 p.m.	7.* Board Travel Presenter: Ms. Suzanne Mayer
3:35 p.m.	8.* Approval of Committee Actions a. Administration Committee Presenters: Committee Chair
3:40 p.m.	9. Report of Investment Committee Actions Presenter: Trustee Scott Hendrie
3:45 p.m.	10.* Potential Change to Committee Structure and Approval or Amendment of Nominations made by the Executive Committee and Election of Committee Members to Fill the Vacancies for the Remainder of Fiscal Year 2025 Presenter: Chairman John Lyons

- 3:55 p.m. 11.\* Personnel Items – **Closed Session if Necessary**  
Presenter: Chairman John Lyons
- 4:00 p.m. 12. Public Comment
- 4:00 p.m. 13. Trustee Comment
- 4:00 p.m. 14.\* Adjourn

\* Denotes Action Item